

## Foreign trade turnover of the Republic of Kazakhstan

Total volume of Kazakhstan's foreign trade for 2015 amounted to \$75.9 bln.

Trade turnover with Central Asia countries for 2015 amounted to \$3.5 bln.

Key trading partners		
EU Member States	41.3%	\$31.3 bln.
Russian Federation	19.2%	\$14.6 bln.
China	13.9%	\$10.6 bln.
Switzerland	3.7%	\$2.8 bln.
Turkey	2.7%	\$2 bln.
Ukraine	2.6%	\$2 bln.
United States	2.4%	\$1.8 bln.
Uzbekistan	2.2%	\$1.7 bln.
Japan	1.9%	\$1.4 bln.
Republic of Korea	1.8%	\$1.4 bln.
Kyrgyz Republic	0.9%	\$ 0.7 bln.
Iran	0.8%	\$ 0.6 bln.

Key trading partners in Central Asia		
Uzbekistan	\$1,7 bln.	
Kyrgyz Republic	\$726 mln.	
Tajikistan	\$672 mln.	
Turkmenistan	\$178 mln.	
Afghanistan	\$374 mln.	

### Kazakhstan's WTO accession process

#### 29 January 1996

Submission of application on the accession to the WTO



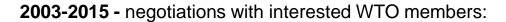
#### 6 February 1996

A Working Party on the accession of Kazakhstan (WP) has been established (43 WTO members)



#### February 1996

The "observer" status has been granted



- 1. Bilateral negotiations on goods market access (30 WTO Member);
- 2. Bilateral negotiations on services market access (15 WTO Member);
- 3. Plurilateral negotiations on agriculture;
- 4. Plurilateral negotiations on trade and economic issues (20 WP meetings).



#### 27 July 2015

The Protocol on the accession to the Marrakesh Agreement Establishing the WTO has been signed



#### 31 October 2015

Submission of the Instrument of acceptance of the Protocol on the accession to the Marrakesh Agreement Establishing the WTO to the WTO Secretariat



As of 30 November 2015

A WTO Member

# Bringing legislation into compliance with the WTO rules and regulations

Amendments have been introduced to more than 50 regulatory acts in the following spheres:

- currency regulation;
- pricing and competition policy;
- taxation;
- customs regulation;
- import licensing;
- technical regulation;
- sanitary and phytosanitary measures;
- intellectual property rights.

#### **Goods market access**

# Bilateral goods market access negotiations have been completed with 30 WTO Members

Argentina	El Salvador	Malaysia
Australia	European Union	Mexico
Brazil	Georgia	Norway
Canada	Guatemala	Oman
China	Honduras	Pakistan
Chinese Taipei	India	Saudi Arabia
Cuba	Israel	Switzerland
Dominic Republic	Japan	Turkey
Egypt	Korea	United States
Ecuador	Kyrgyz Republic	Ukraine

#### **Goods market access**

- Kazakhstan applies exceptions from the Common External Tariff of the Eurasian Economic Union (the EAEU CET) with respect to some 3000 tariff lines, for which Kazakhstan's tariff commitments are lower than the respective EAEU CET rates.
- Kazakhstan's exceptions from the EAEU CET are approved by the EEC Council Decision.
- Kazakhstan will apply lower rates until negotiations on harmonization of Kazakhstan's tariff commitments and tariff commitments of the Russian Federation between the EAEU member States and affected WTO Members are completed.

## Bilateral services market access negotiations have been completed with 15 WTO Members

Australia	Egypt	Norway
Brazil	European Union	Saudi Arabia
Canada	India	Switzerland
China	Japan	Turkey
Chinese Taipei	Korea	United States

Kazakhstan undertook commitments on 10 sectors and 112 sub-sectors of services (out of 155 services sub-sectors in the WTO classification)

10 key services sectors		
1. Business services	6. Environmental services	
2. Communication services	7. Financial services	
3. Construction services	8. Tourism services	
4. Distribution services	9. Recreational, cultural and sporting	
	services	
5. Educational services	10. Transport services	

In such sectors as **transport**, **construction**, **trade** and **energy**, the current favorable climate for foreign investors will be maintained.

# Conditions for entry and temporary stay of foreign high skilled employees

- Quotas provided annually by the Government of Kazakhstan in relation to persons transferred within the ICTs have been eliminated from the date of accession.
- ➤ Economic needs test will be eliminated upon expiration of a 5-year transitional period.

#### **Telecommunication sector**

In 2.5 years after accession to the WTO, Kazakhstan will eliminate 49% limitation on foreign participation in telecommunications sector (long distance and international call services), other than JSC "Kazakhtelecom".

#### **Financial sector**

Upon expiration of a 5-year transitional period, Kazakhstan will open its market to direct branches of foreign banks and insurance companies.

Law № 365-V «On Amendments and Addenda to Certain Legislative Acts of the Republic of Kazakhstan in Connection to the Accession to the World Trade Organization» of 27 October 2015

Amendments and addenda have been introduced to 11 national regulatory acts on the following issues:

- intellectual property;
- registration of pharmaceuticals;
- entry and temporary stay of foreign citizens;
- local content in purchases by subsurface users and state trading enterprises;
- industrial subsidies and other issues.

## Kazakhstan in the World Bank's «Doing Business» Ranking

Improvements under the WB "Doing Business" Ranking by <u>12 points</u> in 2016:

 $2015 - 53^{rd}$ .

Improvements have been made under the following indicators:

- Starting a business (+32 points);
- Dealing with construction permits (+8 points);
- Registering property (+6 points);
- Getting credit (+1 point);
- Protecting minority investors (+39 points);
- Enforcing contracts (+5 points);
- Resolving insolvency (+16 points).

# Thank you for attention!