FINANCIAL
REGULATORY
COMMISSION

GREEN BONDS AND THEIR REGULATORY ENVIRONMENT

The Financial Regulatory Commission of Mongolia

THE REGULATORY ENVIRONMENT

FINANCIAL REGULATORY COMMISSION

2019

Specified the guidelines of issuing **green bonds** in the “Regulation of registration of debt instruments".

2023

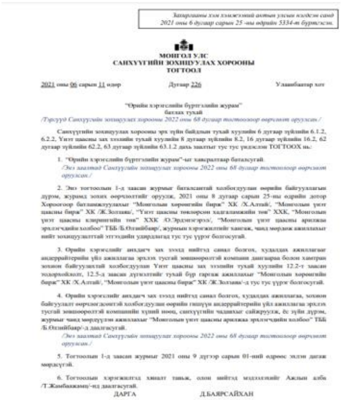
МОНГОЛБАНКНЫ ЕРӨНХИЙЛӨГЧ, САНХҮҮГИЙН ЗОХИЦУУЛАХ ХОРООНЫ ДАРГА, САНГИЙН САЙД, ХАДГАЛАМЖИЙН ДААТГАЛЫН КОРПОРАЦИЙН ГҮЙЦЭТГЭХ ЗАХИРЛЫН ХАМТАРСАН ТУШААЛ

Дугаар А-302/60/267/62 Улаанбаатар хот

“Ногоон таксономи”-ийг батлах тухай

Mongolian **“Green Taxonomy”** was approved.

2021



МОНГОЛ УЛС САНХҮҮГИЙН ЗОХИЦУУЛАХ ХОРООНЫ ТОГТООЛ

MASD’S “Regulation on the operation of OTC market” to issue **green bonds** in the **OTC market** was approved by the FRC.

САНХҮҮГИЙН ЗОХИЦУУЛАХ ХОРООНЫ ДАРГЫН ТУШААЛ

Журмын шинэчилсэн найруулгыг батламжлах тухай

2022

The "**National Sustainable Finance Roadmap**" was approved.

2022

The **"ESG & Sustainability Reporting Guidance"** for mongolian companies was published.

2023

Mongolia became one of the first countries to adopt the "**SDG finance taxonomy**"

2024

FRC, MSE, and the Mongolian Sustainable Finance Association **Signed MoU** to strengthen cooperation.

2025

MONGOLIAN STOCK EXCHANGE

Companies listed in the I Classification of the stock exchange are required to publicly disclose their ESG reports

PRODUCTS ISSUED

FINANCIAL REGULATORY COMMISSION

THE DOMESTIC CAPITAL MARKET

₮27 billion
$40 million

PUBLICLY ISSUED GREEN BONDS

PRIVATELY PLACED GREEN BOND

THE INTERNATIONAL MARKET

$290 million

GREEN BONDS

SUSTAINABILITY BOND

SOCIAL BONDS

~$338 million

All bonds issued domestically and internationally underwent independent external verification to ensure compliance with recognized sustainability standards.

Future policy action

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Green bonds
- Climate Change Adaptation Bond

Social bonds
- Gender bond
- Education bond
- Health bond…

GREEN PRODUCT

Sustainability bonds
- SDG bond

GREENWASH

Preventing Greenwashing

Develop third-party verification system: issue verification/certification for project sustainability

Green bond guarantee: The establishment of a green debt guarantee, which would assist in increasing the confidence of issuers and investors

Capacity building: Set up, partner and deliver training programs for issuers, investors, verifiers and regulators

FINANCIAL REGULATORY COMMISSION

THANK YOU FOR YOUR ATTENTION