



**Macroeconomic Policies for Economic and Financial Stability:
Lessons from Fiscal and Monetary Policy Responses to External Shocks**

**16 May 2018
Astana, Kazakhstan**

AGENDA

8:30–9:00	Registration
9:00–9:25	Opening Session
<i>9:00–9:10</i>	Mr. Wencai Zhang , Vice President (Operations 1), ADB
<i>9:10–9:15</i>	Mr. Tao Zhang , Deputy Managing Director, International Monetary Fund
<i>9:15–9:20</i>	Ms. Lilia Burunciuc , Regional Director, Central Asia Region, The World Bank
<i>9:20–9:25</i>	Mr. Ruslan Dalenov , First Vice Minister of National Economy, Kazakhstan
9:25–9:35	Introduction of the Agenda
	Mr. Werner Liepach , Director General, Central and West Asia Department (CWRD), ADB
9:35–9:50	IMF Presentation: Cyclical fiscal, monetary, and financial sector policy responses: Best practices and dilemmas for CAREC countries
	Mr. Albert Jaeger , Advisor, Middle East and Central Asia Department, IMF
9:50–11:20	Country Presentations: Case studies on fiscal and monetary policy responses to the recent external shocks, lessons learned, and sustaining the growth momentum in the CAREC region
<i>9:50–10:05</i>	<i>Tajikistan</i> — Mr. Zavqi Zavqizoda , First Deputy Minister of Economic Development and Trade
<i>10:05–10:20</i>	<i>Pakistan</i> — Mr. Qasim Nawaz , Managing Director, Banking Services Corporation, State Bank
<i>10:20–10:35</i>	<i>Kazakhstan</i> — Mr. Sabit Khakimzhanov , Director, Financial Stability Department, National Bank
<i>10:35–10.50</i>	<i>Azerbaijan</i> — Mr. Azer Alasgarov , Director, Monetary Policy Department, Central Bank
<i>10:50–11:20</i>	<i>Questions and Answers</i>
11:20–11:30	Photo Session/Coffee Break

<p>11:30–12:30</p>	<p>Panel Discussions: Lessons for macroeconomic policy design to maintain stability and promote growth in the region</p> <p>Moderator: Mr. Werner Liepach, Director General, CWRD, ADB</p> <p>Panelists:</p> <ul style="list-style-type: none"> • Mr. Wahidullah Noshier, First Deputy Governor, Central Bank, Afghanistan • Mr. Koba Gvenetadze, Governor of the National Bank, Georgia • Mr. Nurbek Jenish, Deputy Governor, National Bank, Kyrgyz Republic • Mr. Mamariso Nurmuratov, Chairman of the Central Bank, Uzbekistan • Ms. Lilia Burunciuc, Regional Director of the Central Asia Region, World Bank • Mr. Tariq Niazi, Director, Public Management, Financial Sector, and Trade Division, CWRD, ADB <p>Guiding questions:</p> <ul style="list-style-type: none"> • <i>What lessons can be drawn from fiscal and monetary responses to recent external shocks by CAREC countries and the impact of these responses on growth and economic stability?</i> • <i>Was the support of development partners during the crises helpful and how can its impact and coordination be improved?</i> • <i>How can macroeconomic frameworks in member countries be optimized going forward to make sustained progress on the twin objectives of promoting growth and maintaining macroeconomic stability?</i>
<p>12:30–13:30</p>	<p>ADB-hosted Lunch <i>Venue: Ritz-Carlton</i></p>