



Central Asia Regional Economic Cooperation Program

Energy Investment Forum

24th October 2016

The Pakistan Power Success Story

G. Thomas West, Jr.

Islamabad, Pakistan

Following the signing of the PPA and IA for the Hub Power Project, the largest private sector power generation project at that time, the Government of Pakistan announced the 1994 Power Policy, which was designed to attract foreign investment into the power sector in Pakistan. The 1994 Power Policy was highly successful in that it attracted substantial foreign direct investment to Pakistan's power sector. This success was attributable in large part to the effort by the Government of Pakistan to involve and seek input from the key stakeholders in the power sector, both domestically and internationally, in developing its 1994 Power Policy, which was well received and attracted significant interest on the part of foreign investors and lenders.

