



EIB Lending activities in the Eastern Partnership countries, Russia, Asia and Central Asia

EIB Countries

- Asia:

Bangladesh, Bhutan, Cambodia, China, East Timor, India, Indonesia, Laos, Maldives, Mongolia, Myanmar, Nepal, Pakistan, the Philippines, Sri Lanka, Thailand, Vietnam.

- Central Asia & Southern Caucasus:

Azerbaijan, Armenia, Georgia, Tajikistan, Kyrgyzstan, Kazakhstan.



- **Bank of the European Union**
- **Special expertise and resources to make a difference to the future of Europe and of its partners**
- **Support of sound investment underpinning EU policy objectives**

The EIB and its business model provide Value Added

- **Triple-A institution** transferring the financial advantage to projects complying with EU policies
- **EU policy-driven institution focussing** projects matching both national and EU priorities
- **Long experience** (since 1963) of working with partner countries
- **EIB Quality Label:** in-house technical expertise (technical, economical, financial, environmental) helps to ensure and disseminate best practices



EIB external lending mandates:

Pre-accession countries:

- Candidate countries - Turkey and Former Yugoslavian Republic of Macedonia
- Potential candidate countries - Western Balkans

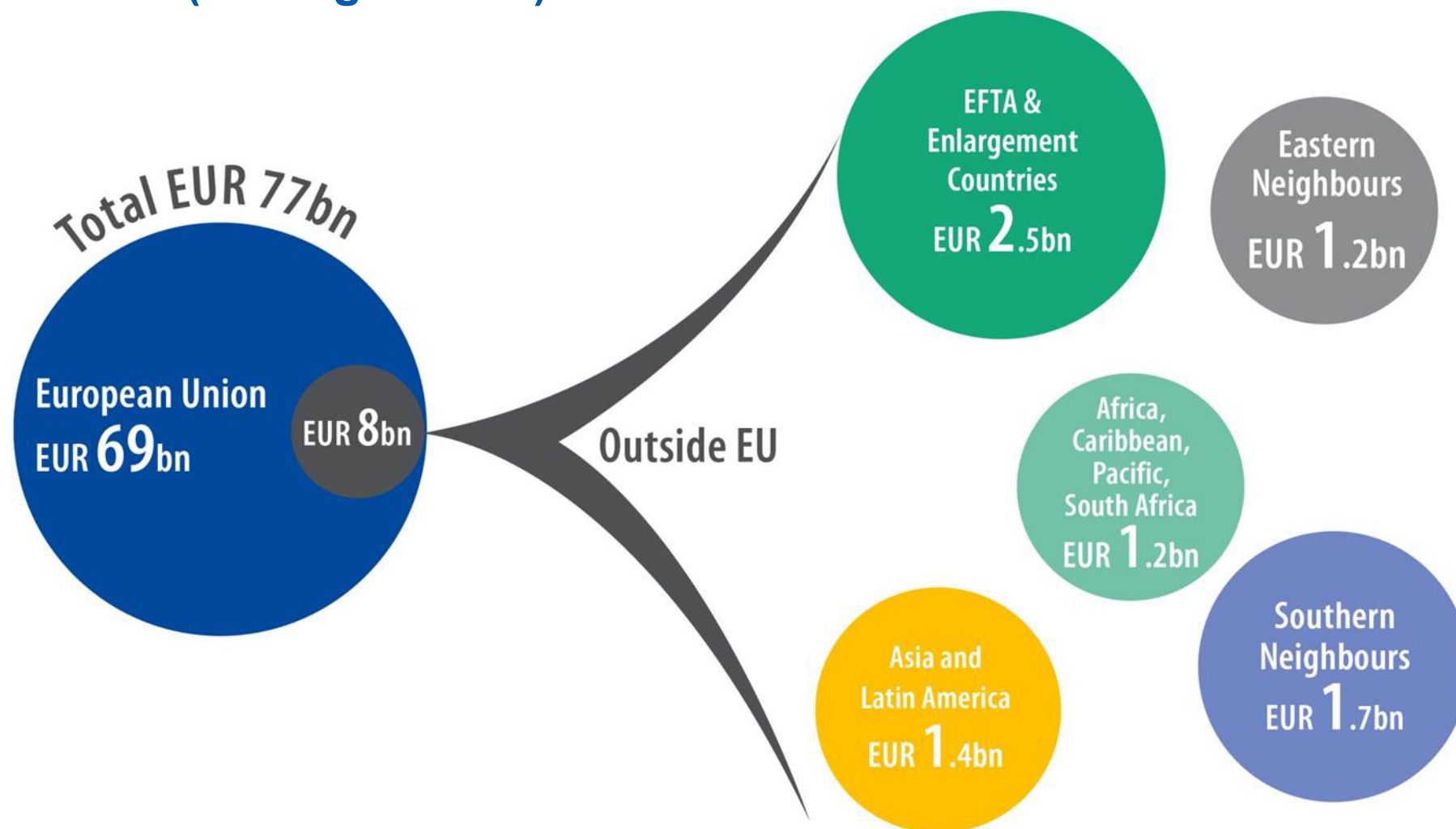
European Neighbourhood:

- Eastern Europe, Southern Caucasus and Russia
- Mediterranean Neighbourhood (FEMIP)

Development:

- Africa, Pacific and Caribbean (ACP)
- South Africa
- Asia and Latin America
- Central Asia

EIB Lending in non-EU: EUR 8bn (EIB signatures)





Three high level objectives:

- Private sector development, in particular support to SMEs
- Development of social and economic infrastructure
- Climate change mitigation and adaptation (renewable energy, energy efficiency, and sustainable transport, ...)

The 2014-2020 External Lending Mandate envisages some EUR 4.8 bn for the Eastern Neighbourhood region, some EUR 1.0 bn for Asia (and EUR 182 m for Central Asia)

Own Risk Facility some EUR 500-600m annually under Climate Action

Scope of financing

- Project-linked, financing of the fixed asset component
- The EIB lends up to 50% of total project costs
- Close cooperation with other finance institutions
- About 50% of portfolio co-financed with EBRD in Eastern
Neighbours
- About 70% of portfolio co-financed with ADB in Asia

Criteria

Projects financed by the Bank must be:

- economically justified
- technically viable
- financially self-supporting and
- environmentally sound
- appropriate procurement procedures are required

EIB Products

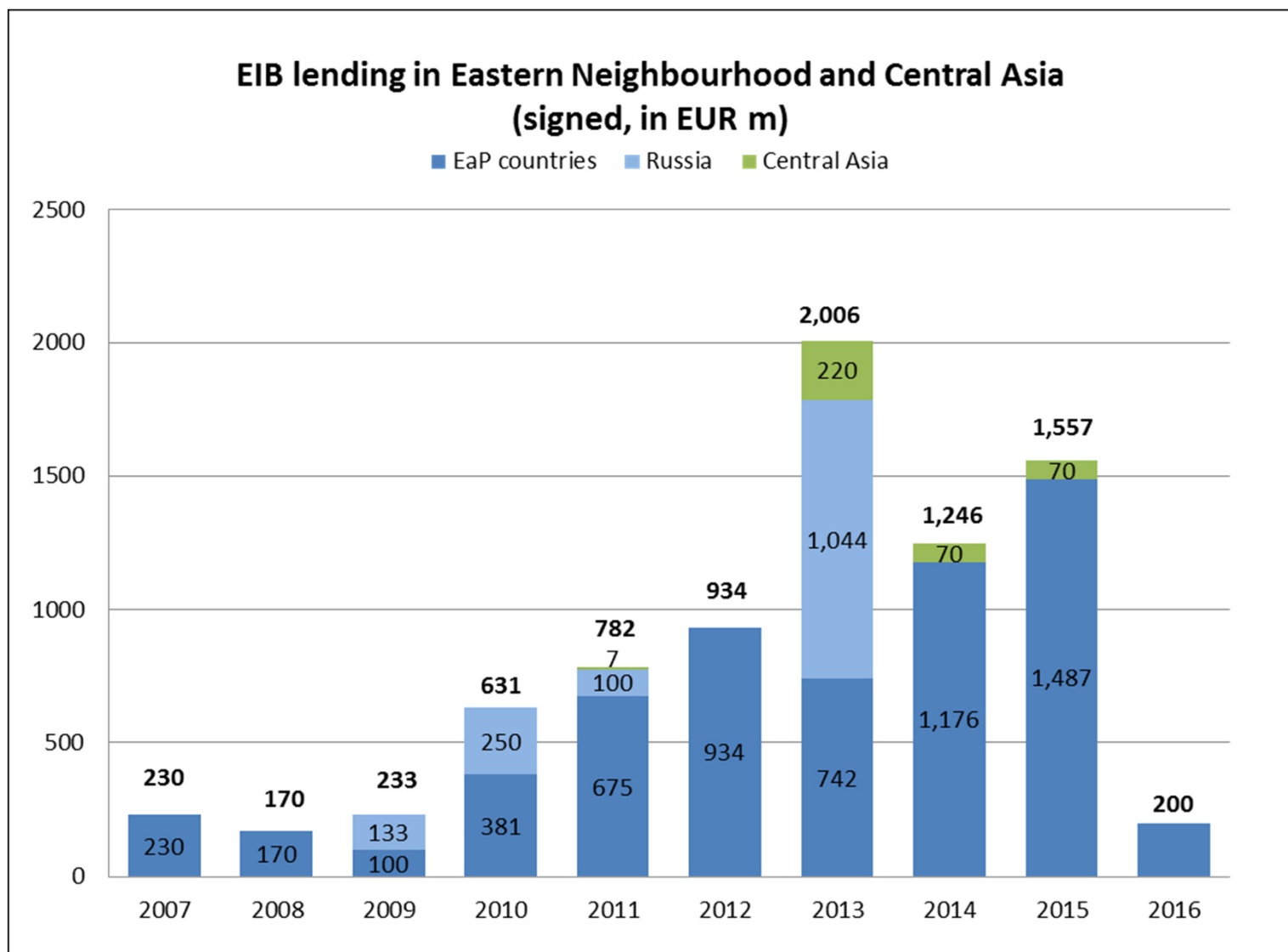
- **Medium- and long term loans**
- **Direct loans** for loan amounts above EUR 25 m
- **Intermediated loans:** For smaller projects, indirect lending through credit lines to local financial intermediaries
- **Cooperation with other financial institutions** as financial intermediaries, as guarantors, as partner in project identification and as financial arrangers



EIB's attractive financial products offered to its clients:

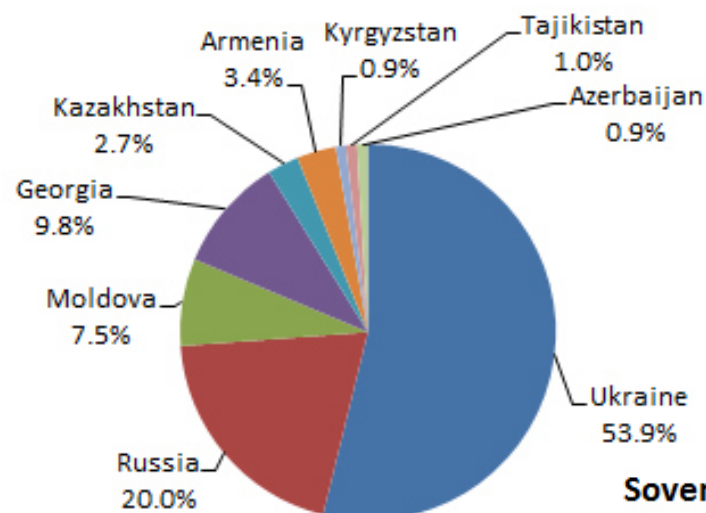
- Large **amounts**
- Broad range of **currencies**
- Long **maturities** (up to 25 years and tailor-made grace periods)
- Attractive **interest rates**
- Low **fees**
- **Coverage of political risks** possible

Build up of EIB portfolio over time 2007 to date

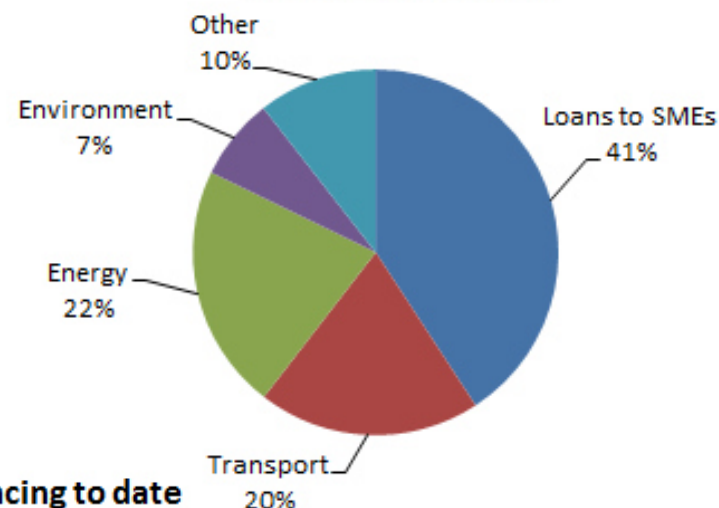


EIB lending in Eastern Neighbours and Central Asia to date: EUR 8,074m (incl. under previous Mandates)

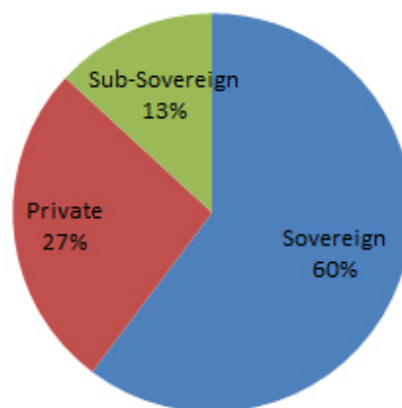
**NC East signed loans to date by country
to date**



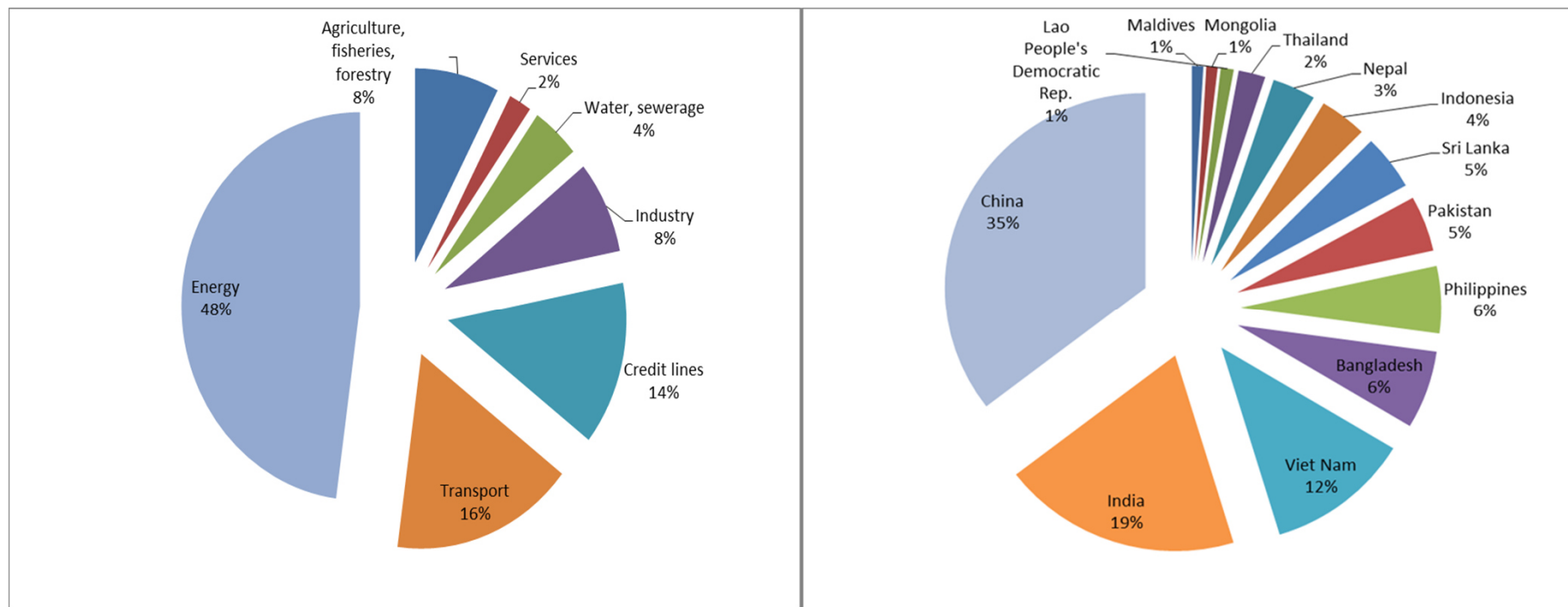
**NC East signed loans to date
by sector to date**



Sovereign/private financing to date



At end-2015, the Bank has lent: EUR 5.5 billion via 70 loans in 13 Asian countries, of which 58% to Private and 42% to Public Sector





- **Nepal Tanahu Hydropower project, Nepal (EUR 53.8m)**
- **Exim Bank of India Climate Change FL, India (EUR 150m)**
- **Bangladesh Power Energy Efficiency, Bangladesh (EUR 82m)**
- **Sri Lanka SME and Green Energy FL, Sri Lanka (EUR 90m)**
- **Srei Climate Change FL, India (EUR 40m)**
- **Pakistan Keyal Khwar Hydropower Plant, Pakistan (EUR 100m)**
- **Ireda –Renewable Energy and Energy Efficiency FL, India (EUR 200m)**
- **IIFCL Energy Sustainability & Climate Action FL, India (EUR 200m)**
- **Dhaka Environmentally Sustainable Water, Bangladesh (EUR 100m)**
- **Ulaanbaatar WWS, Mongolia (EUR 50m)**
- **Nepal Power System Expansion Project, Nepal (EUR 95m)**
- **Laksam Akhaura Double Track Rail Project, Bangladesh (EUR 135m)**
- **Vientiane Sustainable Urban Transport, Laos (EUR 20m)**
- **Rehabilitation Warsak Hydroelectric Project, Pakistan (EUR 50m)**
- **PNG Rural Bridges, PNG (EUR 53m)**



Lending activities in Armenia



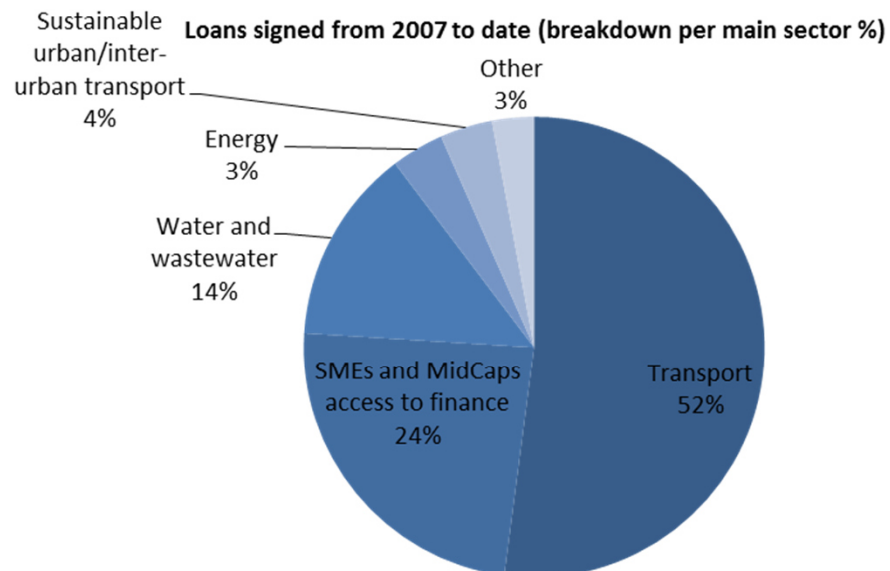
Framework Agreement

Signed in February 2008

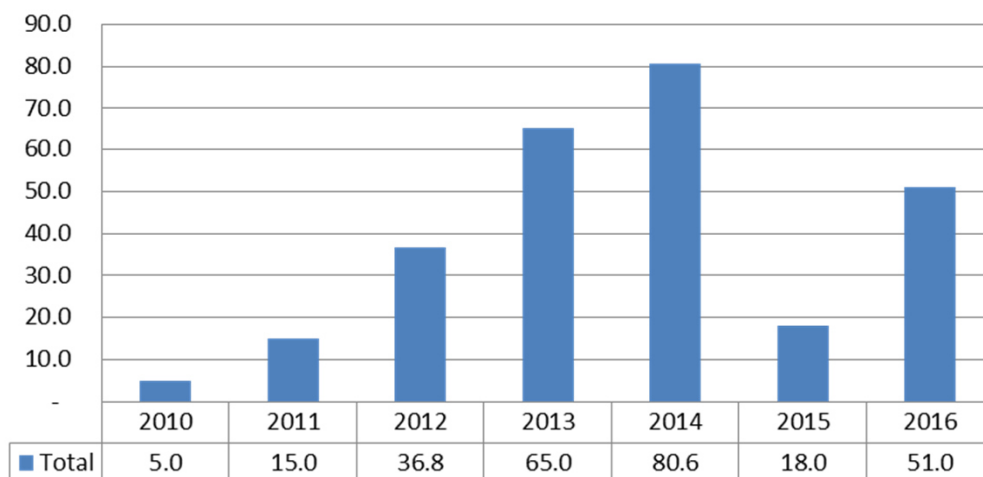
Ratified in October 2008

Stock of signed loans:

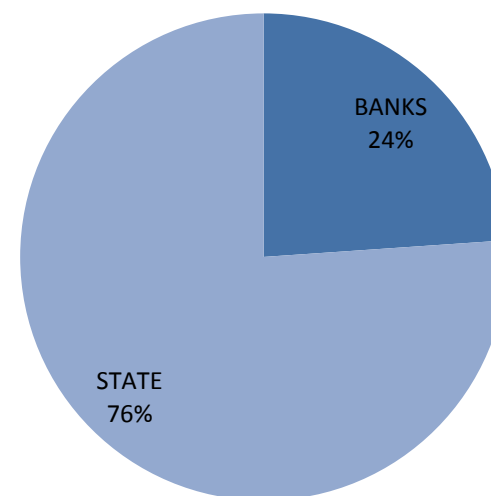
EUR 271.4 m; 12 contracts



Value of signed loans from 2007 to date (EURm)



Loans signed from 2007 to date (breakdown per counterpart category %)



Lending activities in Armenia: Current portfolio

Project name	Value of signed operations EURm
2010	5.0
YEREVAN METRO REHABILITATION	5.0
2011	15.0
PCH LOAN FOR SME AND PRIORITY PROJECTS	15.0
2012	36.8
ARMENIA WATER SECTOR PROJECT	6.5
BORDER CROSSING AND INFRASTRUCTURE	30.3
2013	65.0
ARMENIA NORTH - SOUTH ROAD CORRIDOR	60.0
YEREVAN METRO REHABILITATION	5.0
2014	80.6
ARMENIA APEX LOAN FOR SMES	49.9
WATER SECTOR COMMUNAL INFRASTRUCTURE	25.5
YEREVAN WATER SUPPLY IMPROVEMENT	5.1
2015	18.0
CAUCASUS TRANSMISSION NETWORK	10.0
YEREVAN SOLID WASTE	8.0
2016	51.0
Armenia M6 Interstate Road	51.0
Grand Total	271.4



Framework Agreement

Signed on 29 August 2013

Ratified on 22 October 2013

Entered into Force on 15 January 2014

Contracts signed

Project: Accessbank Azerbaijan Loan for SMEs

BoD approval: 22 July 2014

Signature date: 7 November 2014

EIB loan amount: EUR 25m

Project: IBA Loan for SMEs and Mid-Caps

BoD approval: 12 March 2015

Signature date: 16 September 2015

EIB loan amount: EUR 50m



Current Portfolio:

Project name	Value of signed operations EURm
2014	25
ACCESSBANK AZERBAIJAN LOAN FOR SMES	25
2015	50
IBA LOAN FOR SMES AND MIDCAPS	50
Grand Total	75

Lending activities in Georgia



Framework Agreement

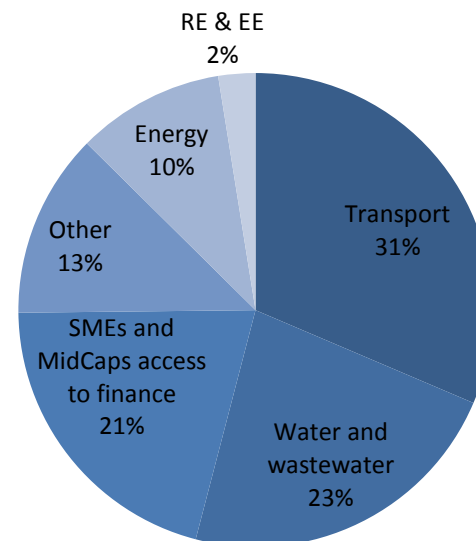
Signed on 21 June 2007

Ratified on 17 October 2007

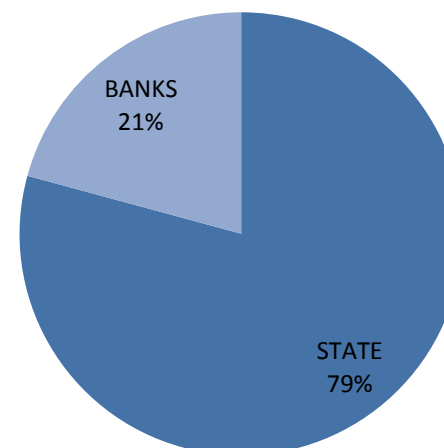
Stock of signed loans:

EUR 794.45m; 15 contracts

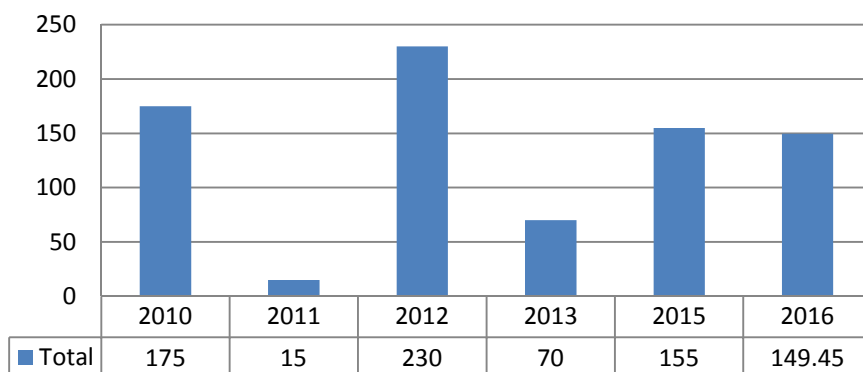
Loans signed from 2007 to date (breakdown per main sector %)



Loans signed from 2007 to date (breakdown per counterpart category %)



Value of signed loans from 2007 to date (EURm)



Lending activities in Georgia: Current portfolio



Project name	Value of signed operations EURm
2010	175
HIGH VOLTAGE TRANSMISSION LINES	80
SOCIETE GENERALE SME & ENERGY ENV LOAN	35
VARDNILI & ENGURI HYDRO REHABILITATION	20
WATER INFRASTRUCTURE MODERNISATION	40
2011	15
PCH LOAN FOR SME AND PRIORITY PROJECTS	15
2012	230
GEORGIA EAST - WEST HIGHWAY	170
PCH LOAN FOR SME AND PRIORITY PROJECTS	10
TBC BANK SME & ENERGY ENV LOAN	50
2013	70
GEORGIA EAST - WEST HIGHWAY	30
WATER INFRASTRUCTURE MODERNISATION II	40
2015	155
BANK OF GEORGIA LOAN FOR SMES AND MID-CAPS	40
KUTAISI WASTE WATER	100
PROCREDIT LOAN FOR SME AND PRIORITY PROJECTS II	15
2016	149.45
GEORGIA URBAN RECONSTRUCTION AND DEVELOPMENT FL	100
Georgia East-West Highway II	49.45
Grand Total	794.45

Framework Agreement

Signed in November 2006,

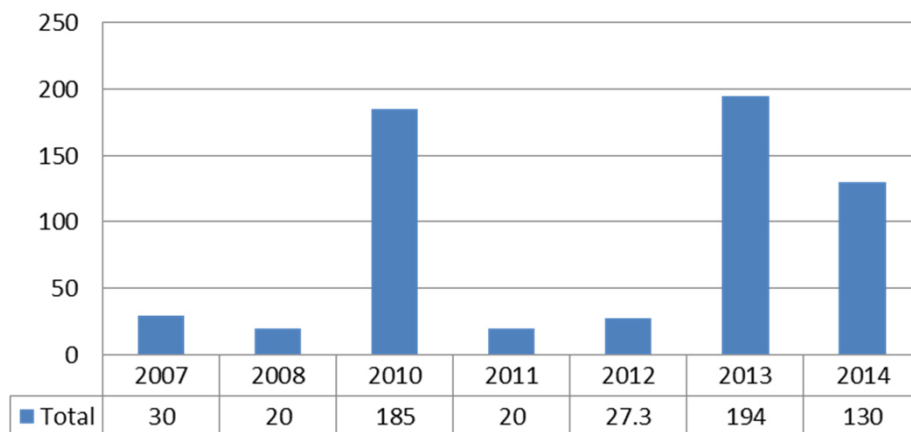
Ratified in February 2007

EIB representation in Chisinau since October 2014

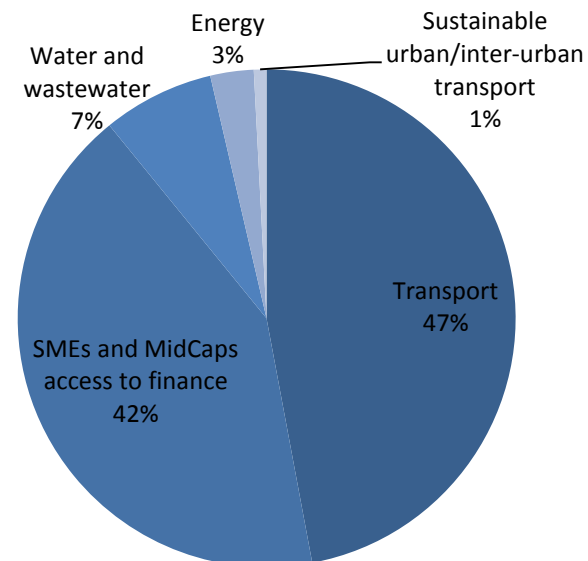
Stock of signed loans:

EUR 606 m; 15 contracts

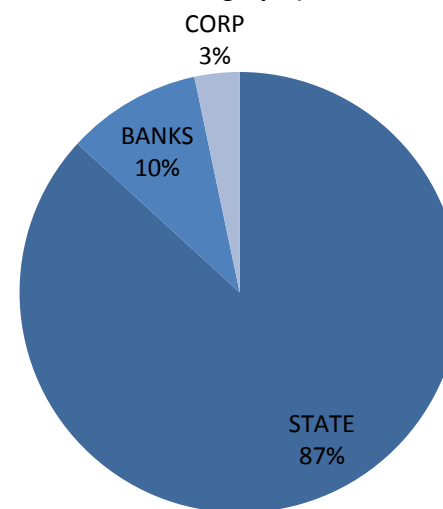
Value of signed loans from 2007 to date (EURm)



Loans signed from 2007 to date (breakdown per main sector %)



Loans signed from 2007 to date (breakdown per counterpart category %)



Current Portfolio:

Project name	Value of signed operations EURm
2007	30
MOLDOVA EUROPEAN ROADS	30
2008	20
MOLDOVA CHISINAU AIRPORT	20
2010	185
CHISINAU TROLLEYBUSES	5
FILIERE-DU-VIN UPGRADING (MOLDOVA)	75
MOLDOVA ROADS II	75
MOLDOVA WATER SECTOR PROJECT	10
SOCIETE GENERALE SME & ENERGY ENV LOAN	20
2011	20
PCH LOAN FOR SME AND PRIORITY PROJECTS	20
2012	27.3
CHISINAU URBAN ROADS	10.3
MOLDELECTRICA POWER TRANSMISSION	17
2013	194
CHISINAU WATER	24
MOBIASBANCA LOAN FOR SMES AND MID-CAPS	20
MOLDOVA ROADS III	150
2014	130
FRUIT GARDEN OF MOLDOVA	120
NORTH MOLDOVA WATER	10
Grand Total	606.3

Lending activities in the Russian Federation

Framework Agreement

Signed in 02/2002, ratified in 10/2003

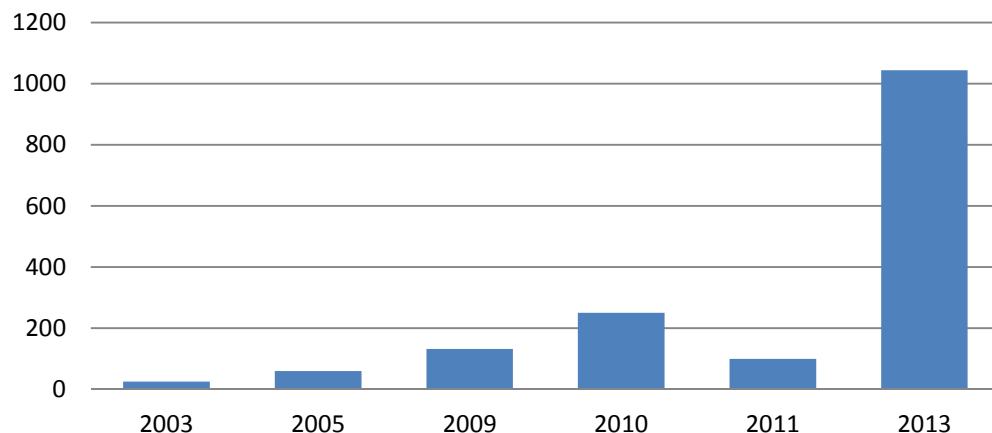
EIB representation in Moscow since

07/2013: Co-location with EU
Delegation

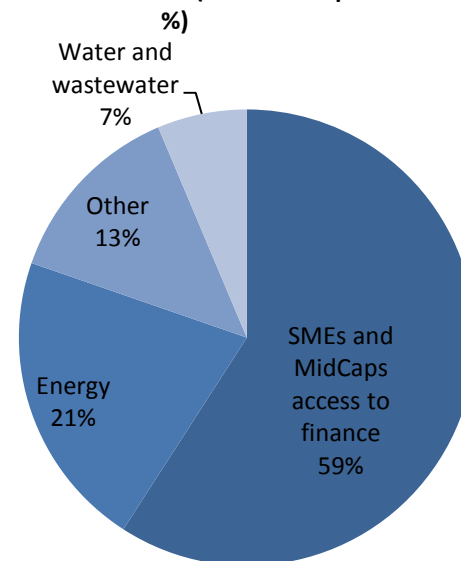
Stock of signed loans:

EUR 1,612 m; 14 contracts

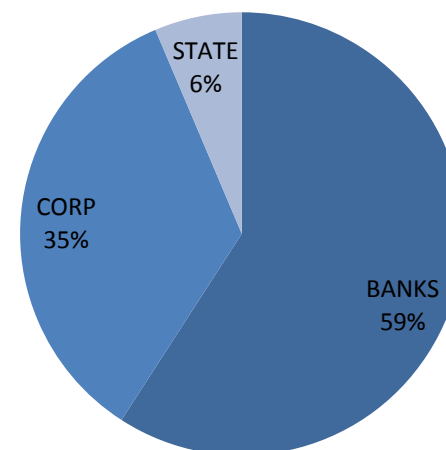
Value of signed loans from 2003 to date (EURm)



Loans signed from 2003 to date (breakdown per main sector %)



Loans signed since from 2007 to date (breakdown per counterpart category %)





Current Portfolio:

Project Name	Value of signed operations EURm
2003	25
ST PETERSBURG WASTEWATER	25
2005	60
ST PETERSBURG FLOOD BARRIER PROJECT	40
ST PETERSBURG VODOKANAL II	20
2009	133
MTS MOBILE BROADBAND	115
ST PETERSBURG VODOKANAL III	18
2010	250
OGK-5 POWER PLANT MODERNISATION	250
2011	100
MONDI SYKTYVKAR MILL MODERNISATION	100
2013	1,044
RAIFFEISEN RUSSIA LOAN FOR SMES AND MIDCAPS	40
SBERBANK LOAN FOR SMES AND MIDCAPS	300
UNICREDIT RUSSIA LOAN FOR SMES AND MID-CAPS	100
VEB ENTREPRENEURSHIP FUND FOR SMES AND MID-CAPS	113
VEB LOAN FOR SMES AND MID-CAPS	200
VLADIVOSTOK CHP PROJECT	91
VTB LOAN FOR SMES AND MID-CAPS	200
Grand Total	1,612

EIB Activities in Ukraine

Framework Agreement

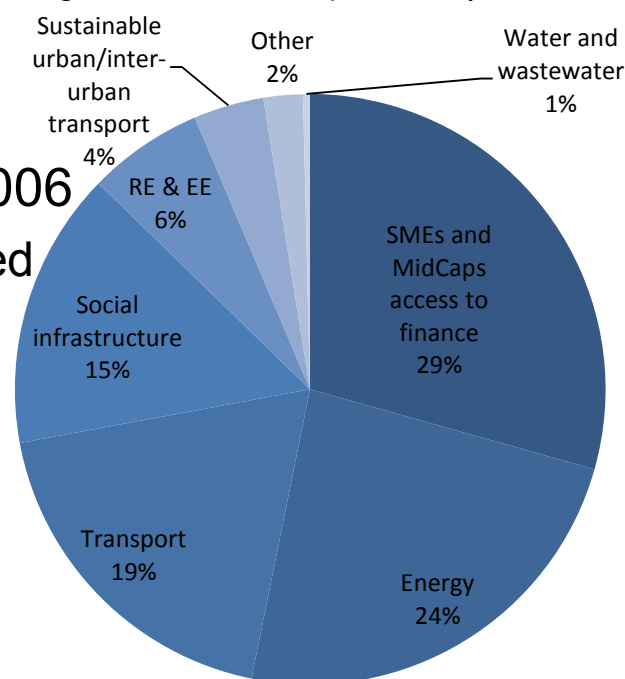
Signed in June 2005, ratified in February 2006

EIB representation in Kyiv since 2011, co-located with EU Delegation

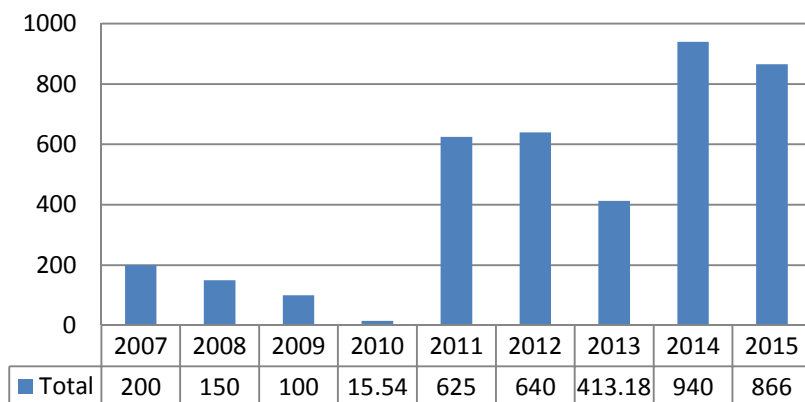
Stock of signed loans

EUR 3,950 m; 21 contracts

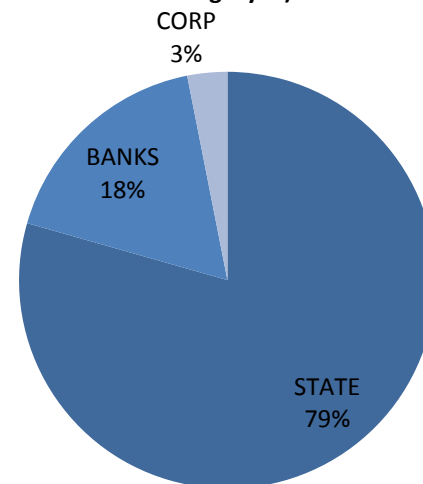
Loans signed from 2007 to date (breakdown per main sector %)



Value of signed loans from 2007 to date (EURm)



Loans signed from 2007 to date (breakdown per counterpart category %)



Lending activities in Ukraine



Current Portfolio:

Project name	Value of signed operations EURm
2007	200
EUROPEAN ROADS UKRAINE	200
2008	150
RIVNE-KYIV HIGH VOLTAGE LINE	150
2009	100
FORUMBANK SME & ENERGY_ENV LOAN	100
2010	15.54
MYKOLAYIV VODOKANAL	15.54
2011	625
750KV ZAPORIZHZHIA-KAKHOVSKA LINE	175
EUROPEAN ROADS UKRAINE II	450
2012	640
HYDRO POWER PLANTS REHABILITATION	200
PROMINVESTBANK LOAN SMES & MID-CAPS	200
UKREXIMBANK LOAN FOR SMES & MID-CAPS	100
UNICREDIT LOAN SME & PRIORITY PROJECTS	140
2013	413.18
AIR NAVIGATION UPGRADE UKRAINE	41.18
DNIPROPETROVSK METRO COMPLETION	152
OSCHADBANK LOAN FOR SMES & MID-CAPS	220
2014	940
APEX LOAN FOR SMES & MID-CAPS (UKRAINE)	400
ASTARTA AGRI-FOOD AND CLIMATE CHANGE ADAPTATION	50
BESKYD RAILWAY TUNNEL	55
MHP AGRI-FOOD	85
UKRAINE EARLY RECOVERY	200
URENGOY- POMARY- UZHGOROD GAS PIPELINE	150
2015	866
UKRAINE MUNICIPAL INFRASTRUCTURE PROGRAMME	400
GUARANTEE FOR ECONOMIC DEVELOPMENT IN UKRAINE	466
Grand Total	3949.72

Lending activities in Kazakhstan

- Framework Agreement signed in April 2010
- 2 operations signed – SME Loans EUR 220 m
- 1 additional SME Loan approved
- Priority areas – Climate Change Mitigation & Adaptation
- Large loan amounts expected

Current Portfolio:

Project name	Value of signed operations EURm
2013	220
DBK LOAN TO SMES & MIDCAPS	120
SBERBANK KAZAKHSTAN LOAN FOR SMES AND MIDCAPS	100
Grand Total	220

Lending activities in Kyrgyz Republic

- Framework Agreement signed in September 2013
- Priority areas – Environment, Rural Development, Energy (Hydro)
- Tajik-Kyrgyz Power Interconnection - Regional Power Transmission
- Cooperation with WB, EBRD, KfW
- Blending – Availability of grants is pre-condition for EIB loans

Lending activities in Tajikistan

- Framework Agreement signed in February 2009
- 2 operations signed – Energy loans EUR 77m
- Priority areas – Rural Development, Climate Change
- Blending – Availability of grants is pre-condition for EIB loans

Current Portfolio:

Project name	Value of signed operations EURm
2011	7
TAJIK POWER REHABILITATION	7
2014	70
TAJIK - KYRGYZ POWER INTERCONNECTION	70
Grand Total	77