

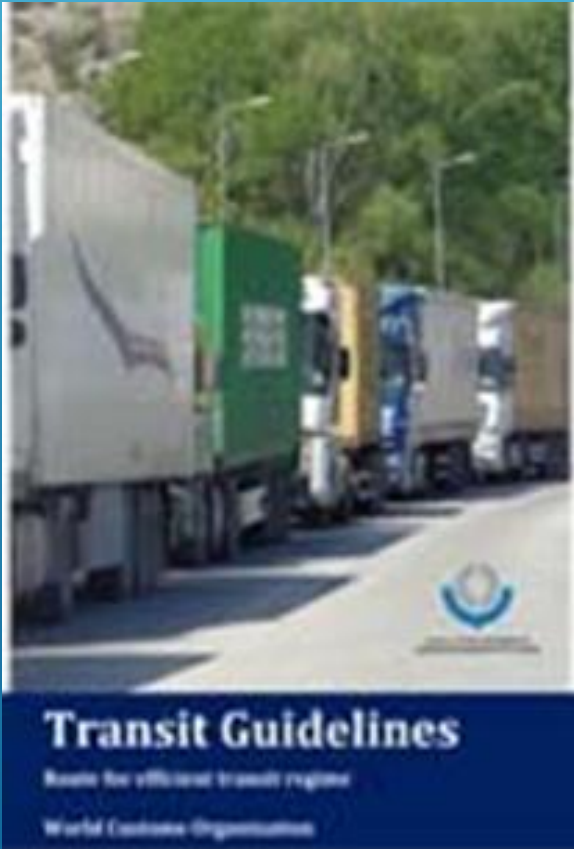
Connectivity



Connectivity has become a key priority for policymakers and practitioners as a means to drive economic growth.

Around the world governments are investing in infrastructure projects and pursuing regional trade initiatives to facilitate the movement of goods throughout regions and beyond.

WCO Transit Guideline



- ❑ Launched at the Global Transit Conference, 10-11 July 2017, WCO Headquarters in Brussels
 - Conference attended by over 200 delegates from more than 80 countries
- ❑ Supplement the Transit Handbook released by the WCO in 2014
- ❑ The Transit Guidelines contain 150 guiding principles
- ❑ Organized in 13 sections
- ▶ Available in four languages - English, French, Spanish and Russian at <http://www.wcoomd.org/en/topics/facilitation/instrument-and-tools/tools/transit-guidelines.aspx>

Key elements of the Transit Guidelines



- ❑ Effective information sharing internally and with neighbouring countries, based on a cohesive legal framework (Guidelines 1-35);
- ❑ A well-functioning guarantee system (Guidelines 36-66);
- ❑ The simplification of Customs formalities (Guidelines 73-88);

Regional Transit system – Looking at developing from CAREC



CAREC Advanced Transit System (CATS)

Rationale for a CATS Guarantee Mechanism



A CAREC regional transit system supported by a Risk-based Guarantee Mechanism would serve as a modern tool to manage and expedite the flow of transit traffic across the region.

Overall Goals of the CATS



The main Goals of CATS are:

- ❑ To enhance the security of the supply chain across the CAREC region
- ❑ To help trade flow more smoothly and efficiently across the borders
- ❑ To reduce the overall cost of trade

Key Elements of the CATS



- ❑ Creating a single harmonised electronic regional transit system
- ❑ Streamlining and harmonising existing transit documentation
- ❑ Providing a modern, risk-based affordable guarantee mechanism that rewards compliant Economic Operators



Thank you !