

National Workshop on CAREC 2020: Mongolia

31 May 2012

The Ministry of Finance and ADB's Mongolia Resident Mission co-organized a workshop on CAREC 2020 on 31 May 2012 and the workshop was co-chaired by Mr. Khurenbaatar Baavgai, CAREC National Focal Point for Mongolia and Director General of Development Financing and Cooperation Department of Ministry of Finance and Mr. Robert Schoellhammer, Country Director of Mongolia Resident Mission. All sector focal points, representatives from different Government agencies, multilateral and bilateral institutions (EBRD, UNDP, ADB and GIZ) were actively participated in the workshop and discussed about sector updates and its medium term priority project lists. During the workshop some development partners, namely EBRD, ADB and GIZ have expressed their interest to be involved in future projects and informed about their possibilities to finance CAREC projects in the future.

Since 2003, Mongolia have been implemented transport, trade and energy related projects amounting to \$247 million. CAREC program is well known by its transport and trade facilitation activities and its capacity building programs in Mongolia. Participants also reiterated that there is a huge potential to deepen the regional cooperation in the energy sector.