



**TA 9878-REG: Developing a Disaster Risk Transfer Facility in the Central Asia
Regional Economic Cooperation Region**

**VIRTUAL INCEPTION MEETING
8 September 2020, 3:30-5:15pm (Manila time)**

Tuesday, 8 September 2020

1500–1530 Registration

1530–1715 Disaster Risk Inception Meeting
Virtual via Zoom

1530–1535 Introductory Remarks (5mins)
Mr. Junkyu Lee, Director, Chief Financial Sector Group, Sustainable Development and Climate Change Department, ADB

1535–1545 Overview of the Project (10mins)
Mr. Thomas Kessler, Principal Finance Specialist (Disaster Insurance), Sustainable Development and Climate Change Department (SDCC) and Ms. Carmen Garcia Perez, Regional Cooperation Specialist, CWRD, ADB

Presentation on the context, scope and outputs of the technical assistance, objectives of the inception workshop and work program for 2020-2021.

1545–1610 Methodology and Highlights of the Inception Report (25mins)
Mr. Augusto Hidalgo, Team Leader and Disaster Risk Management Specialist and Mr. David Simmons, Disaster Risk Insurance Specialist

The consortium will present the highlights of the inception report including project approach and data collection methodology for the disaster risk profiling (flood, earthquake and infectious disease risks), development of the client engagement tool to help countries understand their risk profiles and provide information for informed risk management, and the design of a pilot regional risk transfer facility that will complement countries' national risk financing strategies.

1610–1710 Feedback from Member Countries (60mins)
Moderator: Mr. Thomas Kessler, Principal Finance Specialist (Disaster Insurance), SDCC, ADB

CAREC member countries will be requested to provide feedback and raise questions on the inception report, present their expectations from the regional technical assistance and their risk financing priorities going forward. Key questions for guidance are presented below. This will be followed by Q&A.

- *What are your country's expectations from the project? Based on your*

reading of the inception report, what would need to happen for your country to consider this project a success?

- *What are your country's existing gaps on disaster risk finance? What in your opinion is your country's capability to access liquidity after the next disaster?*
- *Does your country have enough information to properly assess the relative impacts of different disaster risk reduction measures?*
- *What in your opinion would be the socioeconomic impact in your country if a natural hazard strikes in an area currently affected by COVID-19?*
- *What lessons has the COVID-19 experience highlighted in terms of disaster preparedness and response effectiveness? If another epi-/pandemic strikes in 2021, what kind of actions would you take to improve efficiency?*

1710-1715

Wrap-up and closing remarks (5mins)

Ms. Carmen Garcia Perez, Regional Cooperation Specialist, CWRD, ADB