



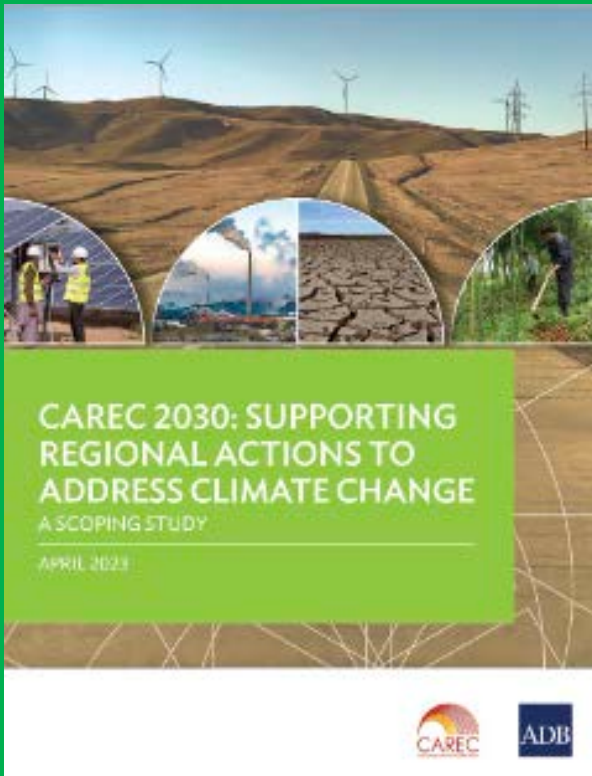
Regional Action on Climate Change: A Vision for CAREC



22nd Ministerial Conference
30 November 2023, Tbilisi, Georgia
CAREC Secretariat



Road to CAREC Climate Change Vision



Consultations with Countries in 2023 (NPFs and relevant agencies)

- **AZE, KAZ, KGZ, TAJ, TKM** and **UZB** on 12 September
- **GEO** and **PAK** on 13 September
- **MON** on 14 September
- **PRC** shared written comments on 15 September

Consultations with Development Partners and Think Tanks in 2023

- Presented at the **CAREC Institute Climate Change Forum** on 20 September
- With **Development Partners** on 11 October
- With **CAREC Think Tank Network** on 13 October

Supported by CAREC NFPs during the CAREC NFPs' meeting on 18 October

Climate Change Impacts in the CAREC Region and Urgent Regional Actions Needed



Impacts cross-cut all Sectors

Energy
Water
Agriculture
Industry
Transport
Cities
Health systems
Disasters
preparedness
Education
Social security

Increased Frequency and Pattern of Disasters



73.3%

of global emissions by energy (power, heat and transport)

✓ Need Urgent Regional Actions for Comprehensive Solution

- Just Energy Transition
- Water and Energy Nexus
- Smart Agriculture
- Climate-smart and Efficient Transport, Transit & Trade
- Disaster-Risk Management and Financing
- Resilient Cities
- Cross-cutting Issue and Policy Reforms
- Develop new practices
- Sense of urgency

✓ Need to build strong knowledge, transfer of technology and capacity in CAREC DMCs to address climate change impacts with focus on cooperation



CAREC Climate Vision Statement:

*“A Region of
Sustainable
Development,
Shared Prosperity,
and Climate-
Resilience”*

3 Goals

Mitigate climate change

Adapt to climate change

Cooperate across borders

5 Principles

Align with national strategies

Deepen regional cooperation

Expand coordination with DPs

Include private sector/civil
society

Build open regional platform

Proposed Road Map for CAREC Climate Change Vision

1

Stage I: Strategic Analysis

National

NDCs, NAPs assessed

CAREC

Strategies and Programs reviewed



2

Stage II: Action Plan

- CAREC Climate Change Action Plan and Projects Pipeline developed
- Explicitly confirming Climate Change as a Cross-cutting Priority under CAREC 2030

3

Stage III: Implementation and Operationalization

- Climate finance plans and instruments developed
- Coordination and synergies among DPs enhanced
- Project preparatory capacities improved
- Access to climate funds enhanced
- Disaster-risk financing instruments improved
- Innovative regional climate projects developed

Proposed Governance Structure and Support for the Climate Change Vision

CAREC Climate Change Steering Committee

- Oversee CAREC efforts on climate actions with the expert groups
- Review strategies, action plans
- Provide guidance on climate-related projects and interventions
- Guide coordination among DPs and sectoral committees

CAREC Cross-Sectoral Experts Working Group on Climate Change

- Develop pipeline projects that are aligned with the Paris Agreement
- Promote climate-related initiatives in line with the CAREC Climate Change Vision
- Mobilize climate financing and innovative instruments
- Coordinate with DPs and sector committees

Supported by ADB TA on “Supporting Regional Actions to Address Climate Change under CAREC Program” approved in September 2023 (\$750,000)

Implementation Plan



- **CAREC Climate Change Steering Committee** to develop a **CAREC Climate Change Action Plan** to implement the Vision in a phased approach
- **CAREC Secretariat and CAREC Institute** to coordinate analytical and capacity-building activities
- **CAREC Development Partners Forum** to strengthen cooperation and synergies of initiatives of Development Partners to operationalize the Vision
- **CAREC Secretariat** and countries to develop a **communication and outreach plan** for the Vision

OBJECTIVES

More bankable regional projects
Accelerate achievement of SDGs
& Paris Climate Agreement



SECRETARIAT

ADB staff/consultants
(ADB TA to support admin
and capacity building)



CAPITAL

Multimillion USD to be
drawn in phases
Leverage investments 30x



INSTRUMENTS

Convertible TAs,
Grants



ACTIVITIES SUPPORTED

Broad range of
project preparatory and
development activities
until financial close



CAREC Climate and Sustainability Project Preparatory Fund

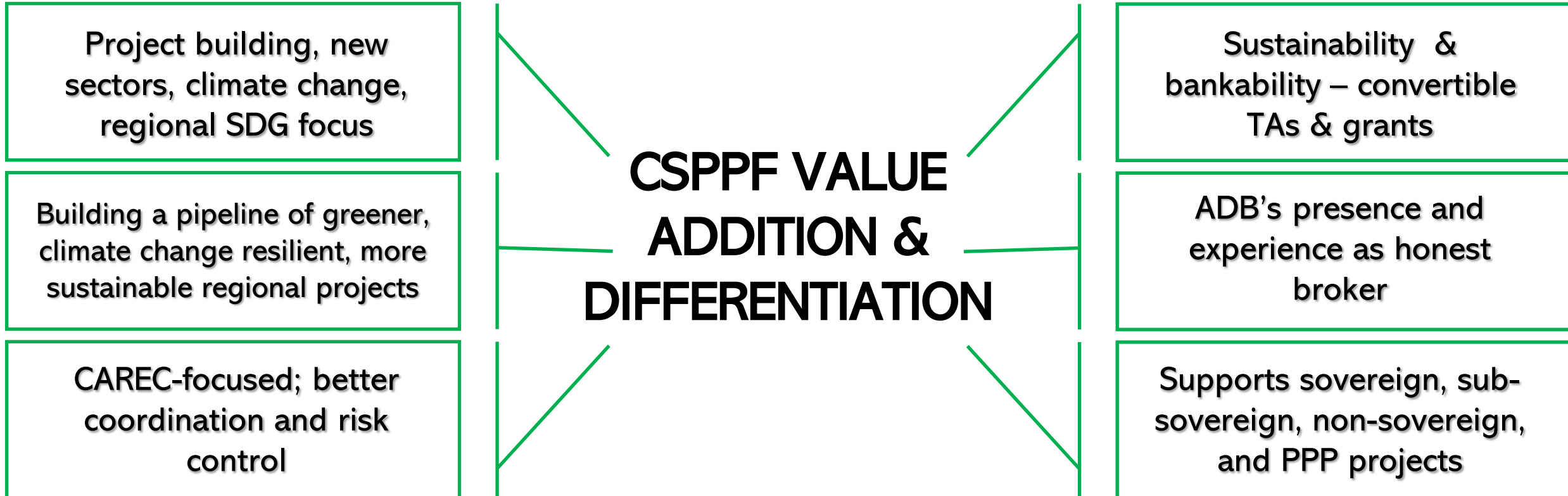
Multi-Donor Trust Fund
Managed by ADB

PARTNERSHIPS

Co-financing & knowledge
partners active in the region
Creating expertise pool
ready to support



Key Characteristics and Value Addition





CSPPF Next Steps in 2024

By May 2024

- **CSPPF establishment document completed**
- **Memorandum of Understanding between ADB and donors signed**
- **ADB is approaching potential donors including Korea and PRC**

ADB starts implementing the CSPPF