CENTRAL ASIA REGIONAL ECONOMIC COOPERATION (CAREC) PROGRAM CRITERIA FOR THE CLASSIFICATION OF INVESTMENT PROJECTS AND STUDIES AS REGIONAL COOPERATION

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- I. The transport sector comprises the following sub-sectors: roads, rail, civil aviation, water, pipelines, and urban transport. The investment projects and studies classified as regional cooperation involve at least one of the following:
 - (i) The development or enhancement of policies, regulations, and agreements related to facilitating efficient movement of freight and passengers between more than one CAREC member countries.
 - (ii) The preparation of feasibility studies or designs of transport corridors linking more than one CAREC member countries.
 - (iii) The construction or improvement of transport infrastructure on the transport corridors linking more than one CAREC member countries.
 - (iv) Projects aimed at facilitation of transport logistics centers and information systems for monitoring transit freights with regional implications.
 - (v) National interventions in CAREC member countries (e.g. feeder roads to primary delineated transport corridors, sustainable road maintenance, human resources development) with regional implications.
 - (vi) Projects aimed at construction or rehabilitation (upgrade of technical capacities) of mechanical engineering facilities (enterprises for manufacturing and repair of rolling stocks) with regional implications.
- II. The investment projects and studies are classified as regional cooperation, if at least 30% of the following components are addressing regional issues:
 - (i) the total cost of investment projects; or
 - (ii) the total consulting inputs for studies.
- III. The investment projects and studies under the CAREC program cover the following countries: Azerbaijan, Kazakhstan, Kyrgyz Republic, Mongolia, People's Republic of China (Xinjiang Uygur Autonomous Region), Tajikistan, and Uzbekistan. Discussion is ongoing on participation of the Islamic Republic of Afghanistan and the Russian Federation in the CAREC program.