The Progress of Promoting China's Electricity Market Development

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- I. Deepening institutional reforms while pushing forward electricity market development
- II. Persisting in the orientation of market-driven reforms, and constantly improving reform measures

I. Deepening institutional reforms while pushing forward electricity market development

■ In March 2002, Chinese government issued *Electricity System Reform Scheme*. With six-year efforts, the reform has achieved significant stage goals.

I. Deepening institutional reforms while pushing forward electricity market development

- In 2007 and 2008, China carried out the development of electricity market from the aspects of following three levels:
- First, adjusting the guidance for deepening electricity market development upon the summarization of experience and problems;
- Second, forming a series of systems for normalizing the electricity market order, so as to further normalize the order in electricity market;
- Thirdly, the new progress has been made for basic study on electricity market.

Persisting in the orientation of market-driven reforms, and constantly improving reform measures

- First, consolidate the achievements of market development, improve its plan, and well organize the corresponding simulation operation and test running.
- Second, actively promote flexible transactions and foster market mechanism;
- Thirdly, with the experience of energy-saving dispatching pilot, explore the effective method for combining energysaving dispatching with market mechanism;
- Fourthly, continue to enhance the basic study on electricity market.

Thank you for your attention!

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