



**ASIA-PACIFIC SUSTAINABLE TRADE FORUM**  
21-23 May 2025, Bangkok, Thailand

ROUNDTABLE ON

# CAREC Partnership for Climate, Innovation and Trade

21 May 2025, 14:00–17:00 | Bangkok

This event is jointly supported by TA 10335: Operationalizing Trade Reforms and Strengthening Trade Climate Linkages in ADB Operations; TA 10327: Advancing the 2030 Agenda for Sustainable Development; and TA 10516: Implementing the CAREC Integrated Trade Agenda 2030 (Phase 2).

# CENTRAL ASIA REGIONAL ECONOMIC COOPERATION (CAREC) PROGRAM PARTNERSHIP FOR CLIMATE, INNOVATION, AND TRADE



## CPCIT DECLARATION



Pursues **regional actions and innovative solutions** in addressing climate change, promoting trade, and achieving SDGs

Signed by 7 CAREC Ministers and designated representatives, during Finance, Investment and Trade Thematic Day on 14 November 2024 at COP29 in Baku.

**Non-binding and voluntary**, with intent to use best endeavor to deepen cooperation to achieve climate objectives. Calls for regional & global partners **collaboration**

## PRIORITY ACTIVITIES

Accelerate **digital/paperless trade initiatives**

**Pilot emerging technologies** and **deploy scalable and adaptable tech solutions** for climate mitigation and adaptation

Explore feasibility of a **regional funds of funds** as venture capital catalyst for start up ecosystem

**Adopt green principles, climate solutions** in regional projects

Deepen **dialogue** and **cooperation** in trade, digital transformation, climate change



**Digitize  
Diversify**

**Decongest  
Decarbonize**

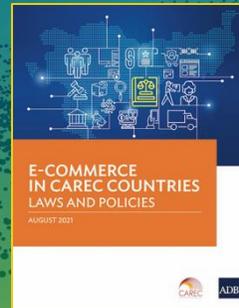


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**Pilot Initiatives** such as CAREC Advance Transit System and Information Common Exchange, eCert

**Accession to or Implementation of International Agreements or Alignment** such as UN Model Laws, Agreements

**Participation in Global Digital Trade Platforms** such as IPPC's ePhyto Hub or **Use of Emerging Technologies** such as Artificial Intelligence



## Proposed Regional Fund of Funds

Pooling capital



Foster regional startup ecosystem development



Explore possible business models



Ecosystem Health Check

# Operationalizing CPCIT

## Enhance Cross-Sectoral Coordination within CAREC Platform

Regional Trade Group, Customs Cooperation Committee, Digital Strategy Steering Committee, Working Group on Climate Change

## Create Synergies with Global and Regional Initiatives

e.g., BICFIT Dialogue; Trade Tech Global; Initiative on International Trade and Economic Cooperation Framework for Digital Economy and Green Development; St(m)art Green Initiative

## Optimize Use of Resources

## Develop and Replicate Knowledge Solutions

## Explore Innovative Financing Instruments