



**GEORGIA'S INNOVATION &
TECHNOLOGY AGENCY**

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2nd Meeting of the CAREC Digital Strategy Steering Committee

April 2024

TECH PARKS & INNOVATION COMMUNITY DEVELOPMENT



GEORGIA'S INNOVATION &
TECHNOLOGY AGENCY



STATISTICS (2020-2023)

Up to 50,000 Beneficiaries

424 Startup ideas (pre-acceleration)

88 Financed projects

STARTUP GRANTS FOR REGIONS



GEORGIA'S INNOVATION & TECHNOLOGY AGENCY



GRANT AMOUNT – USD 10,000

Statistical Information	2023
# of Financed Projects	Up to 40
4 Calls in 10 Regions	

PRE-SEED STARTUP MATCHING GRANTS

Startup Matching Grants

Features	2018-2023
Grant Amount	USD 60,000
Co-finance amount	10% of Grant Amount
Frequency	Twice a year
# of Applications	3195
# of Financed Project	239

Total Grant Amount USD 14 MLN

Private Financial Benefit USD 188 MLN

Up to 3 000 Jobs Created



500

Innovative companies focused on the global market, undergo an intensive training course, which is completed by a demo day where startups will present their projects to international investors.

- Up to 120 startups will be trained for 4 years
- Demo days with investors will be held in Tbilisi and San Francisco

DO IT IN GEORGIA





GEORGIA'S INNOVATION & TECHNOLOGY AGENCY

TRAINING IN IT SKILLS (2016-2023)

 BENEFICIARIES	10,000+
 DONORS	GITA, WB



SPECIAL BENEFITS FOR INT. IT COMPANIES

 PERSONAL INCOME TAX	5%
 PROFIT TAX	5%

JOBS CREATED

10,000+

TRAINING IN IT SKILLS (2024-2028)

 BENEFICIARIES	12,000+
 DONORS	GITA, EU, KFW

STATISTICS (2023)

 INT. IT COMPANIES	120
 IT SERVICE EXPORT	USD 415 MLN

USD 3,400

AVERAGE SALARY