



GCF Strategic Plan 2024-2027 (USP-2)

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THE EVOLUTION OF GCF



Initial Resource Mobilization, IRM (2015-2019) Creating the building blocks

- **Business model: Co-financier**
- **Building policy frameworks & business processes from ground up**
- **Initial Strategic Plan**

GCF-1 (2020-2023) Aligning the building blocks

- **Business model: Co-investor**
- **Completion of policy frameworks & codification/ digitization of processes**
- **Updated Strategic Plan 2020-2023 (USP-1)**

GCF-2 (2024-2027) Planning for performance

- **Business model: Partnership hub/convenor**
- **Optimize policies & processes for access**
- **Updated Strategic Plan 2024-2027 (USP-2)**

HOW WE WORK



COUNTRY-CENTRIC

- Readiness programme supports country planning
- GCF programming is aligned with country priorities



COUNTRY-CENTRIC



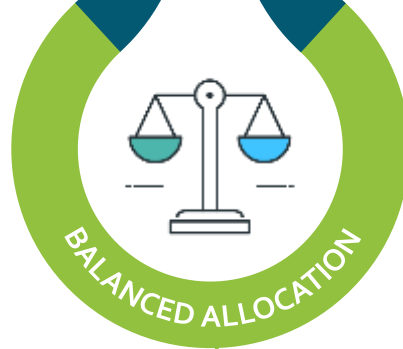
AN OPEN, PARTNERSHIP ORGANISATION

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- over 200 Accredited Entities and delivery partners



A RANGE OF FINANCING INSTRUMENTS



BALANCED ALLOCATION

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- targeting 50:50 allocation between mitigation & adaptation



RISK-TAKING, PATIENT CAPITAL

A RANGE OF FINANCING INSTRUMENTS

- leverage blended finance
- Piloting support for new financial structures

RISK-TAKING, PATIENT CAPITAL

- accept higher risks to support early-stage project development & innovations to catalyse climate finance

WHERE WE FOCUS

Reduced Emissions from:



Energy generation and access



Transport



Buildings, cities, industries and appliances



Forests and land use



GREEN CLIMATE FUND

Increased Resilience of:



Livelihoods of people and communities



Health, food and water security



Infrastructure and the built environment



Ecosystems and ecosystem services



2024-2027 PROGRAMMING DIRECTIONS



CONTRIBUTION TO 2030 GOALS

Meet or exceed 2020 – 2023 portfolio level results

Mitigation > 1.5 GT CO2-e **Adaptation** > 570m beneficiaries

STRATEGIC PROGRAMMING DIRECTIONS

PROGRAMMING PRIORITIES

Readiness and Preparatory support: Enhanced focus on climate programming and direct access
Mitigation and Adaptation: Supporting paradigm-shift across sectors
Adaptation: Addressing urgent & immediate resilience needs for particularly vulnerable
Private Sector: Promoting innovation and catalyzing green finance

11 x TARGETED RESULTS

100+ NDC/NAP		2x DAE FPs		
FOOD	ECOSYS TEMS	INFRA	CLEAN ENERGY	ENERGY DEMAND
50+ Climate Info & EWS		40+ Locally-led Action FPs		
90+ FIs Access		900+ MSMEs		

GCF EECA PORTFOLIO



- GCF's Eastern Europe and Central Asia portfolio comprises 17 countries: Western Balkans, Caucasus, Moldova, Mongolia and China.
- Five of these countries are in Central Asia: **Kazakhstan, Kyrgyz Republic, Tajikistan, Turkmenistan and Uzbekistan.**
- The region has **one well-programmed country, Mongolia** – with a couple of accredited entities, >10 funded single country projects and almost 10 approved Readiness projects.
- In Central Asia, two countries – **Kazakhstan and Uzbekistan** – have the potential for substantive portfolio growth, considering current and future projects in the pipeline.
- Total allocation in the region: **75% mitigation vs 25% adaptation**
- Accredited entities in the EECA region:
 - 12 IAEs/international access entities;
 - 5 DAEs/direct access entities;
 - **Central Asia: 1 DAE (ARIS, Kyrgyz Republic), potential for 6 between 2024-2027**

READINESS AND PREPARATORY SUPPORT



Revised readiness strategy 2024-2027

Key principles

- **Programming** approach → moving away from 'grant-by-grant', TO incremental approach
- **Country-centered** approach to readiness → moving away from the DP-centric approach
- **Effectiveness** (delivery), **simplicity** and **speed** (processing)

Three major changes

- **Strategic, medium-term planning** of readiness support, over 4 years
- Focus on **GCF pipeline origination and country ownership**
- **Streamlined objectives and modalities** for simplification of processes, increased speed, ease of access and predictability of resources

Multi-year
PROGRAMMES

COUNTRY-LED
Programming

Competitive
SELECTION of the
most suitable technical
& financial offers



<https://www.greenclimate.fund/document/readiness-strategy-2024-2027>



ACCREDITATION AS A PROGRAMMING TOOL

- INSTITUTIONAL ACCREDITATION
- PROJECT-SPECIFIC ASSESSMENT APPROACH

KEY DIFFERENTIATING POINTS



Institutional Accreditation	PSAA Accreditation
<p>Long-term partnership with possibility of multiple projects/programmes</p> <ul style="list-style-type: none"> • Including high risk proposals • Upgrades for accreditation scope 	<p>Partnership for one (1) project/programme that is already identified</p> <ul style="list-style-type: none"> • Only low-medium risk proposals • Accreditation scope aligned to institutional capacity and project track record
<p>Accreditation standards and criteria must be met</p>	<p>Only project-specific accreditation standards and criteria apply</p>
<p>Timeline: average 2 years</p> <ul style="list-style-type: none"> • Varies up or down based on accreditation support (Readiness) required for institutional building 	<p>Timeline: target 15 months to Board presentation</p> <ul style="list-style-type: none"> • Approval of entity & funding proposal partnership • Excludes Readiness & PPF process
<p>Accreditation Master Agreement</p>	<p>Single legal agreement</p> <ul style="list-style-type: none"> • accreditation & funded activity
<p>20-25 applicants per year</p>	<p>Pilot targets 10 application reviews per year</p>



PROJECTS & PROGRAMMES

FP225

E-Mobility Program



EECA Countries:

- Armenia
- Georgia
- Kazakhstan
- Kyrgyzstan
- Uzbekistan

- Promote a transformational shift in public transport through the provision of technical assistance and investment in climate-resilient and low-emission mobility systems
- Include climate-resilient urban transport infrastructure, the deployment of e-bus fleets on a large scale complemented with non-motorized transport solutions and measures for modal shifts.
- Seek to mitigate greenhouse gas emissions amounting to about 11.4 million tonnes of carbon dioxide equivalent (tCO₂eq) over a 25-year period.

GCF Financing:

Loan USD 105,000,000

Grant USD 64,920,000

Co-Financing:

Loan USD 240,000,000

Grant USD 48,000,000



THANK YOU

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