





Investment loans for basic infrastructure support



7 investment loans are under implementation

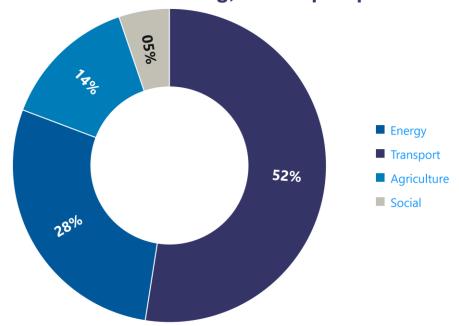
Total amount \$ 500+ million

9 investment loans are in various phases of preparation Total amount \$ 600+ million

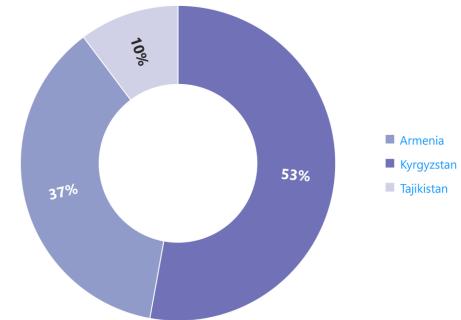
1 investment loan completed

Total amount \$ 14,5 million

Structure of financing, sector perspective



Structure of financing, country perspective





Eurasian Fund for Stabilization and Development **Transport Infrastructure**

Kyrgyzstan: Bishkek-Osh road rehabilitation, Phase IV





Implementation

The Bishkek-Osh road:

- Strategic transport corridor providing interregional North-South connectivity
- Passes through 4 out of 7 regions of the Kyrgyzstan and serves more than 2 million residents annually
- Strengthening transport, economic and social ties between the northern and southern regions of the Kyrgyz Republic



Financing (US\$ Millions)

The Bishkek-Osh road rehabilitation Phase IV:

- ~67 km of Madaniyat-Jalal-Abad highway section reconstruction (EFSD)
- ~ 53 km Bishkek- Kara-Balta section reconstruction (ADB)

Phase IV total financing: 160

Co-financing partners:

- EFSD 60
- ADB 100





Armenia: North-South road corridor construction, Tranche 4





The North-South road corridor:

- Connects Central Asia and India with Iran, Georgia, the Russian Federation, and Europe
- Passes through 7 of 11 regions of the Republic of Armenia and serves more than 1.5 million people annually



Implementation

Financing (US\$ Millions)

The North–South Transport Corridor construction, financed by EFSD, includes reconstruction of the southern section of the North–South Road (~32 km from Agarak towards Kajaran)

Tranche 4 total financing: 552

Co-financing partners:

- EFSD 150
- EIB 72
- ADB 330



Armenia: Kajaran tunnel construction (part of North-South corridor)





The Kajaran tunnel is expected to enhance security and substantially cut the North–South Corridor transit time

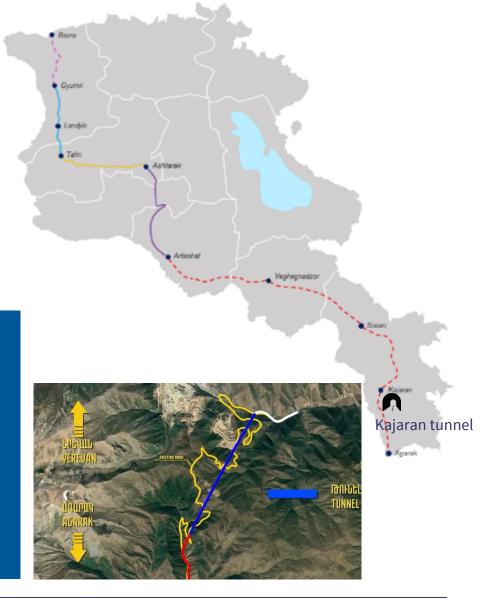
Implementation

Financing (US\$ Millions)

Kajaran tunnel construction project includes construction of the 7.2 km Kajaran tunnel and ~4 km adjoining to other automobile roads

The project is under EFSD Board approval

Kajaran tunnel total financing: ~330 EFSD financing: 200



Kyrgyzstan: Aral-Suusamyr road rehabilitation





The Aral-Suusamyr road:

- Connects the CAREC-1 and CAREC-3 international transport corridors
- Passes through 2 out of 7 regions of Kyrgyzstan and serves around 1 million residents annually
- Provides inter-regional North–South connectivity and improves road safety on this section



Implementation

Financing (US\$ Millions)

The Aral-Suusamyr road rehabilitation represents reconstruction of the only connecting section (~78 km) between the Bishkek-Osh transport corridor (580 km) and the North-South corridor (433 km)

Total financing: 209 EFSD financing: 167



Kyrgyzstan: Alternative North-South corridor rehabilitation





The alternative North-South road corridor:

- Connects two major CAREC regional corridors, providing a faster alternative route to facilitate access to international markets
- Connects the southern regions of Batken, Jalal-Abad, and Osh with the northern regions of Chui, Issyk-Kul, Naryn, and Talas

Implementation

Financing (US\$ Millions)

The alternative North-South corridor rehabilitation includes ~25 km adjoining to Bishkek-Osh transport corridor reconstruction, including 3 bridges and 2 avalanche galleries

Preliminary Credit Request received

Total financing: 97 EFSD financing: 78



Tajikistan: Avalanche galleries construction





Avalanche galleries construction:

- Provides year-round, regular and safety traffic on the Dushanbe –
 Khujand Chanak road, connecting the north part of the country with the central part
- Ensures interregional connectivity of the Republic of Tajikistan



Implementation

Financing (US\$ Millions)

The whole project involves construction of avalanche protection galleries at Dushanbe - Khujand - Chanak road (from 48 to 80 km)

Preliminary Credit Request received

Total financing: 90 EFSD financing: 20





Շևորհակալություն ուշադրության համար.

Дзякуй за ўвагу!

Назар аударғандарыңызға рахмет!

Назар салганыңыздарга рахмат!

Благодарю за внимание!

Раҳмати калон!

Armen Poghosyan

Director of Investment Loans apoghosyan@efsd.org +374 10 54 01 02 +374 77 83 33 83

Artur Arakelyan

Head of Transport Sector E-mail: <u>aarakelyan@efsd.org</u> +374 91 42 11 11

Aleksandr Rashchikov

Senior Project Finance Manager <u>arashchikov@efsd.org</u> +7 495 645 04 45 # 2764 +7 963 760 47 58