CAREC Trade & Investment Facilitation Partnership (CARTIF)

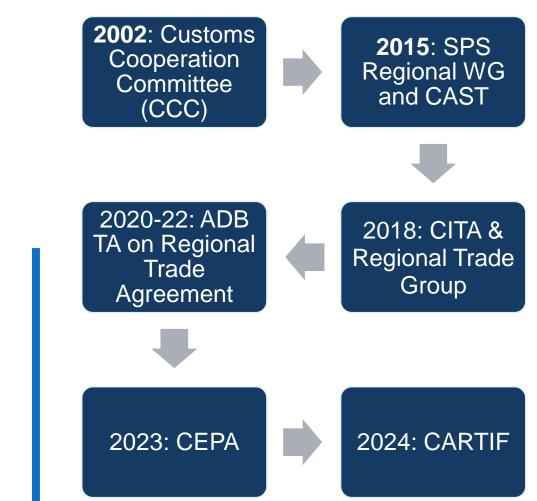
Zulfia Karimova

Principal Regional Cooperation Specialist Central and West Asia Department Asian Development Bank



Regional Trade Group Meeting Astana, 18 April, 2024

Background and Rationale



CAREC countries have potential to speed up economic development through regional trade and investment facilitation by addressing the main challenges, including poor market access and limited economic diversification.

CAREC has been pursuing trade facilitation agenda since its establishment in 2001





CAREC Trade and Investment Facilitation [CARTIF]

- *Regional partnership* amongst CAREC countries on Trade & Investment Facilitation aligned with CITA 2030 objectives and ADB TA outcomes;
- Aims at creating a solid framework for moving the *CAREC regional trade* agenda to the new level, supporting further economic diversification through the facilitation of green cross-border trade and investments.
- Regional legal framework based on *progressive, new generation trade* agreements and investment facilitation provisions.
- Follows principles and rules negotiated under WTO and other comparative regional trade agreements, including WTO Trade Facilitation Agreement, Investment Facilitation for Development Agreement, etc. It's *flexibly adapted to the CAREC trade and investment priorities* and emerging needs.
- Soft agreement aimed at clarifying the relationship between the parties and their respective roles in securing mutually beneficial results open for all CAREC countries. It may start with 2+ approach with interested CAREC countries to join when deemed appropriate.



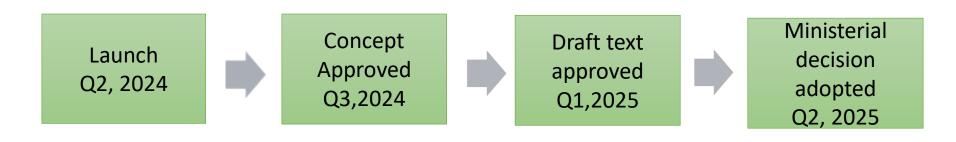
ADB's Approach, Methodology, Outputs

- Comprehensive, well-organized and structured approach to project implementation spanning in 3 phases;
- Conceptualizing and developing supporting documents with thematic international expertise aligned with countries' priorities;
- Conducting CAREC consultations (through MC, SOM and RTG/CCC consultations);
- Awareness raising and communication with decision makers and public stakeholders;
- Methodology desk research and country/regional virtual and physical workshops for senior and subject-matter expert consultations; presenting at CAREC Ministerial Conference for decision-making;
- Expected Outputs by 2025:
 - CARTIF concept agreed and finalized;
 - CARTIF draft text and proposed institutional set-up prepared;
 - Ministerial decision on CARTIF roadmap adopted.





Proposed CARTIF Workplan



Activities:

- Develop a Draft Concept Q2, 2024
- Senior Officials
 Consultations on
 Concept Q2, 2024
- Action Plan Q3, 2024
- Working Consultations with interested DMC Q3, 2024
- Creation of thematic WGs Q3, 2024
- Regional Thematic Workshops Q4, 2024
- National Public Consultations Q4, 2024
- Senior Officials Consultations on Draft Text Q1, 2025

- Develop a Draft Ministerial Decision Q2, 2025
- Final Senior Officials Consultations before submitting for Ministerial decision Q2, 2025

INTERNAL. This information is accessible to ADB Management and staff. It may be shared outside ADB with appropriate permission.

Questions to the Regional Trade Group

- Would you support the overall concept of the CAREC Trade and Investment Facilitation Partnership (CARTIF)? If so, what specific modules you prioritize?
- Would you support the proposed CARTIF workplan implementation and launching senior level consultations? If yes, what are your suggestions?
- What are your key recommendations for research and capacity building activities for CARTIF?



Thank you!

Please contact for further comments/suggestions:

Zulfia Karimova Principal Regional Cooperation Specialist, ADB

zkarimova@adb.org





Regional Trade Group Meeting Astana, 18 April, 2024