

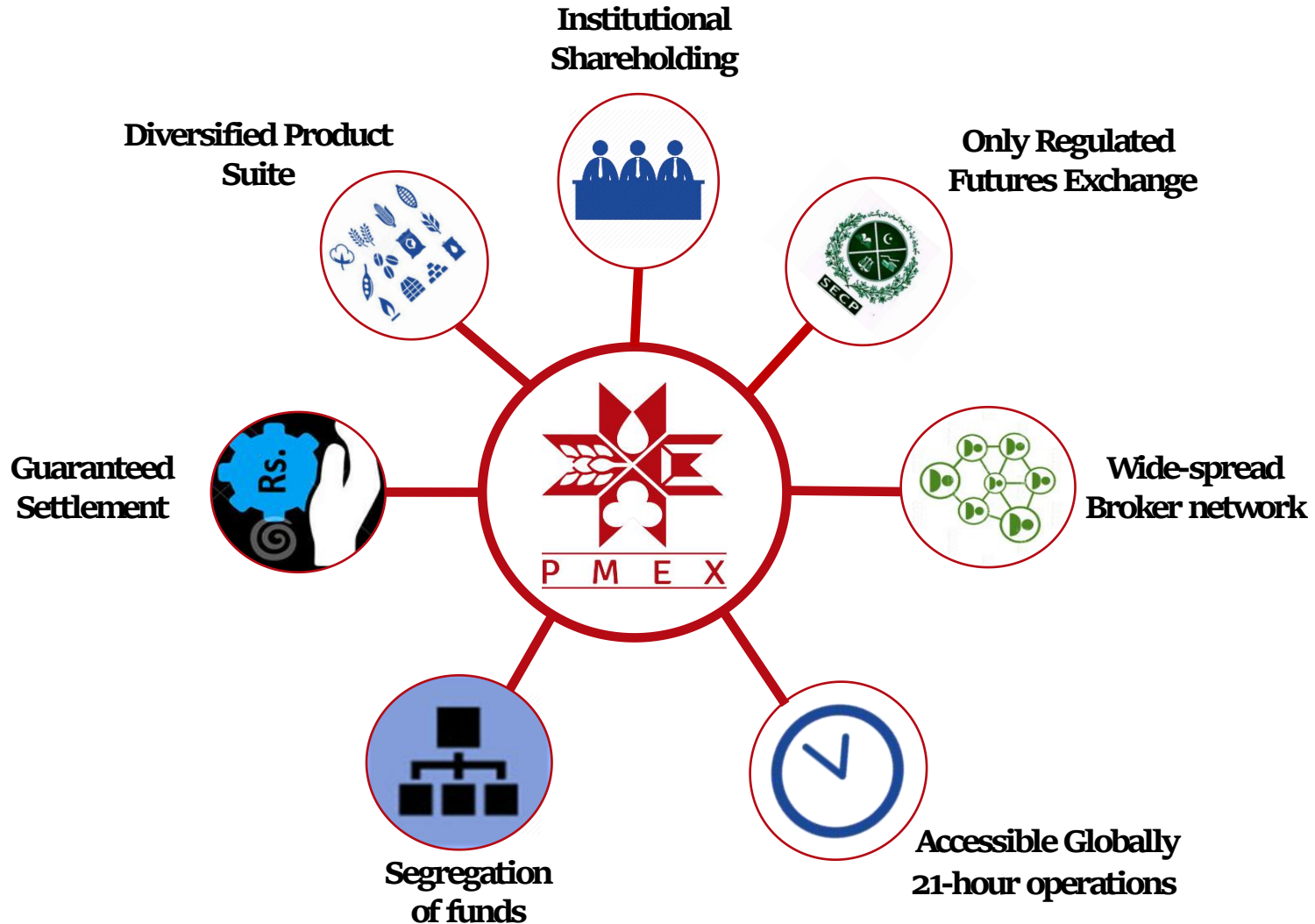
# Pakistan Mercantile Exchange

Your Local Gateway to Global Markets



PAKISTAN  
MERCANTILE  
EXCHANGE

# PMEX at a Glance



# Institutional Shareholders



# Functionalities

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**3 functions combined in 1**



PAKISTAN  
MERCANTILE  
EXCHANGE



PAKISTAN  
STOCK EXCHANGE  
LIMITED



NC National Clearing  
Company of  
Pakistan Limited  
National Clearing Company

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**Trading**

**Clearing**

**Depository**

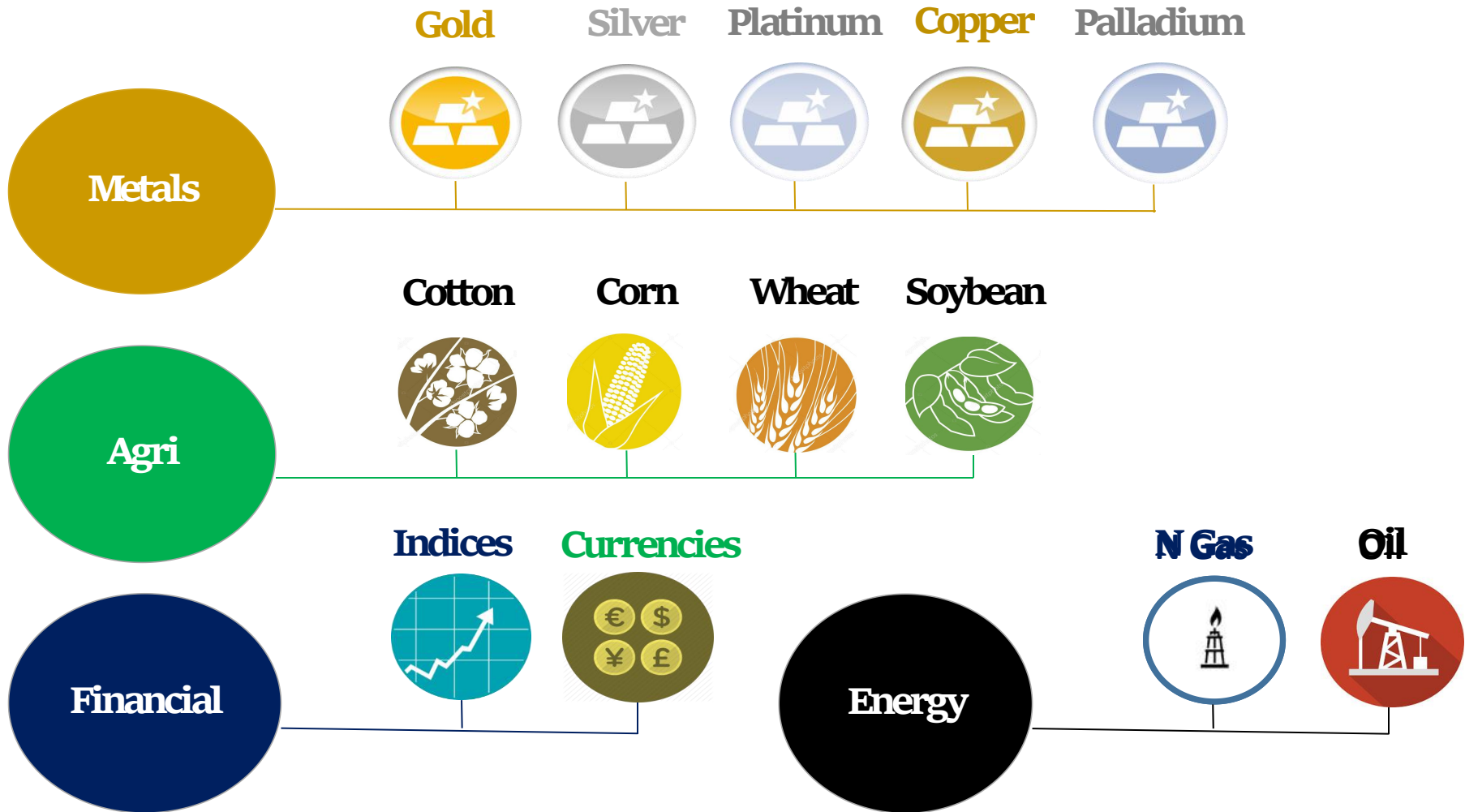
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# Markets Served by PMEX

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# Cash Settled Products

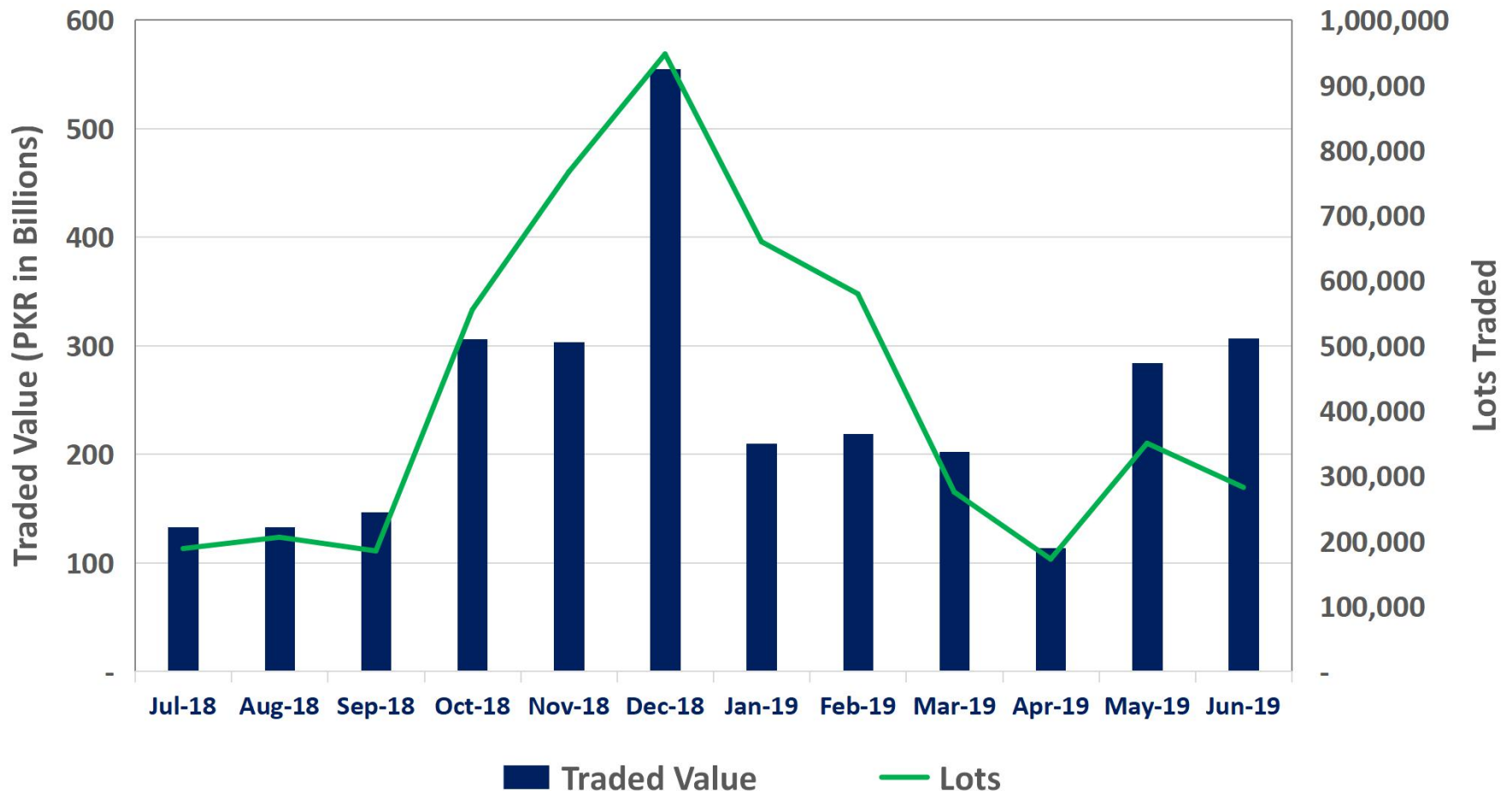


# Trading Statistics

**Volume Leaders**  
Indices, Oil, Gold & FX

**Average Trade Volume**  
PKR 10.5 billion / Day

**Average Traded Lots**  
20,022 / Day





# The Way Forward



# Development of Pakistan's Agri-Market

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- ✦ Prime objective of PMEX is to provide an efficient & transparent trading platform for local commodities thereby catering to domestic as well as global customers/consumers
  
- ✦ The following strategic initiatives are planned to achieve this objective:
  - ✦ **Local Agri-Market Development (ePAM)**
  - ✦ **Development of a Global Trading Platform (GTP)**
  - ✦ **Cross Listing of local Commodities with Regional Exchanges**

# Electronic Pakistan Agri-Market (ePAM)

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✦ Agri-markets in various cities of Pakistan will be linked electronically to create a pan-Pakistan electronic trading platform – ePAM

## ✦ Advantages

- ✦ Quality grading of commodities
- ✦ Country wide market for buyers & sellers
- ✦ Efficient and transparent pricing
- ✦ Reduced role of Middleman
- ✦ Data availability in real-time

# Global Trading Platform (GTP)

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- ✦ GTP – an international trading platform showcasing local commodities to global market players
- ✦ Offers **1-window solution** to global buyers
- ✦ PMEX as CCP provides assurance of **quality & quantity**

## ✦ Advantages

- ✦ Assurance of quality and quantity
- ✦ New Quality conscious buyers
- ✦ Convenience of transaction
- ✦ Direct Linkage between Buyer and Seller
- ✦ Trade Documentation
- ✦ Increase in exports

# Cross-listing of Commodities

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- ✦ Commodities to be cross-listed on various regional exchanges
- ✦ Price quotations to be in local currencies
- ✦ Funds movement to be based on **net-basis**
- ✦ Delivery mechanism through CPEC as well
- ✦ Foreign exchange savings
- ✦ Increase in bi-lateral/regional trading
- ✦ Ease in Trade & Payment Process

# The Case of a Regional Trading Platform (RTP)

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- ✦ A Regional Trading Platform (RTP) having participation from all member countries.
- ✦ The central idea is to meet import/export requirements regionally first.
- ✦ **One** trading platform – **One** clearing.
- ✦ Electronically linking the regional commodity exchanges with RTP and settling trades on a net-basis, resulting in financial efficiencies.
- ✦ The RTP would lead to promotion of regional trade.
- ✦ Role of the middlemen would be reduced/eliminated creating value for both buyers and sellers in the region
- ✦ Foreign exchange savings due to netting.
- ✦ Value-creation on the basis of comparative advantage.

# Thank You