



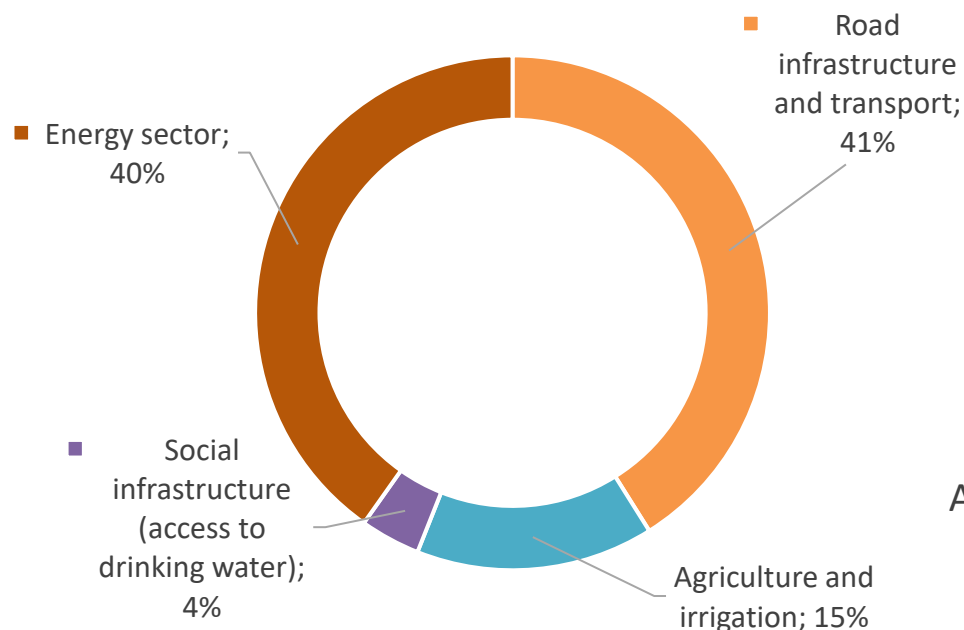
**EFSD**

EURASIAN FUND FOR  
STABILIZATION AND DEVELOPMENT

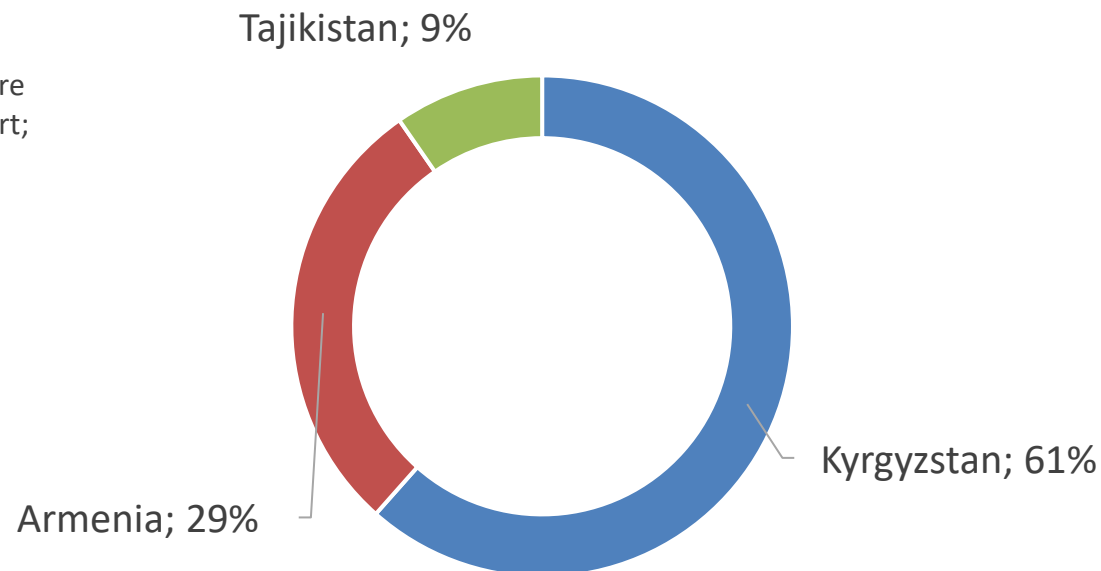
# Eurasian Fund for Stabilization and Development: TRANSPORT INVESTMENT PORTFOLIO May 2023



Structure of Financing, sector perspective



Structure of Financing, country perspective,



In line with the sustainable growth policy and our strong intention to make every effort to achieve the SDGs, the **EFSD** has committed to include an **institutional component** in the implementation of every **infrastructure project**, which means not only the improvement of **basic infrastructure**, but also the development of the **recipients' internal capacity** to maximize the cumulative effect of the projects.

# Republic of Armenia: Construction of the North-South Road Corridor (Phase 4)

- **Transport sector;**
- **Effective since October 2015;**
- **Closing in December 2026;**
- **EFSD financing: 150 million USD.**



*Improvement of Europe-Caucasus-Asia transport connectivity in the Western Asia-Eastern Europe connection area*

*North-South highway passes through 7 of 11 regions of the Republic of Armenia and serves more than 1.5 million people annually*

- Reconstruction of the southern section of the North-South Road (~32 km from Agarak towards Kajaran)
- Increasing the capacity and security of Armenia's road network
- Creating conditions for smooth movement of cargo and passenger transport
- Accelerating production and logistics processes
- Improving access to markets, reducing logistics costs
- Co-financed by the Asian Development Bank (330 million USD) and the European Investment Bank (72 million USD).
- RFP evaluation now in process for a consultant for technical supervision and bidding procedures for the selection of a contractor are at final stages.



North-South road section (Phase 4)  
financed with the EFSD IL

# Kyrgyz Republic: Bishkek-Osh Road Rehabilitation. Phase IV

- **Transport sector;**
- **Effective since September 2014;**
- **Closing on December 2023;**
- **EFSD financing: 60 million USD**

*The Bishkek-Osh corridor is part of the CAREC international program and is a part of CAREC-3*

*The Bishkek-Osh highway is a strategic transport corridor providing interregional communication in the North-South direction*

*The Bishkek-Osh highway passes through 4 of the 7 regions of the Kyrgyz Republic and serves more than 2 million residents annually*

- Reconstruction of Madaniyat – Jalal-Abad highway section , total length 67 km.
- Strengthening transport, economic and social ties between the northern and southern regions of the Kyrgyz Republic.
- Ease of access of rural population to social infrastructure.
- Creating impetus for increasing foreign trade turnover of the Kyrgyz Republic with CAREC countries.
- Implemented in the form of parallel financing with the Asian Development Bank (ADB).
- Final stage of implementation: the main construction works are planned to be completed by August 2023.

Sections of Bishkek-Osh road, rehabilitated within Phase 4: Kara-Balta (53 km, financing provided by the ADB) and Madaniyat - Jalal-Abad (67 km, financing provided by the EFSD)



- **Transport sector**
- **Under preparation**
- **EFSD financing: 96.6 million USD**

*Aral-Suusamyr highway connects the CAREC-1 and CAREC-3 international transport corridors*

*Provides inter-regional communication in the North-South direction*

*Passes through 2 of the 7 Kyrgyz Republic regions and serves almost 1 million residents annually*

- Project supports reconstruction of 79.6 km of the single connecting section.
- Creating conditions for ensuring the unimpeded movement of cargo and passenger transport along the Aral-Suusamyr Road;
- Improving road safety
- Acceleration of the socio-economic development of the Naryn, Talas and Chui regions.
- The EFSD Council approved the preliminary project request of the Kyrgyz Republic on June 3, 2022.
- Currently, a tender is underway for the selection of a consultant to conduct a detailed review of the feasibility study of the project.

Bishkek-Osh and North-South transport corridors and Aral-Suusamyr connecting road



### **Why the beneficiary seeks for our expertise**

- Enough funding for a global projects
- Requirement for international specific and high expertise in the sector

### **Challenges of projects**

- Project implementation with international social and ecological standards in rural areas
- Large and complex infrastructure projects that are beyond the power of local contractors
- Capacity building (strengthening local human resource, experts and contractors capacity)

### **Goals**

- Modern basic infrastructure to stimulate beneficiary's economy growth and development
- Local experts and contractors operate in accordance with international social and ecological standards, FIDIC principles and etc.
- Contribution to a green climate development

### **Our investing projects results**

- Life quality improvement
- Basic infrastructure improvement

- Institutional development
- Human resource development



Շնորհակալություն ուշադրության համար.

Дзякуй за ўвагу!

Назар аударғандарыңызға рахмет!

Назар салғаныңыздарга рахмат!

Благодарю за внимание!

Раҳмати калон!

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