



Reference Document  
for Session 2 of the Senior Officials' Meeting  
June 2019

# **Draft Agenda: First Central Asia Regional Economic Cooperation (CAREC) Capital Market Regulators Forum**

**Senior Officials' Meeting  
Central Asia Regional Economic Cooperation  
27–28 June 2019  
Tashkent, Uzbekistan**



## First Central Asia Regional Economic Cooperation (CAREC)

### Capital Market Regulators Forum

Theme: CAREC Capital Markets: Fostering Stronger Cross-Border Cooperation

29–30 August 2019, Islamabad, Pakistan

Co-organizers: Securities and Exchange Commission of Pakistan and CAREC Program

#### Agenda

Time	Agenda Item
<b>Day 1, 29 August 2019</b>	
08:30 – 09:00	<i>Registration</i>
09:00 – 10:00	<b>Introductory Session</b> <ul style="list-style-type: none"><li>– Welcome Remarks by ADB/CAREC Secretariat</li><li>– Opening Address by the Chairman SECP</li><li>– Speech by Chief Guest, Minister for Finance, Revenue and Economic Affairs of Pakistan (<i>TBC</i>)</li><li>– Presentation of souvenir to the Chief Guest</li></ul>
10:00 – 10:15	<i>Tea Break and Group Photo</i>
10:15 – 11:45	<b>Session 1: Country Case Studies: Towards a Reform Agenda</b> <ul style="list-style-type: none"><li>– Presentation by SECP on institutional, legal and regulatory reforms for strengthening capital market institutions</li><li>– Presentation by CSRC on opportunities and challenges in global linkages of capital market infrastructure institutions</li><li>– Panel Discussion: Experiences of CAREC Countries on Capital Markets Regulation</li></ul>
11:45 – 13:00	<b>Session 2: A Vision for Capital Market Integration in CAREC</b> <i>Cross learning from other experience:</i> <ul style="list-style-type: none"><li>– ASEAN Experience (presentation from expert)</li><li>– SAARC Experience (presentation from expert)</li><li>– COMSEC Experience (presentation from expert)</li></ul> Discussion
13:00 – 14:00	<i>Lunch Break</i>
14:00 – 15:00	<b>Session 3: Derivative Market Development</b> <ul style="list-style-type: none"><li>– Growth of commodity markets and impact of regionalization</li><li>– Derivatives Markets of China</li><li>– Panel Discussion: Regional integration of derivatives markets</li></ul>
15:00 – 16:00	<b>Session 4: FinTech—Regulatory and Regional Implications</b> <ul style="list-style-type: none"><li>– Presentation: Are FinTech innovations challenging stock markets?</li></ul> Open discussion on regulatory challenges and regional implication of FinTech innovations
16:00 – 16:30	<i>Tea Break</i>

<b>Time</b>	<b>Agenda Item</b>
<b>16:30 – 17:30</b>	<b>Session 5: Shared challenges for debt markets</b> <ul style="list-style-type: none"> <li>– Panel Discussion: Debt Markets For Corporate Financing Needs</li> <li>– Panel Discussion: Standardizing Regulatory Frameworks For Securities</li> <li>– Panel Discussion: Cross Border Listings And Opportunities For Issuers</li> </ul>
<i>19:30 – 22:00</i>	<i>Gala Dinner Hosted by the Government of Pakistan</i> <i>Venue: TBD</i>
<b>Day 2, 30 August 2019</b>	
<b>09:00 – 11:00</b>	<b>Session 6: Way Forward</b> <ul style="list-style-type: none"> <li>– CAREC Regulators Forum <ul style="list-style-type: none"> <li>○ <i>Rationale and Objectives</i></li> <li>○ <i>Scope of Work</i></li> <li>○ <i>Possible Venue, Meeting Frequency and Chairmanship</i></li> <li>○ <i>Task Forces on Specific Issues</i></li> </ul> </li> <li>– Presentation by SECP on the Proposed MOU</li> <li>– Possible Cooperation Areas, such as: <ul style="list-style-type: none"> <li>○ <i>Enhancing CAREC regulatory standards and practices</i></li> <li>○ <i>Harmonizing capital regulatory standards among CAREC members</i></li> <li>○ <i>Greater integration of capital market through cross-border listings</i></li> <li>○ <i>Awareness raising on investment opportunities in CAREC countries</i></li> </ul> </li> </ul>
<i>11:00 – 11:30</i>	<i>Tea Break</i>
<b>11:30 – 12:30</b>	<b>Panel Discussion: Benefits and Challenges for Capital Market Integration</b>
<b>12:30 – 13:00</b>	<b>Closing Session</b> <ul style="list-style-type: none"> <li>– Closing Remarks</li> <li>– Presentation of souvenirs to participants</li> </ul>
<i>13:00 – 14:00</i>	<i>Lunch</i>