

Almaty-Bishkek Corridor Initiative (ABCI) Investment Framework: Update

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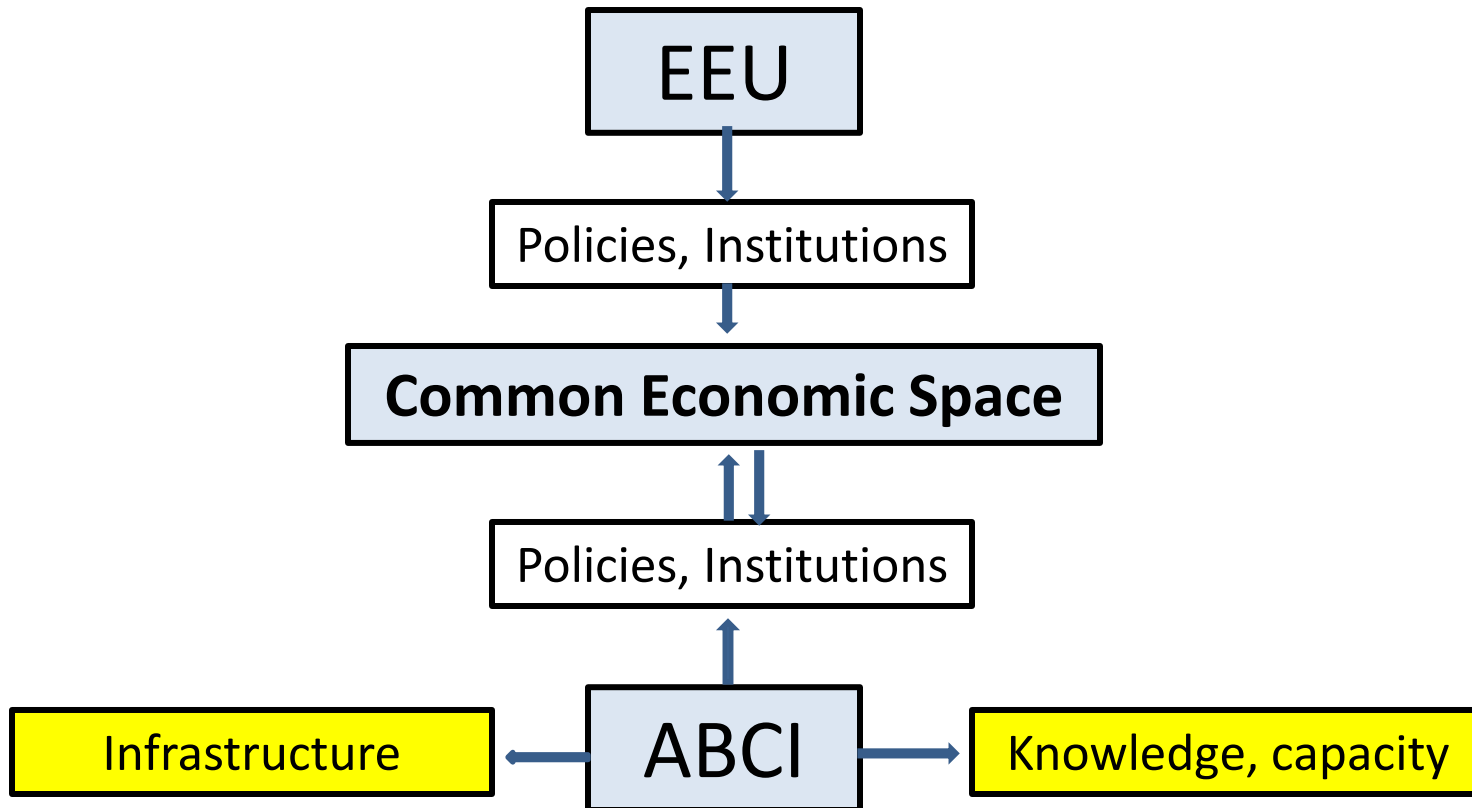
CWRC, ADB

ABCI: Fostering Unified Economic Region

- CAREC Pilot; first city-level RCI
- Physical, cultural and economic proximity
- EEU – single economic space: comprehensive agenda -- customs union, labor and capital, investment, market access, competition policy; banking, capital and securities markets
- Long-term horizon

ABCI and EEU

- Progress on ABCI is closely linked to progress on the EEU. Top down and bottom up complements



ABCI sectors

- Agriculture and agri-business
- Manufacturing, technological upgrade and special economic zones
- Tertiary education
- Advanced health services
- Tourism
- Sophisticated application of ICT
- Logistics and infrastructure development for the region
- Management of natural disasters
- Spatial planning and long-term urban growth
- Monitored by JWG

Looking ahead

- ABCI Steering Committee established by both countries in May/June 2016
- JWG4 and Steering Committee meeting 26-28 Sep in Almaty
- Review and guide consolidated ABCI Investment Framework including policy, infrastructure, capacity building and knowledge initiatives
- Finalization of the conceptual development plan for ECD in AB
- Prioritize subsequent agenda and identify next steps
- Submission of the IF to SOM/MC

Thank You