

STATEMENT BY Asian Infrastructure Investment Bank (AIIB)

- Excellencies, Ladies and Gentlemen, AIIB is delighted to be invited for this important CAREC ministerial discussion. Over the years since its establishment, CAREC has played an important role in mobilizing billions of dollars in establishing multimodal transportation networks, increasing energy trade and security, facilitating free movement of people and freight, and laying the groundwork for economic corridor development.
- As a new development bank which is close to its 5th year's operation, AIIB shares similar mission with CAREC in promoting development through cooperation. Our recently-launched Corporate Strategy also sets targets which require us to continue forming strong partnership with regional partners like CAREC on connectivity projects, climate finance and mobilization of private capitals in infrastructure investment. We've been joining CAREC's activities since 2017 and are committed to enhancing closer cooperation with this regional initiative including supporting CAREC 2030 strategy and its implementation. We recently have had a very good discussion on the proposal regarding CAREC Development Partners Forum and will be ready to move forward some of its ideas and initiatives together with other partners. We will continue to co-finance with ADB, WB and other Peer financiers in the region, and explore concrete cooperation with CAREC Institute, particularly on COVID-19 recovery.
- With that, I thank you for giving me the opportunity to speak and wish the meeting a great success.