

CAREC CONFERENCE ON DIGITAL TRADE AND INNOVATIONS

CAREC DIGITAL STRATEGY 2030

Presented by:

Saad Abdullah Paracha, Unit Head, CAREC Secretariat, ADB

Vishal Aditya Potluri, Young Professional, ADB

Digital CAREC: Why now?

- Accelerated digital transformation driven by COVID-19 restrictions, economic crisis, and increased poverty
- Growing digital divide between digital haves and have nots in the region
- Opportunity in crisis: towards a resilient and inclusive economy
- Opportunity to boost regional cooperation for digital transformation with a shared vision and objectives

Digital Dividends: Jobs, Growth, New Services

Digital Transformation of CAREC 2030 priority clusters

Leadership Governance Investment Policy
Enablers &
Safeguards
(Data, Al,
Cybersecurity)

Infrastructur e Resilience Platforms

Skills and Competencies

Innovation
Entrepreneurship
ICT
Competitiveness

CAREC Digital Strategy 2030: Strategic Objectives

- Promote investment into broadband infrastructure
- Harmonization of digital and data legislature
- Reduce barriers to cross-border trade
- Empower digital transformation at the sectoral level
- Develop digital skills and competencies
- Strengthen CAREC's innovation ecosystem

These objectives have received analytical inputs from partner organizations, including CAREC Institute and UNESCAP.

Digital Trade

Under activities for digital trade, the CAREC Digital Strategy 2030 suggests the following areas:

• E-Logistics:

Developing digital trading platforms for the region to reduce transaction costs, improve transparency and accountability, and reduce delays and other associated risks.

E-Commerce:

Adoption of digital trade to enhance new sectors such as e-commerce by promoting collaboration in customs systems and digital taxation via solutions such as online licensing and certification, unified checkpoint models, electronic queues at border points, and information sharing mechanisms.

CAREC Cross-border services and e-Customs:

CAREC member countries can adopt a architectural blueprint for regional systems to facilitate e-commerce and cross-border trade, to lower transaction costs and increase the volume and speeds of commercial transactions,

Business process re-engineering should be based on the 'digital by default' principle to support paperless transactions across the region.

Next Steps

- The Strategy is to be presented for endorsement at the CAREC Ministerial Conference in November 2021.
- After endorsement, the implementation will begin in 2022.
 - A steering committee, with government nominated members, will be formed to assess the entry points for implementation.
 - The steering committee will consider the priority areas decided by the working groups under the Regional Trade Group and by the Customs Cooperation Committee (with a focus on customs technology).
 - Inputs from other key stakeholders, such as the private sector, will also be considered by the steering committee.