



CAREC 2030

KEY REGIONAL INITIATIVES



Key Initiatives

Regional Infrastructure Enabling Facility

- Help CAREC member countries prepare regional infrastructure projects.
- Refining project scope; project preparation and readiness (e.g. pre-feasibility studies), and best practice sharing for project development; capacity development; and networking.
- Diversifying financing options (co-financing, concessional loans, blended, PPP, etc.) and inducing private sector investment
- Introducing risk mitigation measures (guarantee mechanism for financial and political risks)

Disaster Risk Transfer Facility for the CAREC Region

Support CAREC countries in reducing physical and financial vulnerability to natural hazards and infectious disease outbreaks.

Key outputs:

- Development of high-level **disaster risk profiles** for earthquakes, floods, and infectious diseases;
- Design and feasibility assessment of a **regional disaster risk transfers solution**, leveraging the international reinsurance and/or capital markets, for at least three CAREC countries; and
- **Capacity building** to sensitize key stakeholders about the benefits of a layered approach to disaster risk financing combining national and regional solutions



Key Initiatives

Establishing an Asian multilateral Trade Credit and Investment Guarantee Agency (TCIGA)

- Foster and diversify inter-and intra-regional trade and foreign direct investment
- Mitigating political risks associated with trade and foreign direct investment (FDI) in relation to participating DMCs' (preferred creditor status)
- Potential access to international credit rating that would likely exceed attainable ratings of most participating DMCs' national export credit agencies (ECAs) and/or export-import (EXIM) banks which are typically capped by their sovereign
- Ongoing feasibility study to develop the TCIGA concept and business case
- Country consultations to obtain firm commitments from at least 8-10 DMCs (potentially complemented by commitments from other non-ADB countries or non-state entities)
- Provide sovereign loans / grants for DMC capital contributions to TCIGA



THANK YOU FOR YOUR ATTENTION

