



# **CAREC Trade Sector**

## **Virtual Consultation Meeting with the CAREC National Focal Points**

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## IMPACT OF COVID-19 ON TRADE & CAREC RESPONSES

COVID-19 induced a **global recession** -6.4% to -9.7% in GDP, and -6.2% to -9.3% for Asia; **world trade will drop** by 13% to 32% in 2020

**Negative impact on CAREC trade**, transport and supply chains, tourism, migrant labor; PRC repercussions

**CAREC countries** combat COVID-19 with policy measures to **support business and households; trade measures include export bans, prioritized imports, higher tariffs**

# CAREC TRADE SECTOR PROGRESS

September 2019 - June 2020

CITA 2030 Rolling Strategic Action Plan 2019-2021 implementation

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| <p><i>Trade Expansion from Increased Market Access</i></p> | <ul style="list-style-type: none"> <li>• RIBS projects: additional financing in MON; phase 2 planned in TAJ; TFA implementation in PAK</li> <li>• CATS/ICE agreement finalized by AZE, GEO &amp; KAZ; pilot launch in 2020</li> <li>• Food safety management and inspection pilot in TKM</li> </ul>  |
| <p><i>Greater Diversification</i></p>                      | <ul style="list-style-type: none"> <li>• Development of economic cooperation zone between the PRC and MON underway</li> <li>• E-commerce regulatory framework assessed; policy workshop held</li> </ul>  |
| <p><i>Stronger Institutions for Trade</i></p>              | <ul style="list-style-type: none"> <li>• CAREC-SASEC inter-subregional forum on trade facilitation and customs modernization</li> <li>• CPMM annual report 2018 published; 2019 report forthcoming</li> <li>• Ongoing partnership with CAREC Institute</li> <li>• Online trade information portal (beta version)</li> <li>• Collaboration with USAID, UNDP for trade events in UZB</li> <li>• Support for KAZ's chairmanship of WTO MC-12</li> </ul> |



# TRADE SECTOR WORK PROGRAM 2020-2022

## Investment projects and technical assistance

- Support for WTO accession (AZE, TKM, UZB)
- RIBS project scoping updated for CAREC BCPs
- Trade and SPS cooperation initiative in Fergana Valley
- Establishment of CAREC Regional Food Safety Network

## Institutional development

- 2020-2021 meetings of the RTG, CCC, SPS-RWG, and CFCFA
- Trade capacity building for AFG
- ADB-CAREC Institute partnership for enhanced CPMM

## Innovation and knowledge

- Joint CCC-RTG conference on e-commerce and paperless trade
- E-commerce Development in CAREC – Focus on Infrastructure (Phase 2)
- Regional transit system pilot launched and expanded
- FTA research and capacity building

## KEY DELIVERABLES FOR 2020 MC

***Supporting post-pandemic  
recovery through trade...***

**CAREC Trade Sector Report  
2019-2020**

**CITA 2030 Rolling Strategic  
Action Plan 2020-2022**

### **2020 Knowledge Products**

- *Regulatory Framework for E-commerce Development in CAREC Countries*
- *Advancing Economic Diversification in CAREC Countries through the Services Sector Development*
- *CAREC CPMM 2019 Annual Report*
- *CAREC CPMM 2020 Mid-Year Update*