

# CAREC ENERGY STRATEGY 2030 & Historic Milestones in 2019

CAREC NFP Meeting 24-25 September 2019 Tashkent, Uzbekistan

#### **OVERVIEW**

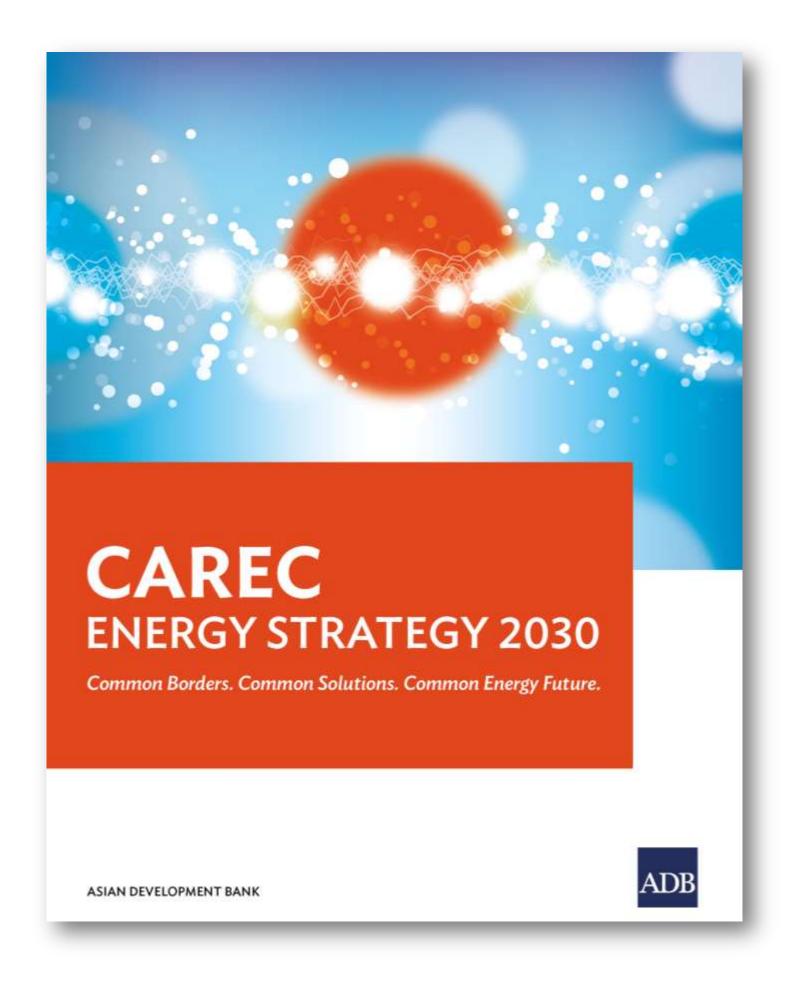
- CAREC Energy Strategy 2030
- Historic Milestones in 2019
- Next Steps



Common Borders.

Common Energy Future.

Common Solutions.

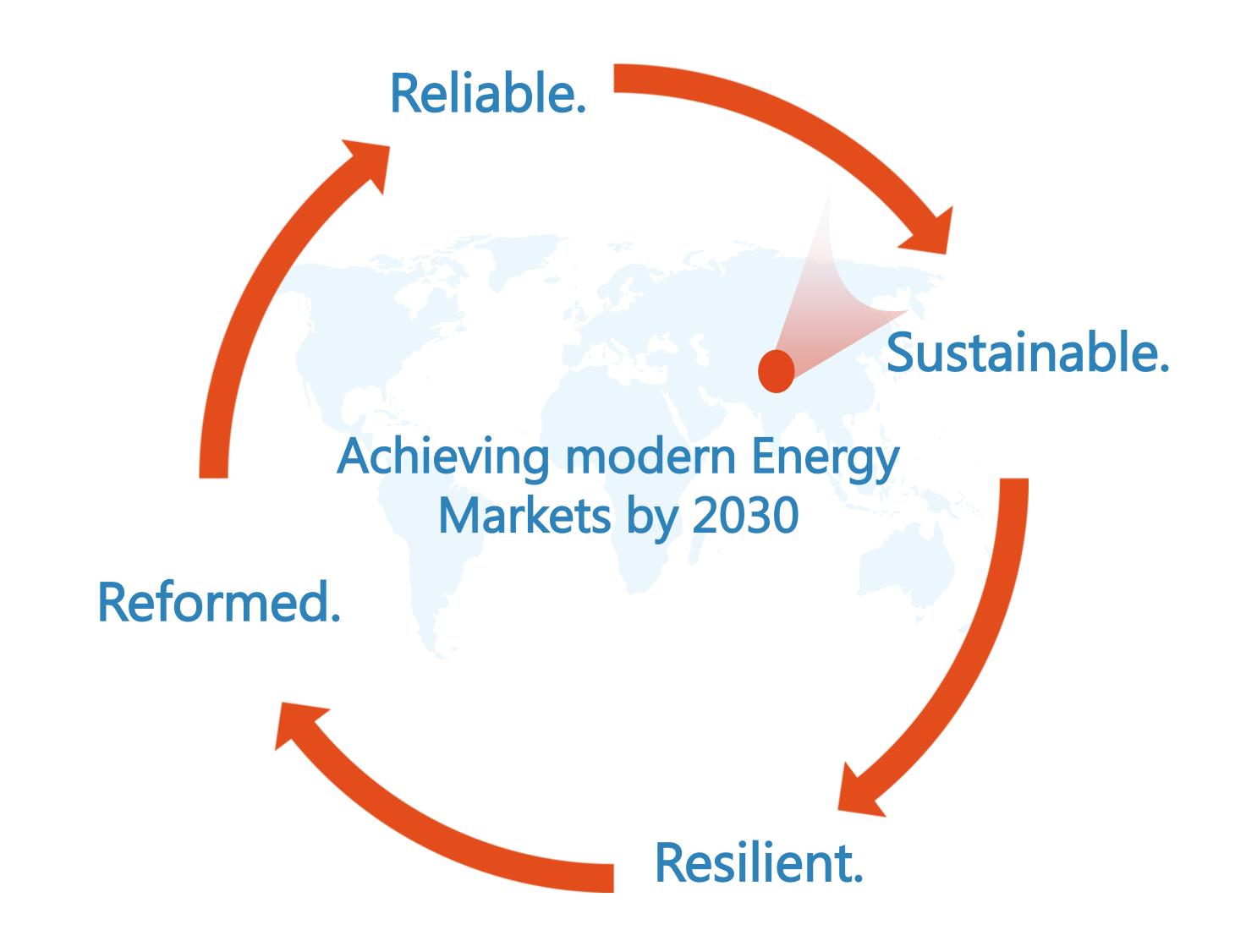


#### MAIN DRIVERS FOR A NEW STRATEGY

- 1 Unprecedented speed in technological developments
- 2 Reality of climate change
- Dramatic fall in the cost of renewables
- More willingness for cross-border power trade in the region

- Modest private sector investments flowing to the region
- Volatility of oil and gas prices continue to impact CAREC economies
- Alignment of CAREC energy sector activities with CAREC 2030 Strategy

#### VISION



#### STRATEGIC PRIORITIES

1
Energy
Security &
Infrastructure
Connectivity

2
Policy Reform and Market
Liberalization

Greening the Energy
System

#### CROSS CUTTING THEMES

# Knowledge, Partnerships & People's Networks

# Private Sector Enhancements

**# Women Empowerment** 



#### Pillar 1

- Identify projects of common regional interest
- Establish TSO cooperation platform to develop long-term regional network development plans
- Progress on cross-border energy interconnection projects already undertaken



#### Pillar 2

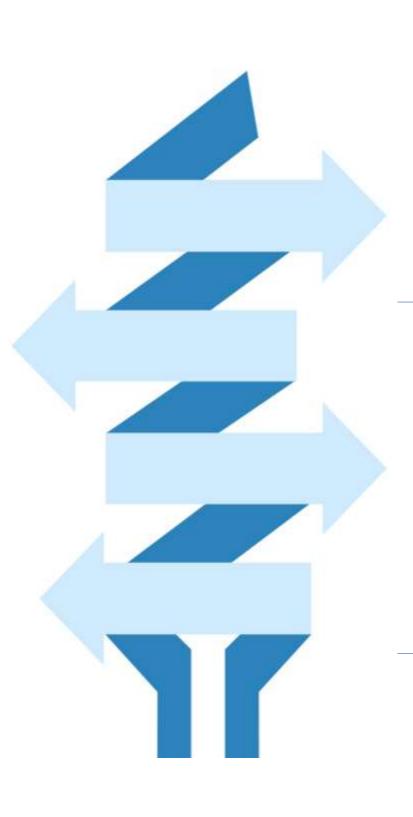
- Accelerate reforms of state owned companies
- Implement cost-reflective tariff reforms to achieve financial stability in the energy sector
- Phase out fossil fuel subsidies and protect vulnerable consumers

## Greening the Energy System

#### Pillar 3

- Energy efficiency as fuel of choice
- Increase the share of renewable energy in the energy mix
- Develop a new regional green energy financing vehicle

#### CROSS CUTTING THEMES



Knowledge,
Partnerships &
People's Networks

 Establish partnerships with global centers of excellence and Young Leaders Initiative

Private Sector Enhancements

 Develop CAREC Energy Outlook and Investment Strategy

Women Empowerment

Seek gender equality by 2030

#### DELIVERING BETTER RESULTS TOGETHER



## Central Asia in 2030

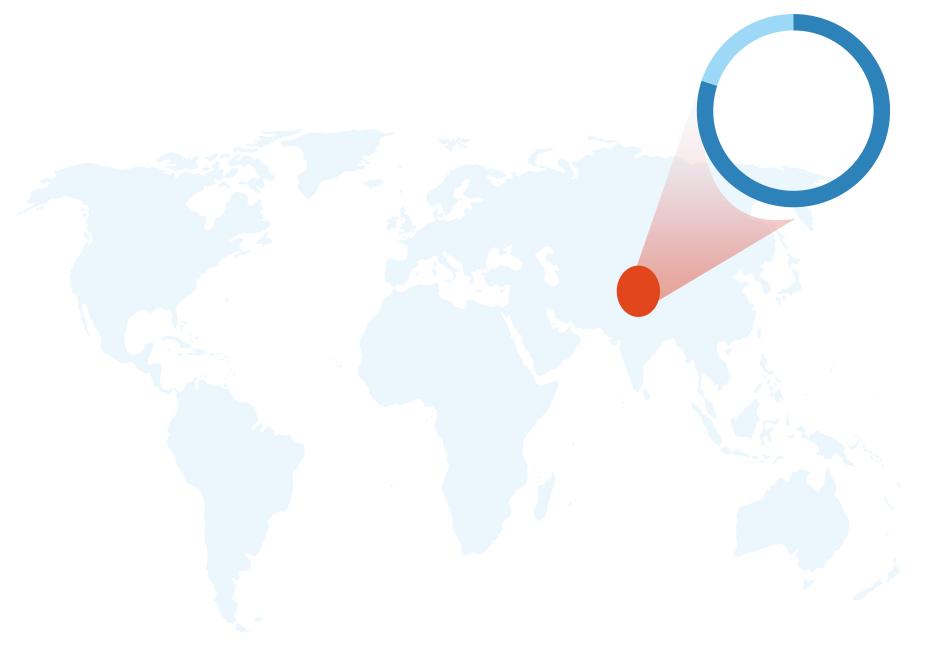


## 2019 – A Year of Milestones

### COUNTRY CONSULTATIONS

**CAREC Energy Strategy 2030** 

July/August 2019











Widespread support for CAREC Energy Strategy 2030







Endorsement of CAREC Energy Strategy 2030 20 September 2019, Tashkent



200+ participants discussed how to attract private investments to Energy Markets in Central Asia



www.carec-eif.org

+63 2 632 6412 | eif2019@adb.org





# Next Steps

#### Timeline

