



# Workshop on World Customs Organization (WCO) Revised Kyoto Convention

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Contracting Party: **China P.R.**

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# Status of Compliance to RKC

- **Compliance with RKC standards**
  - year of accession: June, 2000 (Besides the Body of the Convention and the General Annex, China accepted Chapter 1 of the specific annex D and annex G)
  - within timeframe: 3 years to become compliant with any Standards in the General Annex; 5 years for Transitional Standards, and the amended Customs Law of PRC went to effect as of January 1, 2001.
- **Changes needed in national legislation**
  - Customs Law and related regulations are in accordance with principles in the convention
  - Introduced gradually a series of provisions and measures on Security, Risk management, temporary admission, etc.

# Status of Compliance to RKC

- **Participation in the RKC Management Committee:**
  - Member of RKC Management Committee.
- **Adoption of RKC best practices**
  - risk management and post-entry audit
  - information technology to support new customs procedures and techniques
  - dialogues and partnerships with all stakeholders (traders, brokers) to improve transparency

# Benefits of RKC Accession

## Economic benefits

- increased revenue
- faster release and lower trade costs
- more FDI and economic competitiveness

## Non-economic benefits

- security
- protection of society

# Next Steps

- Compliance assessment reviews
- Collaboration with other countries in the region
- Assistance needed for full implementation of RKC provisions