



VIRTUAL CONSULTATION MEETING WITH THE CAREC NATIONAL FOCAL POINTS

Session 1: ADB response to the
COVID-19 Pandemic

16 June 2020

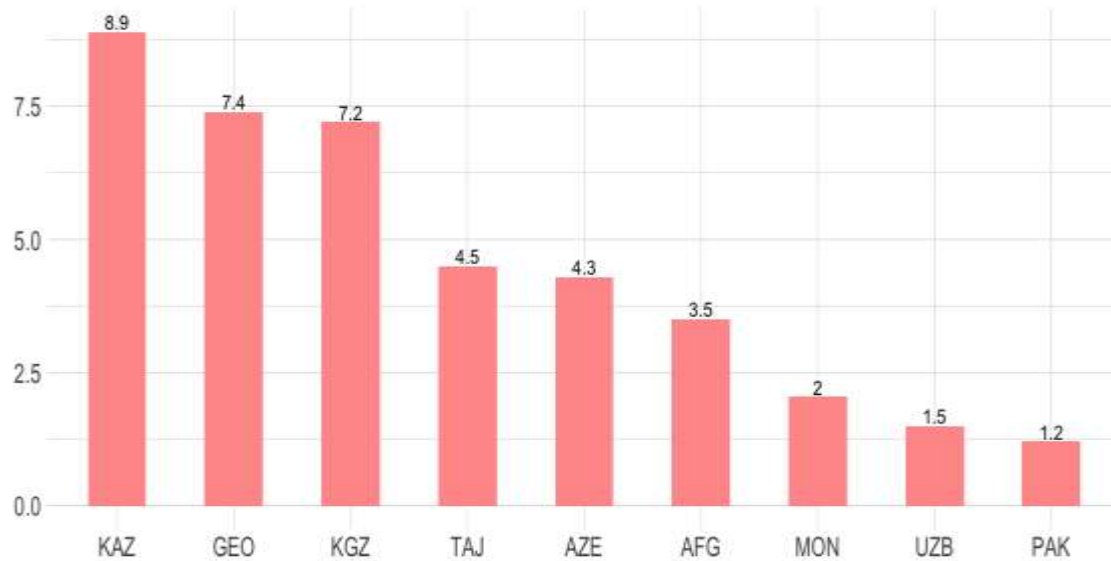




Governments' Responses to Coronavirus

Fiscal Rescue Packages

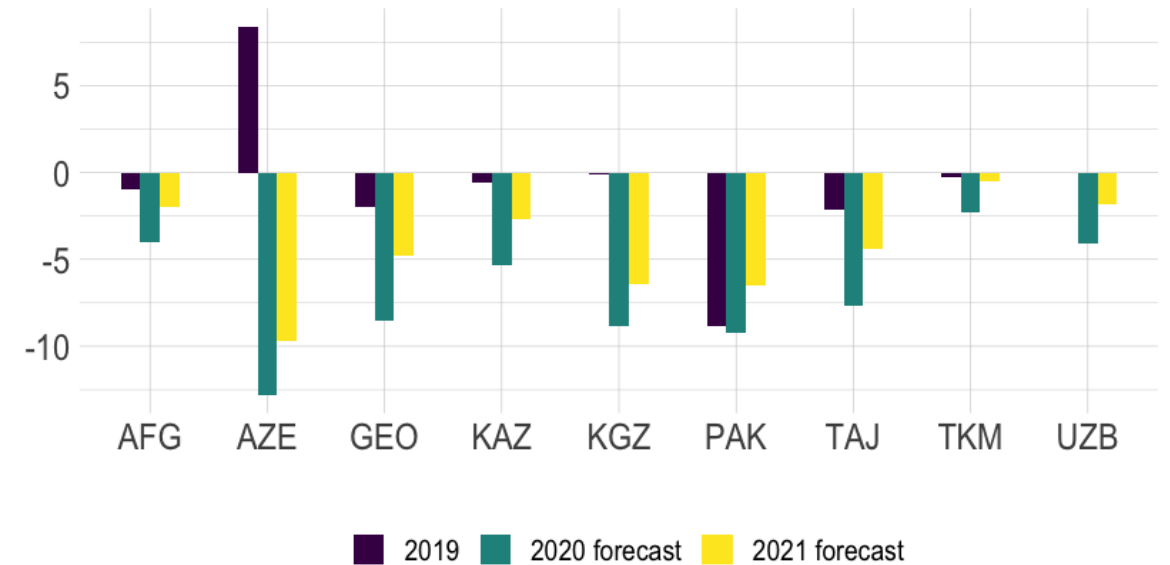
as a share of GDP, as of 05 June 2020



Sources: IMF Policy Tracker, ADB COVID-19 Policy Database, national sources

Fiscal Deficit

as Percent of GDP



Source: IMF WEO April 2020



ADB Response Packages

- Initial response package of \$6.5 billion on 18 March 2020
- Comprehensive pandemic response package of \$20 billion on 13 April 2020, including new instruments that can be mobilized quickly, like:
 - countercyclical budget support through the Pandemic Response Window (CPRO)
 - emergency loans
 - technical assistance grants and other grant resources
 - reorganization and prioritization of operations

Private Sector Measures

- Program for private sector clients of \$1.8 billion, of which
 - \$800 million for ADB Trade Finance Program,
 - \$200 million for the ADB Supply Chain Finance Program, and
 - \$840 million for other projects and programs
- Targeted are sectors that generate high development impact, such as agribusiness, health, and microfinance.



ADB Response in the CAREC Region

- Most countries in the region requested budget support from ADB to mitigate fiscal and economic effects of the Coronavirus crisis.
- **COVID-19 Pandemic Response Operations**
 - Approvals**
 - Georgia, \$100 million on 28 May
 - Pakistan, \$300 million on 19 May
 - Mongolia, \$100 million on 12 May
 - Afghanistan, \$40 million on 11 May
 - Kyrgyz Republic, \$50 million on 4 May
 - Proposed additional emergency response operations in June**
 - Kazakhstan
 - Pakistan
 - Tajikistan
 - Uzbekistan
 - Kyrgyz Republic
- Emergency assistance projects to strengthen surveillance systems, laboratory and testing capacities, treatment of COVID-19 patients etc.



ADB Response in the CAREC Region

- Reprioritizing funds from ongoing projects
- Mobilizing grants for the procurement of medical supplies and equipment
- Additional grants have been mobilized and will be accessible to CAREC countries
- Adjusting regional technical assistance projects for relevant COVID-19 response



CAREC Regional Health Response

- To sustainably support the regions' health systems and prevent the spread of communicable diseases, CAREC secretariat is conducting a health scoping study
- ADB is preparing a new regional technical assistance (proposed approx. \$3.5 million) that will support CAREC countries to
 - develop innovative solutions in response to the COVID-19 pandemic
 - strengthen regional cooperation and cross-border health solutions
 - establish a CAREC Health Sector Working Group
 - develop a CAREC regional health cooperation strategy and identify investments