



CAREC 2030

*Implementation
Progress
(June 2018–June 2019)*

Economic Developments in the CAREC region



Stable but lower than historic economic growth



A pick-up in trade but slowdown expected amidst global uncertainties

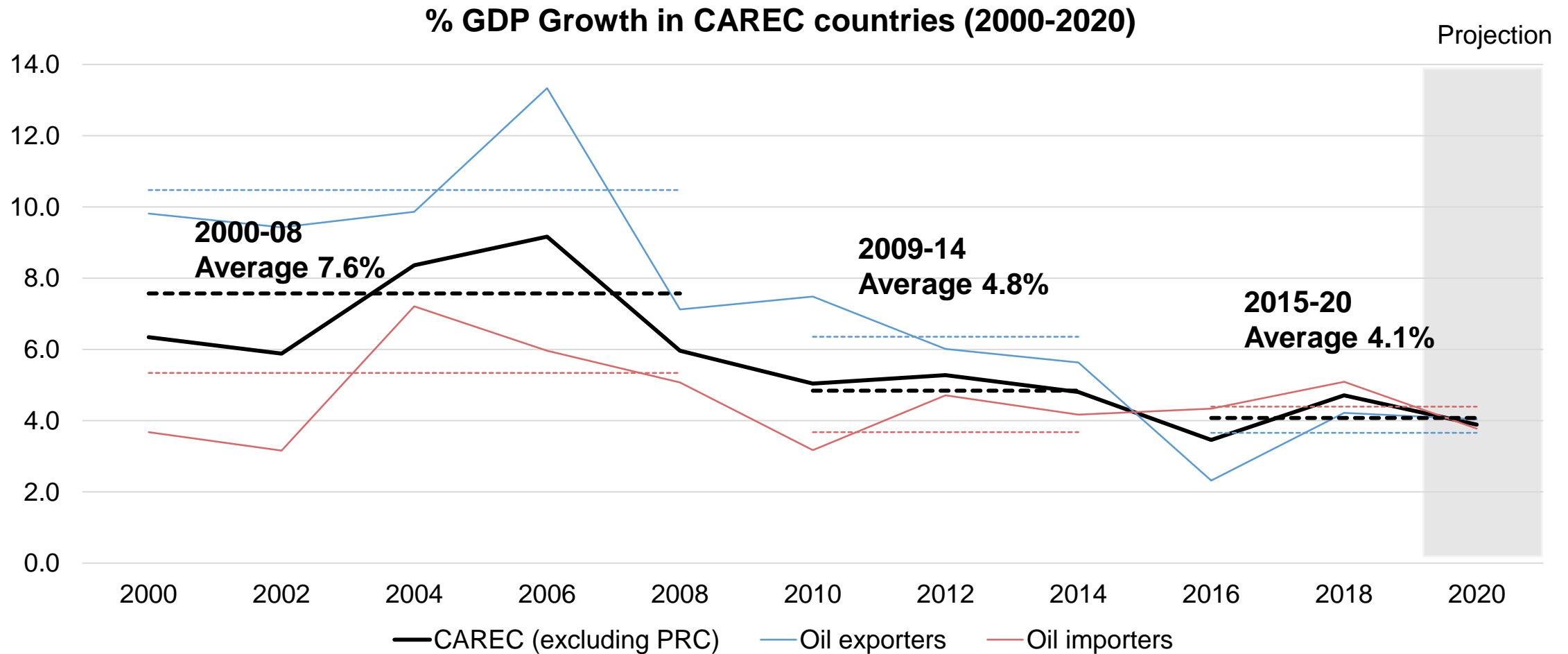


Reduced inflation but widened current account deficits



Expanding prospects for regional cooperation

Economic Developments in the CAREC region



Source: ADB Asian Development Outlook April 2019, and International Monetary Fund, World Economic Outlook Database, April 2019

A Quick Recap of the CAREC 2030 Strategy

Driving principles

- ❑ **Aligning** with national strategies and supporting SDGs and COP21
- ❑ **Expanding** operational priorities **selectively**
- ❑ Deepening **policy dialogue** based on CAREC's standing and ability to deliver quality **knowledge** services
- ❑ Integrating the role of the **private sector** and **civil society**
- ❑ Building an **open, inclusive** CAREC platform

Operational clusters

- 01 **Economic and Financial Stability**
- 02 **Trade, Tourism and Economic Corridors**
- 03 **Infrastructure and Economic Connectivity**
- 04 **Agriculture and Water**
- 05 **Human Development**



Economic and Financial Stability Cluster

- ❑ Panel Discussion on “*Export Diversification for Growth and Macroeconomic Stability*” on 15 November 2018 in Ashgabat, Turkmenistan
- ❑ High-Level Dialogue on “*Balancing Infrastructure Investment with Debt Sustainability in CAREC Countries*” co-organized by ADB, IMF and World Bank (May 2019, Nur-Sultan, Kazakhstan)
- ❑ Proposed first CAREC Capital Market Regulators’ Forum to be held in end-Aug 2019 in Islamabad, Pakistan





Trade, Tourism and Economic Corridors Cluster

Trade – Implementation of CITA 2030

- ❑ Technical Assistance (\$1.6 mill.) approved
- ❑ Inauguration of the SPS Regional Working Group
- ❑ Ongoing and new trade projects and programs
- ❑ Annual update of the Rolling Strategic Action Plan (2019–2021) completed



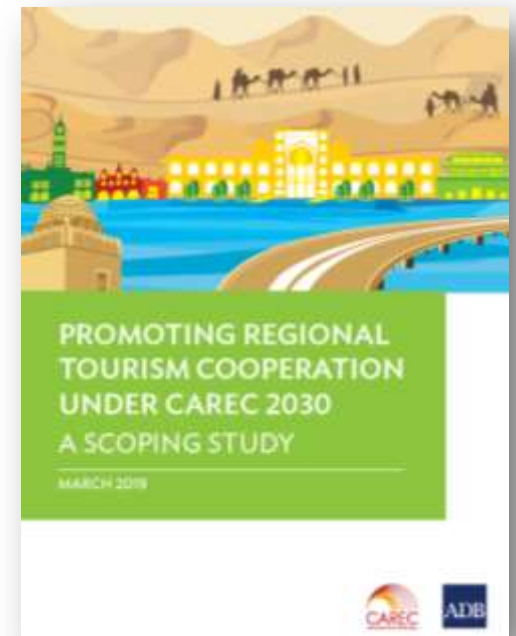
- ❑ Scoping work on trade in services initiated
- ❑ CAREC trade portal being conceptualized
- ❑ Capacity building activities conducted and knowledge products generated



Trade, Tourism and Economic Corridors Cluster

Tourism

- ❑ Tourism Scoping Study and First Regional Tourism Workshop (Oct 2018, Tashkent, Uzbekistan)
 - Simplification of visa procedures and increased air connectivity
 - Development of common standards for tourism infrastructure and services in cross-border routes
 - Development of standardized tourism skills and training levels
 - Improvement of tourism data collection and information-sharing
 - Creation of an enabling environment for tourism investments
- ❑ High-level Session on Sustainable Tourism Development (May 2019, 52nd ADB Annual Meeting, Nadi, Fiji)





Trade, Tourism and Economic Corridors Cluster

Tourism

Technical Assistance (\$2.0 mill):

- Tourism Strategy 2030
- Regional investment framework (2021-2025)
- CAREC tourism portal and capacity building activities



Initiation of CAREC
Tourism Expert Group
Establishment

Ongoing and new tourism
projects

- Joint mountain tourism cluster under ABEC
- Upcoming tourism projects in Mongolia, Georgia and Tajikistan



Trade, Tourism and Economic Corridors Cluster

Economic Corridors

- ❑ Almaty-Bishkek Economic Corridor - 3rd Subcommittee Meeting convened in Bishkek (Feb 2019)
- ❑ Inception workshops and consultations on Trilateral Economic Corridor connecting Kazakhstan-Uzbekistan-Tajikistan conducted (May 2019)
- ❑ High-Level Panel Session on “CAREC Corridors for the Future: Learning from Economic Corridor Development in Asia” organized during the 12th Astana Economic Forum (May 2019)
- ❑ China–Pakistan Economic Corridor





Infrastructure and Economic Connectivity Cluster

Transport

1

Formulation of CAREC Transport Strategy 2030

- Presented at the TSCC meeting in April 2019 in Tashkent
- Improved connectivity and sustainability
- Five pillars
- Focus on quality and sustainability of projects
- Demand driven knowledge products to support high-level decision-making

2

Ongoing and new connectivity projects

3

Implementation of CAREC Railway Strategy 2030

- Technical Assistance (\$2.0 mill.) on Railway Sector Development in CAREC
- 4th Railway Working Group Meeting (Apr 2019, Tashkent, Uzbekistan)

4

Implementation of CAREC Road Safety Strategy 2030

- Road Safety Engineering Workshops in Uzbekistan, Georgia, Azerbaijan, Tajikistan, and Kyrgyz Republic (Mar-Apr 2019)



Infrastructure and Economic Connectivity Cluster

Energy

1

Mid-Term Review of CAREC Energy Strategy and Work Plan 2016-2020 completed

2

CAREC Energy Strategy 2030 being formulated

3

Ongoing and new energy projects

4

High Technology Roadmap endorsed and 3rd Energy Investment Forum conducted

5

4th CAREC Energy Investment Forum, and 1st CAREC Energy Ministers Dialogue planned



Agriculture and Water Cluster

- ❑ Implementation of CAREC Common Agenda for Modernization of Sanitary and Phytosanitary (SPS) Measures for Trade
 - CAREC Regional Food Safety Network conceptualized
 - Regional policy dialogues on pest surveillance, and control of transboundary animal diseases conducted
- ❑ Modernization of agricultural wholesale markets project under the Almaty – Bishkek Economic Corridor
- ❑ Ongoing study for the development of cross-border horticulture value chains in the Fergana Valley
- ❑ Development Partners' Coordination Meeting on “Advancing Water Cooperation and Sharing Experiences” on 26 June 2019 in Tashkent



Human Development Cluster

- ❑ Education scoping study under finalization
- ❑ First regional education workshop held in Bishkek in March 2019
- ❑ Scoping study on “*Strengthening Cross-Border Community Collaboration in CAREC*” initiated
- ❑ Scoping work in the health sector initiated
- ❑ First CAREC Gender Strategy being formulated



Strengthened **Institutional Framework**

01

Mobilization of technical and financial resources



02

Further deepened and broadened partnerships

- Engagement of more development partners, particularly in new areas of cooperation
- CAREC Development Partners' Dialogues (June and September 2019)
- CAREC Institute: capacity building and knowledge support



| Moving Forward: Upcoming activities

Aug / Sept 2019
(Islamabad, Pakistan)



- First CAREC Capital Market Regulators' Forum

Sept 2019
(Tashkent, Uzbekistan)



- NFPs' Meeting
- Development Partners' Dialogue
- 4th Energy Investment Forum and 1st Energy Ministers Dialogue

14 Nov 2019
(Tashkent, Uzbekistan)



- 18th CAREC Ministerial Conference

Preparation
for 2020



- 20-year anniversary of CAREC Program

THANK YOU FOR YOUR ATTENTION

