

Korea AEO system benefits

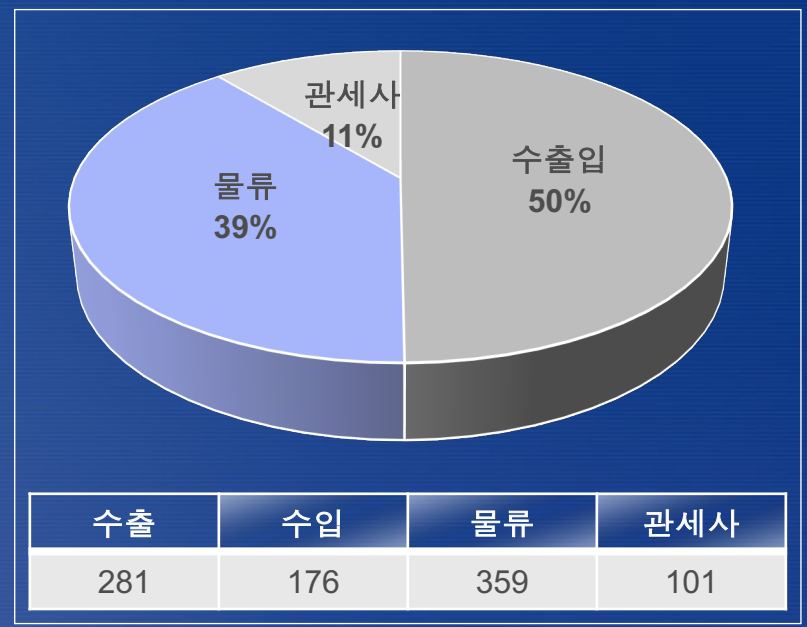
2024. 2. 27.

Korea Customs Service

Current status of Korean AEO companies

© Import/export companies, customs brokers, cargo transportation brokers, bonded transport operators, bonded area operators, shipping companies, airlines, stevedores (917, December 2023)

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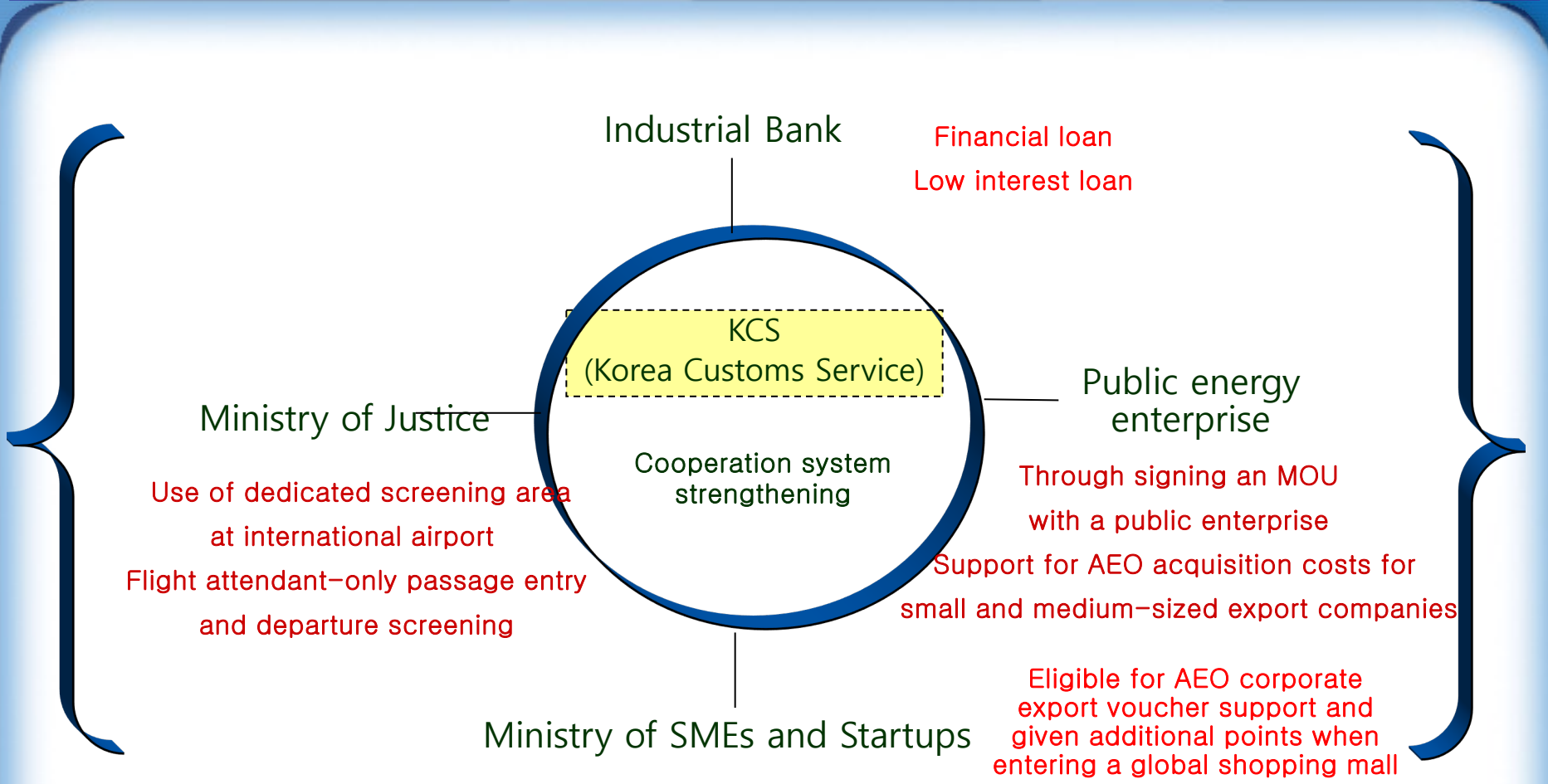
© AEO New Certified Company Status

(2019) 38 → (2020) 53 → (2021) 58 → (2022) 62 → (2023) 64

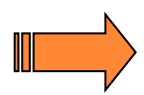
AEO customs administration benefits

Classify	AEO Main Benefits
Simplified inspection and exemption from examination	<ul style="list-style-type: none"> ▪ Minimized or exempt export and import inspection screening rates ▪ Priority inspection during customs screening ▪ In the countries that have signed a Mutual Recognition Agreement (MRA), inspections are reduced and inspections are prioritized ▪ Exemption from planning review, corporate review, foreign exchange inspection, advance tax review, case-by-case correction review, etc.
Procedural convenience or simplification	<ul style="list-style-type: none"> ▪ Reduced the number of document submission targets and minimized approval items after document review ▪ Expansion of self-correction items by companies ▪ Import/export declaration by ERP allowed, electronic customs clearance audit permitted (AA and AAA grades) ▪ Issuance of certificate P/L, autonomous certification of origin, and autonomous follow-up management permitted
Eased financial burden	<ul style="list-style-type: none"> ▪ Expansion of credit collateral limit, monthly payment and monthly correction allowed ▪ Low-interest loans provided by financial institutions that have signed an MOU with the Korea Customs Service
Patent benefits	<ul style="list-style-type: none"> ▪ Benefits beyond self-managed bonded zone, extension of patent renewal period ▪ Provides bonded transportation bulk reporting and benefits for general simple bonded transportation companies
Other representatives' preferential treatment, etc.	<ul style="list-style-type: none"> ▪ International airport dedicated inspection counter, flight attendant-only passage, entry/departure screening ▪ Reduction in fines, surcharges, and notice disposition payments (20% reduction for A, 30% reduction for AA, 50% reduction for AAA) ▪ Designation of customs AEO representative (corporate counseling specialist) and support for customs duties

Increased AEO benefits by strengthening the cooperation system between KCS and PGA



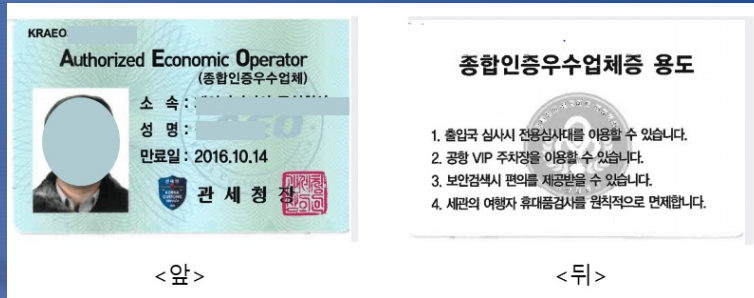
Customs Service (KCS) ↔ Partner Government Agency (PGA)
Strengthening the AEO cooperation system



Establishment of self-sustaining AEO through win-win cooperation

AEO benefits through strengthening cooperation system with the Ministry of Justice

◎ AEO card and immigration card



AEO card



Ministry of Justice
Immigration Preferential Card

◎ Dedicated immigration checkpoint (Ministry of Justice)



Dedicated immigration
checkpoint

◎ Private passage (customs)



Exclusive passageway in the
arrival hall on the 1st floor

AEO benefits through signing of MOU between Korea Customs Service and Industrial Bank of Korea

◎ Korea Customs Service-IBK MOU agreement ceremony



◎ MOU Main Contents

- **【Financial support for excellent export companies】** (Korea Customs Service) Provides a list of excellent export companies, provides FTA specialized training and support necessary for country of origin verification to Industrial Bank of Korea customers, (Industrial Bank of Korea) provides low-interest support for export-related financial costs, payment for e-commerce exports. Priority support for settlement service
- **【Data-based cooperation project】** (Korea Customs Service-Industrial Bank of Korea) Mutual cooperation in the “Trade Finance Application Simplification” project utilizing customs clearance and financial data held by both organizations

AEO benefits through signing of MOU between Korea Customs Service and public energy company

◎ Current status of energy public enterprise AEO certified support project (23 years)

No.	Institution name	Agreement period	Number of companies applying	Sector	Support company	Progress stage
1	Korea** Power Generation	5 th (21.12.14~22.12.13)	Official recognition: 3	small and medium Export	A	Obtaining public recognition
					B	
					C	
2	Korea**	2 nd (22.02.07~23.02.06)	Official recognition: 3	Arrangement business	D	Obtaining public recognition
		3 rd (23.03.20~24.03.19)			E	Document screening
					small and medium Export	G
3	Korea** Power Generation	3 rd (22.11.30~23.11.29)	Official recognition: 1	small and medium Export	H	On-site inspection
4	Korea** Corporation	2 nd (22.11.3~23.11.2)	Official recognition: 1	small and medium Export	I	On-site inspection
5	Korea** Power Generation	1 st (21.11.29~22.11.28)	Accredited: 7	small and medium Export	J	Obtaining public recognition
					K	
					L	
		Arrangement business		M	Withdrawal of recognition	
		2 nd (23.08.25~24.08.24/예정)		small and medium Export	N	Preparation for certification
O						
					P	

AEO benefits through Korea Customs Service-Ministry of SMEs and Startups export voucher recruitment announcement

© 23 Ministry of SMEs and Startups export voucher corporate benefits

- FTA utilization consulting or FTA training cost support
- Support for acquisition and renewal costs of certified exporters by company and item
- Support for consulting costs for country of origin verification
- Support for consulting costs for new AEO certification and renewal

© Additional points when announcing the recruitment of export voucher companies

Division	Additional point items	Extra points
1	A company certified as an "Export/Import Safety Management Company (AEO)" under Article 255-2 of the Customs Act	3
2	Companies certified as 'origin certified exporters by company' in accordance with Article 12 of the Act on Special Provisions of the Customs Act for the Implementation of Free Trade Agreements	3

Korea Customs Service activities to expand AEO recognition

© AEO Utilization Case Sharing Contest (Sharing Best Practices of AEO System Use)



© AEO corporate meeting (identifying system improvements, corporate challenges)



**Integrated Partner
Government Agencies**

Korea Customs Service

AEO Benefits strengthen

**Coordination between
KCS & PGA**

THANK YOU