

CAREC Trade Policy: Progress Report and Issues for Consideration

CAREC Senior Officials' Meeting
Islamabad, Pakistan
19-20 July 2016



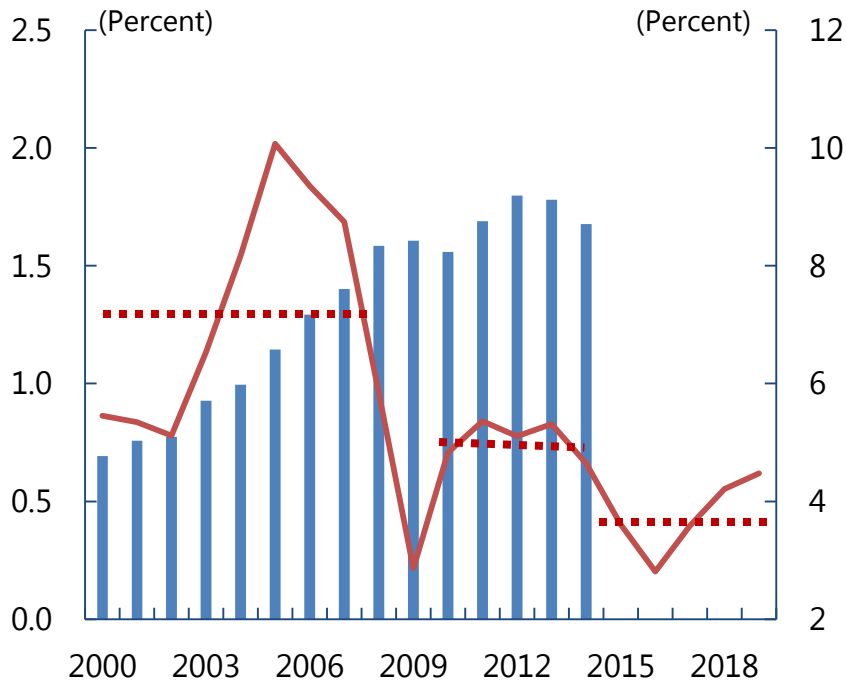
Highlights from the 23rd TPCC Meeting

- Stocktaking: Where are we?
- Knowledge sharing: What's new?
- Looking ahead: What's next?

Stocktaking: Where are We?

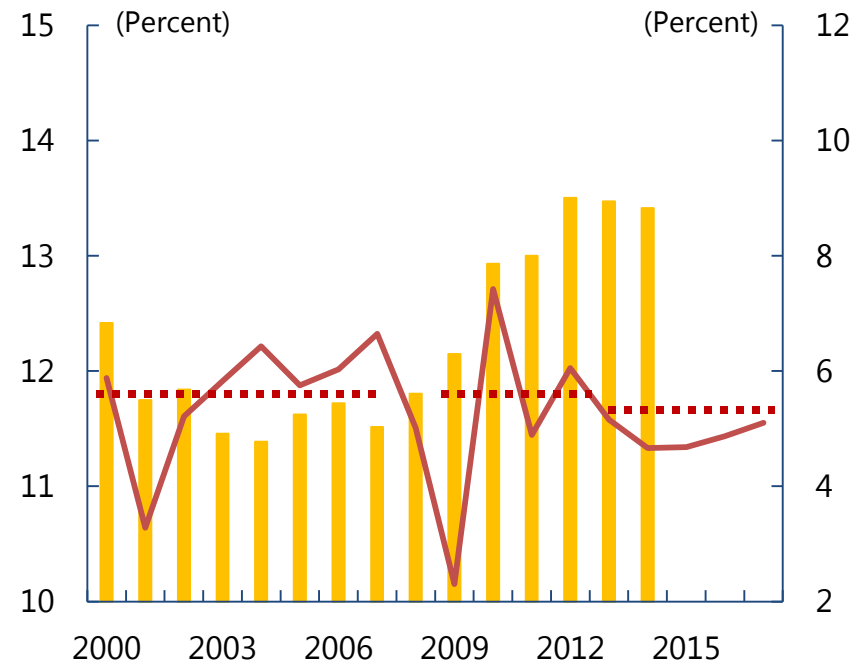
Growth and Trade: Need to Reboot CAREC?

CAREC(minus China): Growth and Trade



■ Trade share of global trade
 — Real GDP growth rate (RHS)

ASEAN: Growth and Trade



■ Trade share of global trade
 — Real GDP growth rate (RHS)

Source: IMF staff calculations

Stocktaking: Where are We?

Trade Measures to Be Implemented by end-2014

Measures	AFG	AZE	CHN	KAZ	KGZ	MNG	PAK	TJK	TKM	UZB
#1: Eliminate any remaining discrepancies between taxes applied to domestic production and imports	Completed	Completed	Completed	Completed	Completed	Completed	Completed	Completed	Not yet submitted	Not completed
#2: Eliminate, or incorporate into tariffs, all miscellaneous taxes and fees applied to imports	Completed	Completed	Completed	Completed	Completed	Completed	Completed	Completed	Not yet submitted	Completed
#3: Reduce the average tariff to 10 percent or less	Completed	Completed	Completed	Completed	Completed	Completed	Completed	Completed	Not yet submitted	Not completed
#4: Implement tariff cuts to achieve the 20 percent cap	Completed	Completed	Completed	Completed	Completed	Completed	Completed	Completed	Not yet submitted	Completed
#5: Eliminate or tariffy import quantitative restrictions and licenses	Completed	Completed	Completed	Completed	Completed	Completed	Completed	Completed	Not yet submitted	Completed
#6: Formally acknowledge the importance of WTO SPS and TBT agreements	Completed	Completed	Completed	Completed	Completed	Completed	Completed	Completed	Completed	Completed
#7: Form a NJC permanent secretariat	Not yet submitted	Completed	Completed	Completed	Completed	Completed	Completed	Completed	Not yet submitted	Completed
#8: Conduct a knowledge sharing workshop on WTO accession related issues	Completed	Completed	Completed	Completed	Completed	Completed	Completed	Completed	Completed	Completed
#9: Participate in ADB's training and TA related to the Revised Kyoto Convention	Completed	Completed	Completed	Completed	Completed	Completed	Completed	Completed	Completed	Completed

Completed
 Not completed
 Not yet submitted

Stocktaking: Where are We?

Trade Measures to Be Implemented by end-2015

Measures	AFG	AZE	CHN	KAZ	KGZ	MNG	PAK	TJK	TKM	UZB
#1: Adopt legislation compliant with the SPS and TBT agreements	Not completed	Completed	Completed	Completed	Completed	Completed	Completed	Completed	Not yet submitted	Completed
#2: Prepare a SPS strategy and action plan to guide the gradual transition to WTO compliant systems	Not completed	Completed	Completed	Completed	Completed	Completed	Completed	Completed	Not yet submitted	Not completed
#3: Begin reviewing the existing and new regulations by NJCs	Not yet submitted	Not completed	Completed	Not completed	Not completed	Not completed	Not completed	Not completed	Not yet submitted	Not completed
#4: Start producing annual report of NJCs in 2015	Not yet submitted	Not completed	Completed	Not completed	Not completed	Not completed	Not completed	Not completed	Not yet submitted	Not completed
#5: Complete national studies to assess key bottlenecks to expansion of trade in services	Not completed	Not completed	Completed	Not applicable	Not completed	Not completed	Completed	Not completed	Not yet submitted	Not completed
#6: Confirm whether a bilateral agreement has been put in place for temporary labor movement	Not yet submitted	Not completed	Completed	Not applicable	Not completed	Not completed	Not completed	Completed	Not yet submitted	Not completed
#7: Prepare annual report on regulatory improvements for trade in services	Not completed	Not completed	Completed	Not applicable	Not completed	Not completed	Not completed	Not completed	Not yet submitted	Not completed
#8: Participate in the ADB' TA program for modernization of SPS measures	Not completed	Not completed	Completed	Not applicable	Completed	Completed	Not applicable	Not completed	Not yet submitted	Completed

Completed
 Not completed
 Not applicable
 Not yet submitted

Knowledge Sharing: What's New?

- Presentations on WTO accession and post-accession adaptation (AFG, KAZ, TJK)
- Presentation on special economic zones and industrial parks (ADB)
- Presentation on cross-border e-commerce (WTO)

Looking Ahead: What's Next?

Issues for SOM's Consideration

- Clear backlog of past due trade measures
 - ✓ TPCC meeting has identified bottlenecks and challenges
- Implement trade measures from updated TPSAP for 2016
 - ✓ In addition, launch of regional food safety initiative (ADB)
- Post-2017 action agenda still to be pinned down
 - ✓ Consultation underway