



# ***Creation of free economic zones in Turkmenistan***

## The following types of zones can be created in Turkmenistan:

- 1) trade zones, including free trade zones and export zones;
- 2) industrial and production zones, including export-import zones and industrial parks;
- 3) technology and innovation zones, including technology parks and technopolises;
- 4) service zones, specializing in the provision of financial and credit, banking, tourist and recreational, information and other services;
- 5) transport and logistics zones, including ports;
- 6) agro-industrial zones;
- 7) integrated zones, combining functions of various types of free economic zones

A free economic zone in the territory of Turkmenistan can be created for a period not exceeding forty years with a possibility of extending this period if its activities are for the benefit of the national economy and in line with the goals of creating this free economic zone.

## Land rent for FEZ participants:

- 10-year grace period for land rent;
- exemption from land rent for 3 years from the contract signing date;
- 50 percent of the rent rate for the next 7 years;
- full rate after the end of the grace period

## The following entities can be free economic zone participants:

- 1) legal entities of Turkmenistan, regardless of their form of ownership and legal form;
- 2) legal entities of foreign states operating in the territory of free economic zones through their branches and representative offices;
- 3) individual entrepreneurs – unincorporated individuals engaged in entrepreneurial activities

Free economic zone participants are entitled to carry out (in the territory of their free economic zones) the types of activities provided for by the decision on creation of a free economic zone and agreements



***Cross-border, regional cooperation,  
logistics, transport***

The global transport system has been one of the areas most affected by the COVID-19 pandemic. Negative consequences are based on various factors: closure of state borders, introduction of restrictions on movement of people and goods globally. The combination of these factors affected all types of transportation.



To ensure sustainable international transport (transit) process in Turkmenistan in the context of global sanitary and epidemiological problems, the Government of Turkmenistan adopted legal acts regulating the procedure for contactless clearance of vehicles and goods transported by various modes of transport through border crossing points at the state border of Turkmenistan, as well as sanitary and epidemiological disinfection thereof.

- The Government has adopted a number of documents, and it stands to mention one of them: the procedure for collecting fees and payments from owners of trailers and semi-trailers of cargo vehicles coming from foreign states when entering or following in transit through the territory of Turkmenistan; it establishes reduced fees and charges for the period from November 15, 2020 to November 15, 2022 for owners of cargo trailers and semi-trailers at the entrance to Turkmenistan and, in case of not using heavy haulers of foreign states, during transit across the country.

Thank you!