

Central Eurasian Startup Ecosystem



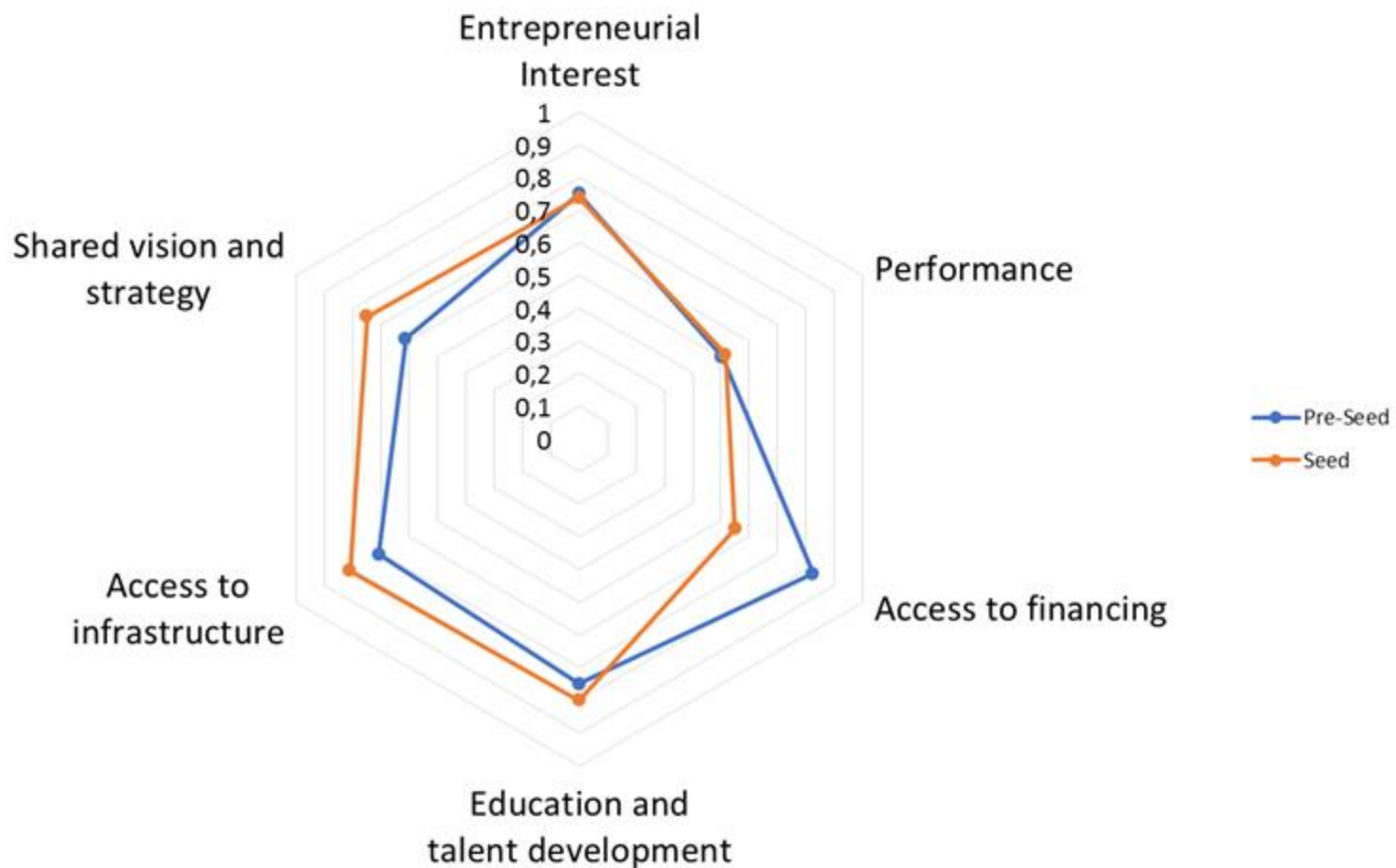


Innovation and Digital Development Agency





Kazakhstan



The main advantages:

- ✓ availability of a technopark responsible for providing acceleration, technological business incubation services;
- ✓ venture clubs and venture funds have been established;
- ✓ availability of the Astana International Financial Center (AIFC) for establishing VC funds;
- ✓ business incubators are operating in the country

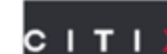
\$400k – \$1mIn FUNDS RAISED



\$1 - \$3 mln FUNDS RAISED

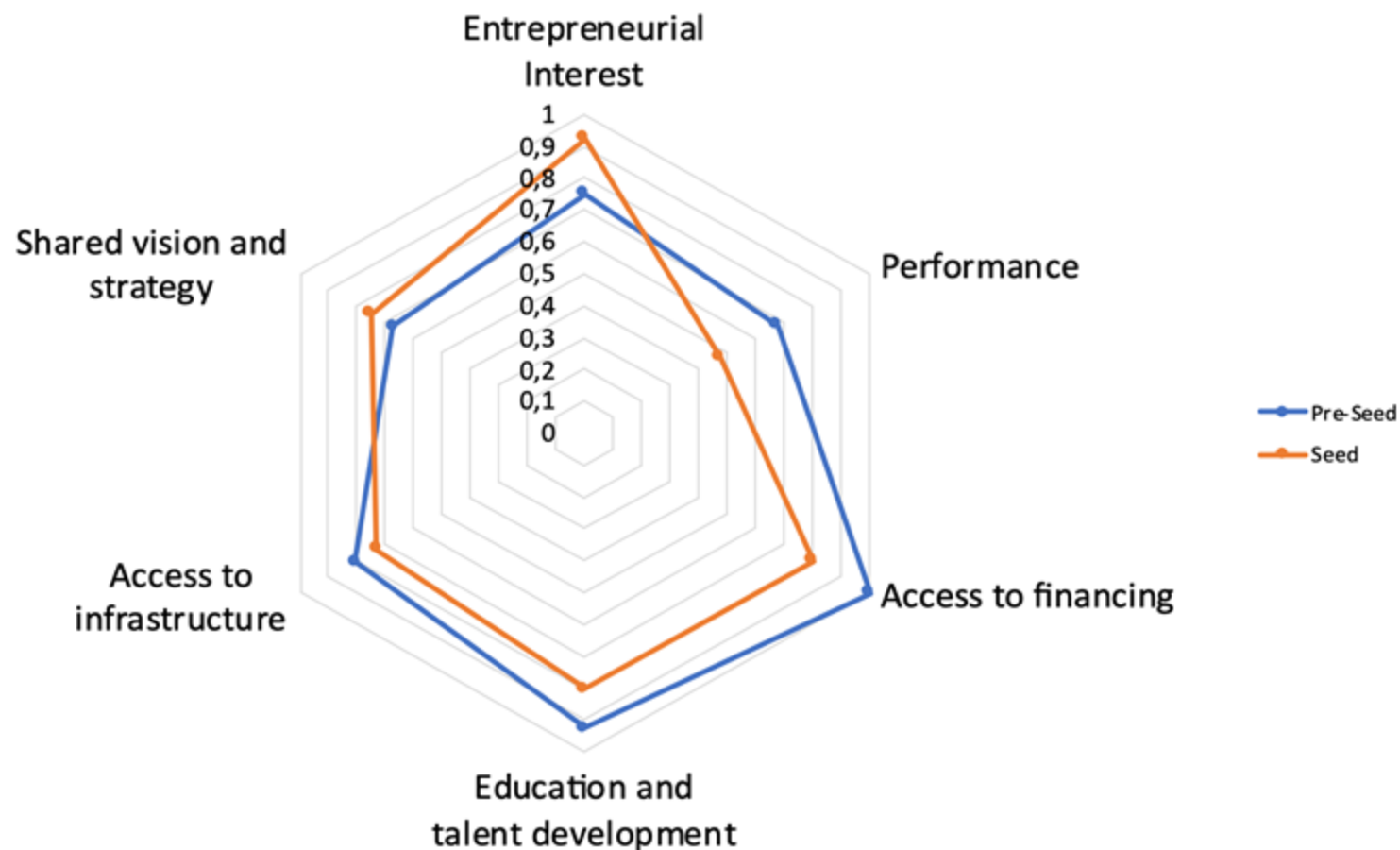


\$3+ mln FUNDS RAISED





Georgia



The main advantages:

- ✓ many successful startups;
- ✓ sufficiently developed incubation and acceleration programs (including, 500 Georgia);
- ✓ the venture capital part of the ecosystem is developed
- ✓ strong governmental support of innovation ecosystem

Successful Stories

Phubber

Resale platform with **10x**
Multiple on Invested Capital in
3,5 Years



Cryptocurrency
Payment Gateway with
15x Multiple on
Invested Capital in 3
Years

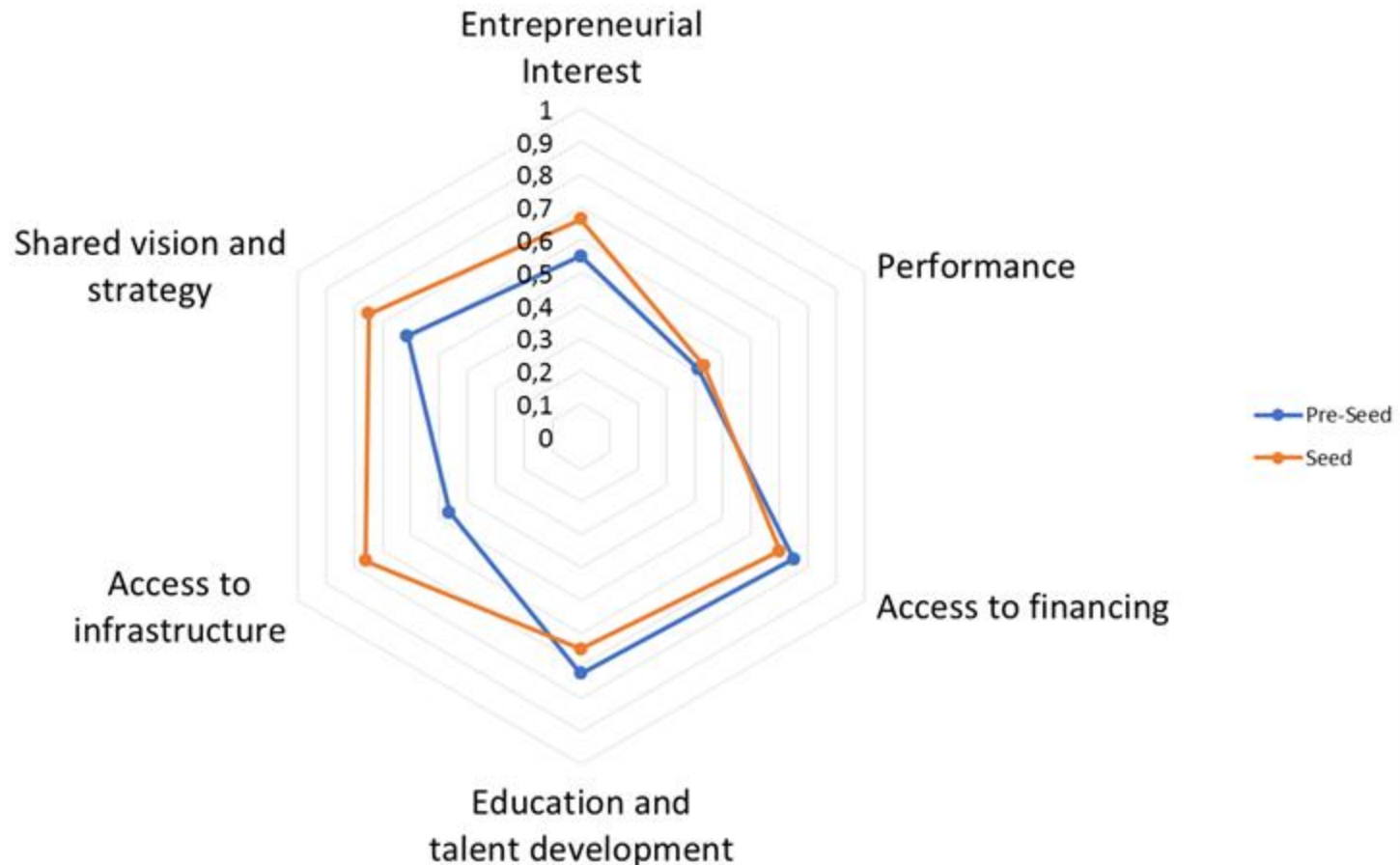
First Exits from Georgia



US company SpinCar, the global leader in
digital automotive merchandising software and
data acquired Georgian startup **Pulsar AI**



Uzbekistan

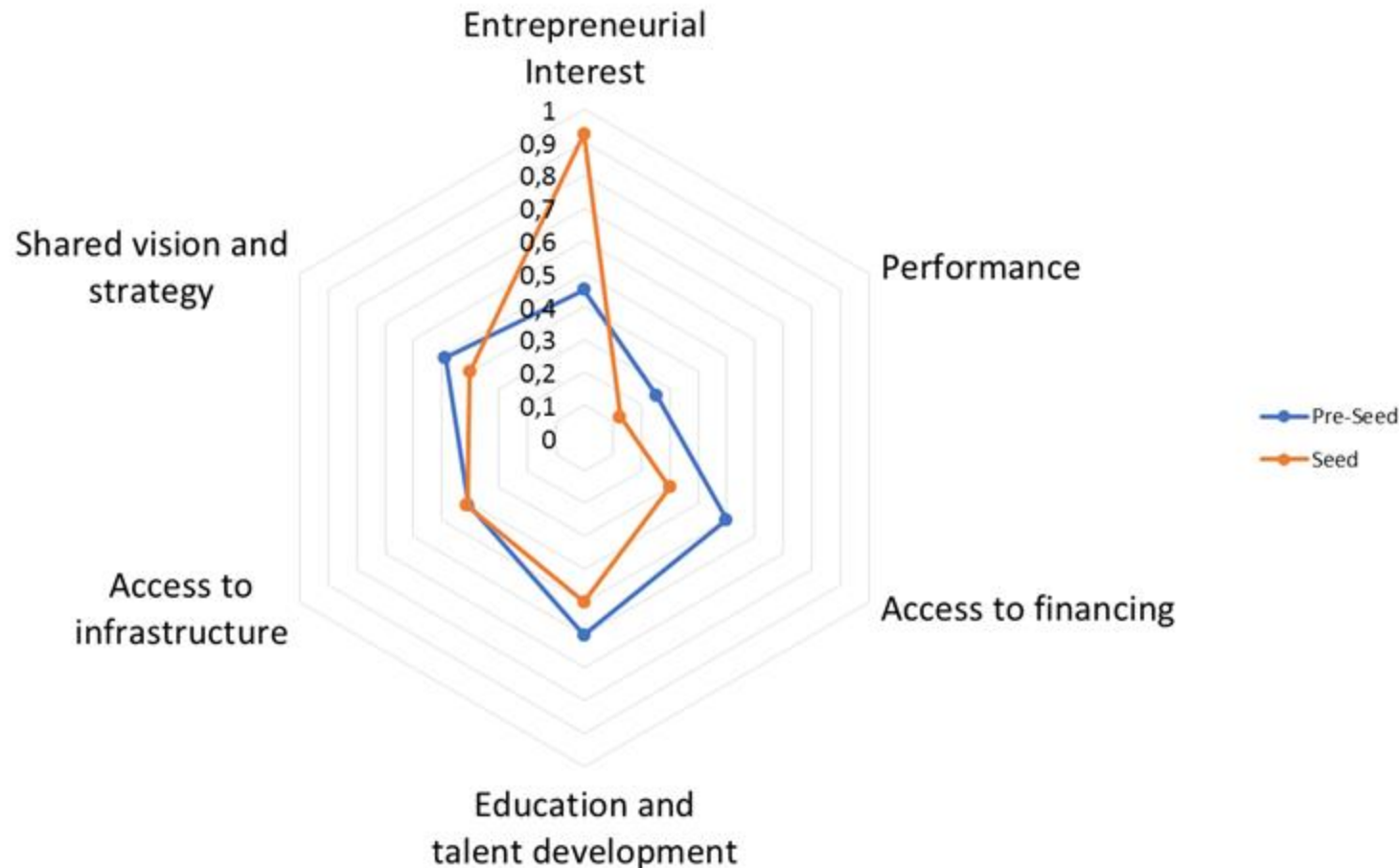


The main advantages:

- ✓ number of successful startups is growing;
- ✓ there is a high rate of infrastructure development, note the role of IT Parks in the country;
- ✓ great practice for IT personnel development One Million Uzbek Coders Project is being implemented;
- ✓ venture capital financing is starting to be implemented.



Kyrgyzstan

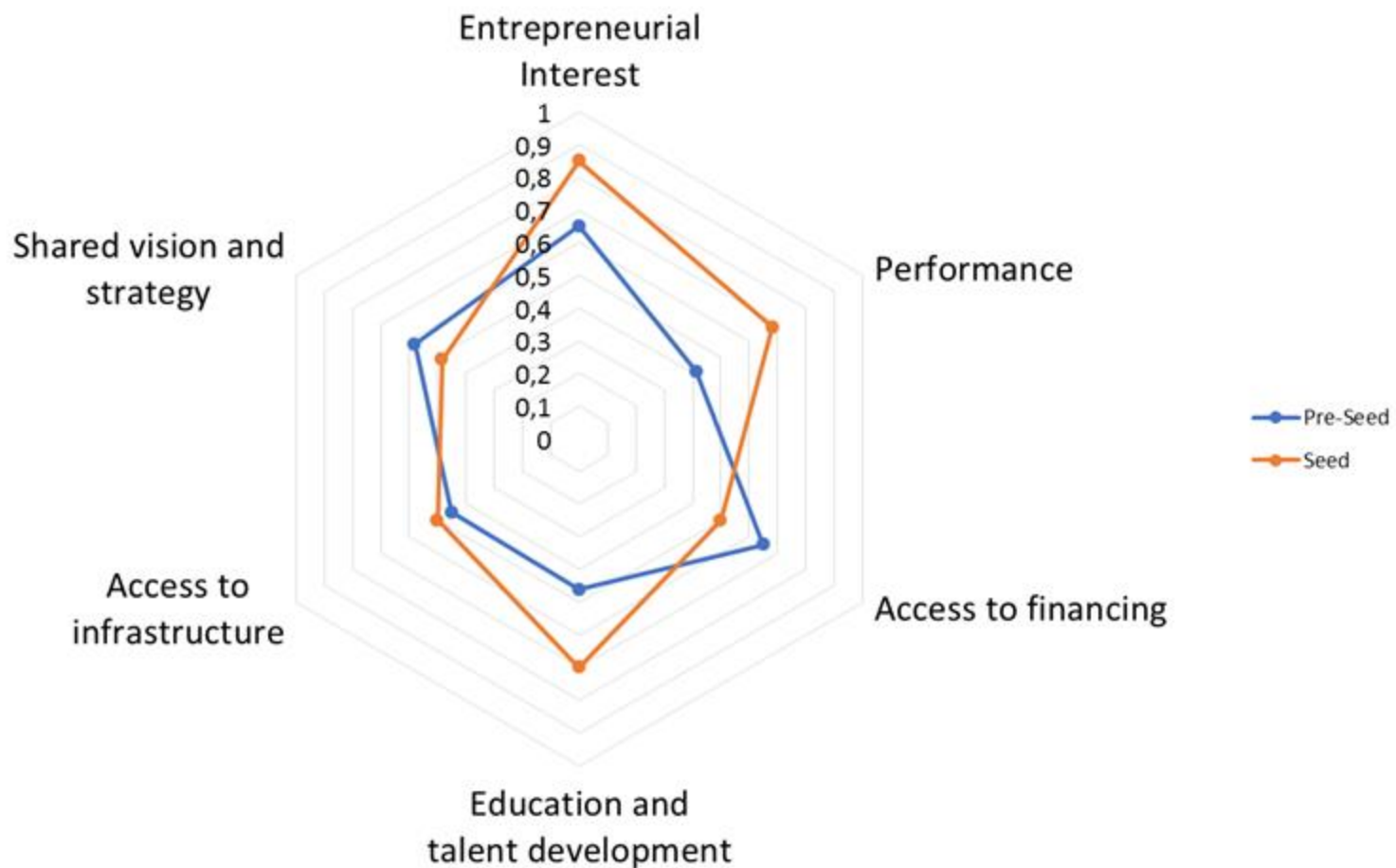


The main advantages:

- ✓ most of the startups are oriented on the international market;
- ✓ acceleration programs are available
- ✓ role of the High-Tech Park and Kyrgyzpatent in the field of infrastructure development
- ✓ availability of FabLab, services, trainings, access to tools for prototyping and testing innovative products.



Azerbaijan

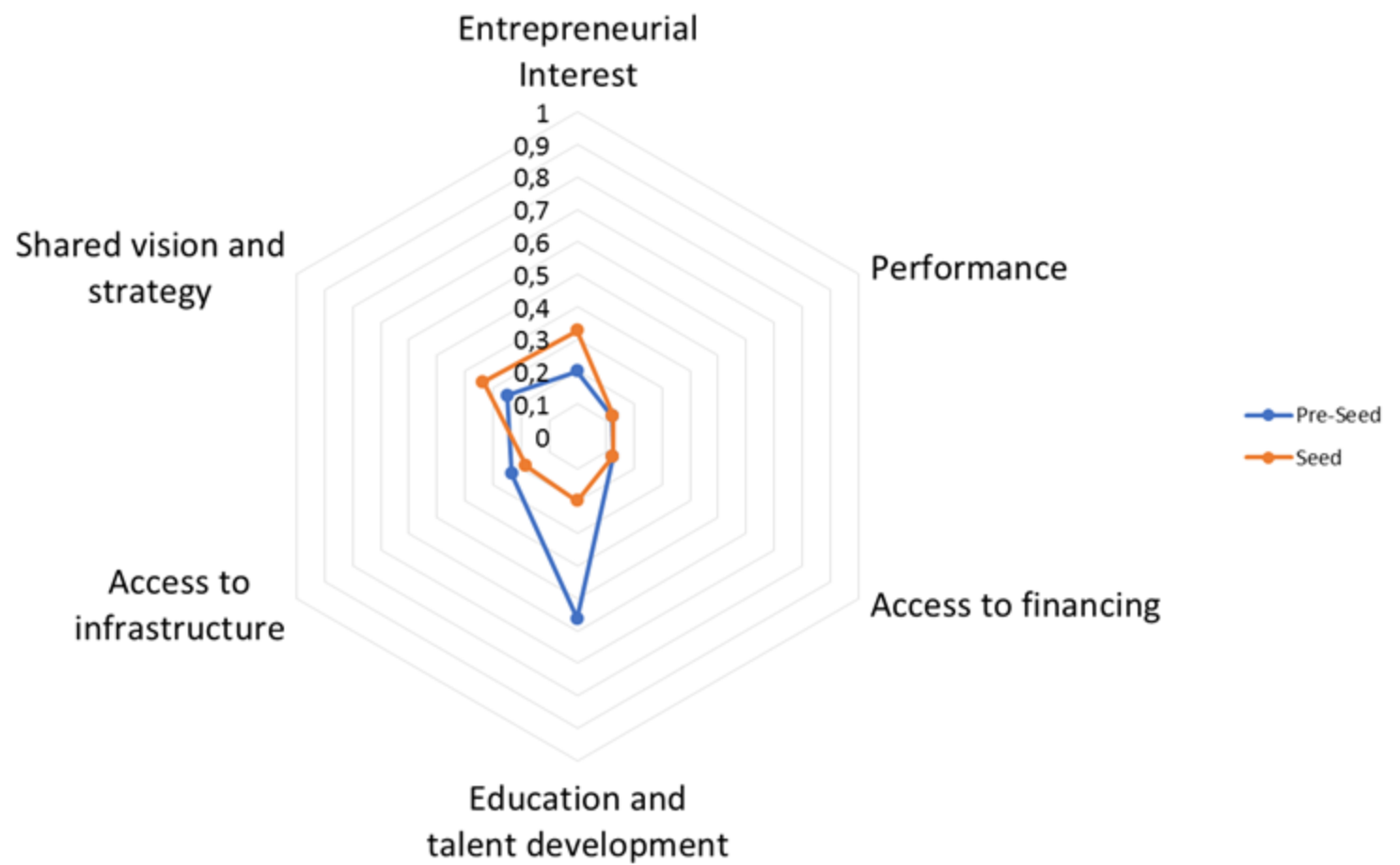


The main advantages:

- ✓ Entrepreneurial Interest is growing fast
- ✓ the main number of startups are oriented on the international market;
- ✓ venture fund, angel club, created for the access to finance
- ✓ acceleration programs and venture studio



Tajikistan



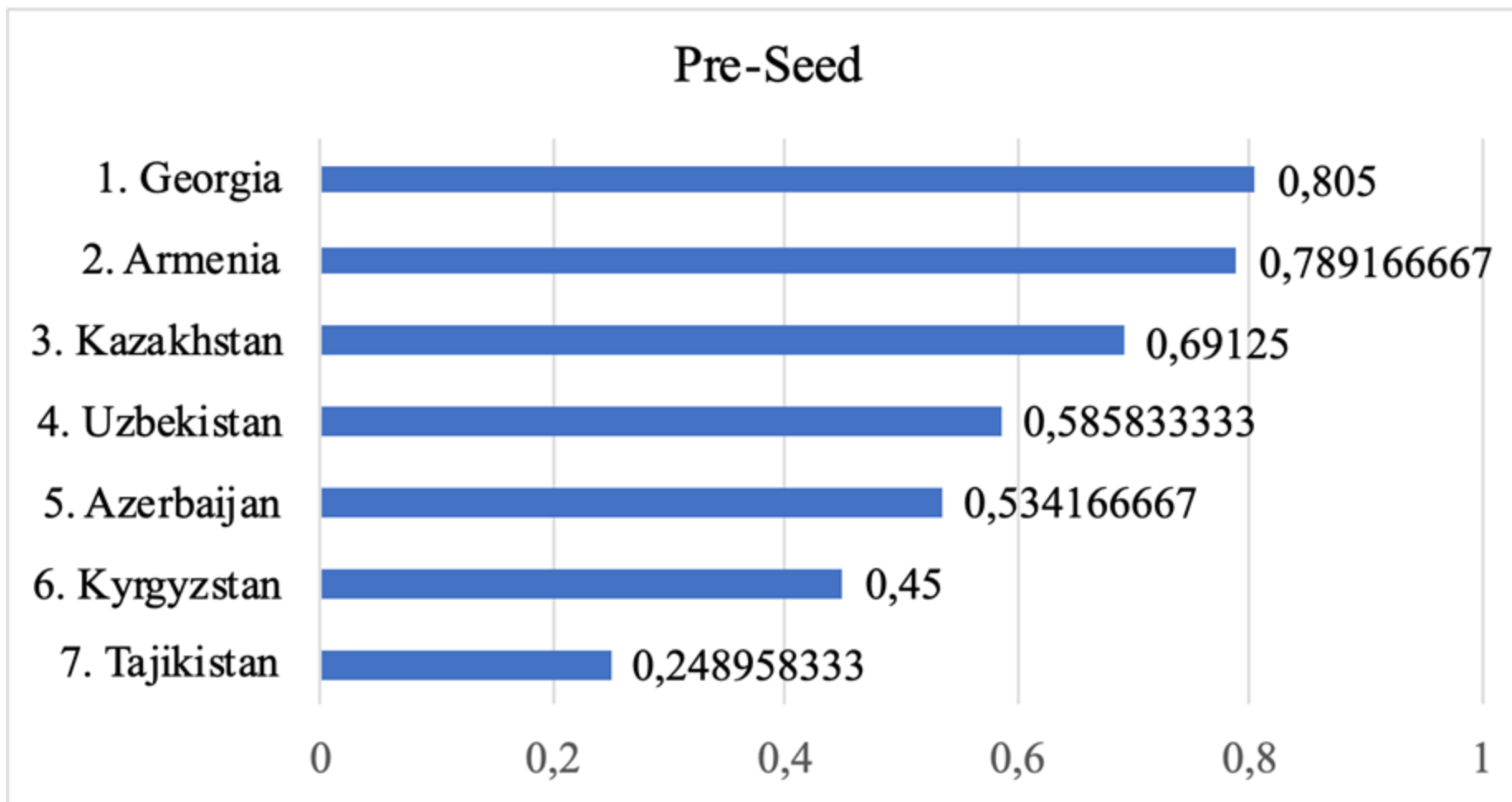
The main advantages:

- ✓ artificial intelligence startup Zypl.ai as a success story,
- ✓ competitions and incubation for startups
- ✓ the country has an Artificial Intelligence Council and has developed an AI strategy

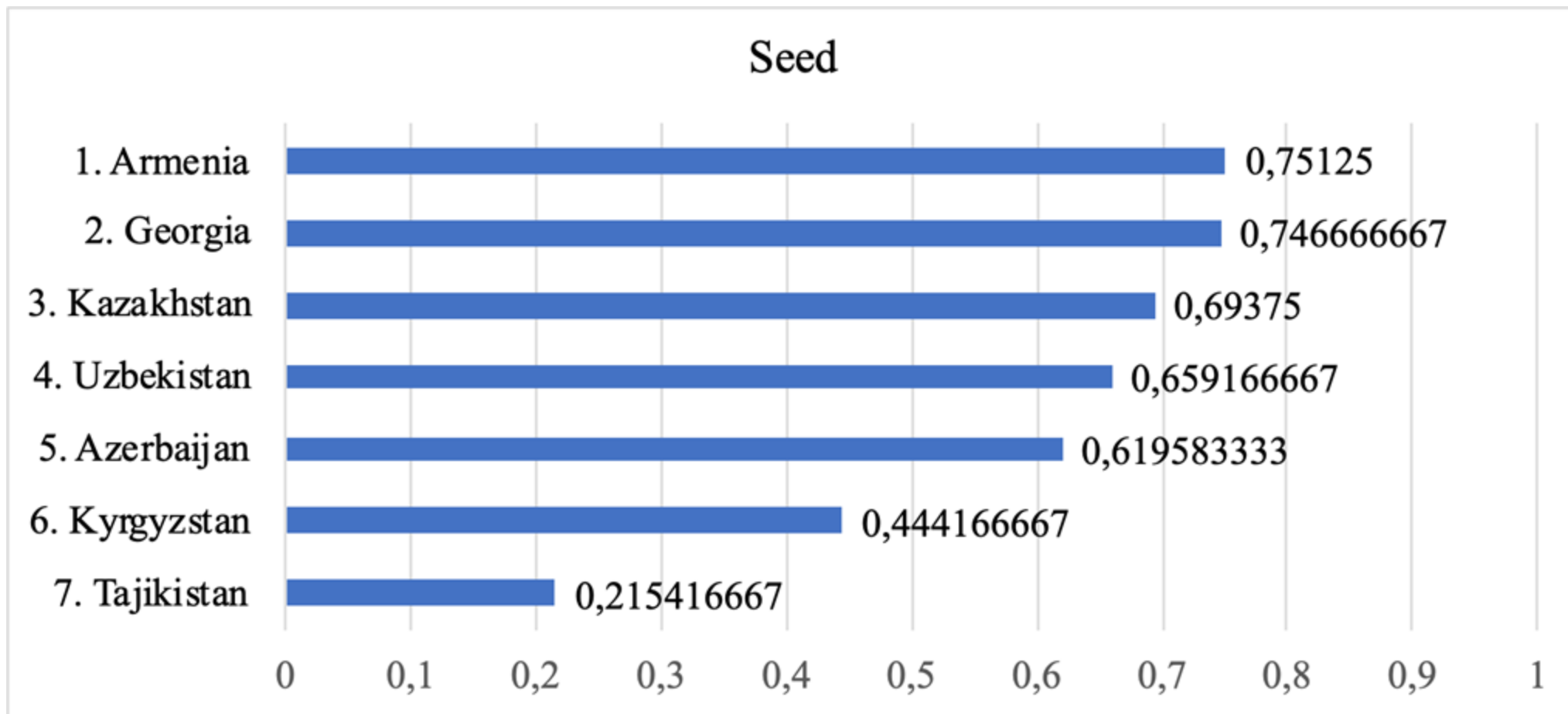
Ecosystem Maturity Map

	Entrepreneurial Interest		Performance		Access to financing		Education and talent development		Access to infrastructure		Shared vision and strategy		Ranking	
	Pre-seed	Seed	Pre-seed	Seed	Pre-seed	Seed	Pre-seed	Seed	Pre-seed	Seed	Pre-seed	Seed	Pre-seed	Seed
1. Georgia	0,75	0,925	0,675	0,475	1	0,8	0,925	0,8	0,8075	0,73	0,6725	0,75	0,805	0,746667
2. Armenia	0,75	0,925	0,675	0,7	1	0,8	0,8875	0,7	0,75	0,715	0,6725	0,6675	0,789167	0,75125
3. Kazakhstan	0,75	0,7375	0,5025	0,515	0,825	0,55	0,75	0,8	0,7075	0,81	0,6125	0,75	0,69125	0,69375
4. Uzbekistan	0,55	0,6625	0,4125	0,4325	0,75	0,7	0,725	0,65	0,465	0,76	0,6125	0,75	0,585833	0,659167
5. Azerbaijan	0,65	0,85	0,4125	0,6825	0,65	0,5	0,4625	0,7	0,45	0,5	0,58	0,485	0,534167	0,619583
6. Kyrgyzstan	0,45	0,925	0,255	0,125	0,5	0,3	0,6	0,5	0,4075	0,4125	0,4875	0,4025	0,45	0,444167
7. Tajikistan	0,2	0,325	0,12375	0,125	0,125	0,125	0,5625	0,2	0,2325	0,1825	0,25	0,335	0,248958	0,215417

Ranking



Ranking





About Startup Central Eurasia

Promoting Cross-Country Collaboration to Boost Startup and Innovation Ecosystems

Startup Central Eurasia partnering with leading International Organization, National Administrations, Agencies and Techparks responsible for the Innovation and Startup Ecosystem development, Leading Venture Funds and private accelerators.

Thank you for your attention!

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