

## STATEMENT OF EURASIAN DEVELOPMENT BANK (EDB)

Distinguished Speakers, Colleagues, Ladies and Gentlemen,

On behalf of the Eurasian development bank I would like to present compliments to all development partners and governmental officials gathered here to discuss issues of «Linking Connectivity with Economic Transformation in CAREC». It is a great pleasure for me to participate in this conference.

We all believe that regional cooperation in the areas of transport, trade facilitation, trade policy, and energy will lead our countries to inclusive economic growth and poverty reduction and Eurasian development bank is proud to be the part of this cooperation.

Our first infrastructure project in the framework of CAREC is the Bishkek-Osh Road Rehabilitation Project in Kyrgyz Republic co-financed with the Asian development bank. Bishkek-Osh international road is the only road connecting southern regions of the Kyrgyz Republic with its northern regions and Kazakhstan. The rehabilitation of this road is vital for the economic development of the Kyrgyzstan and is in line with CAREC Almaty-Bishkek Corridor Initiative.

Recently we have also signed an MOU with the Asian Development Bank concerning co-financing of the Aral-Suusamir Road Construction project which is also a part of CAREC road corridors.

We work closely with governments of Kazakhstan and Tajikistan on projects under CAREC. These projects are CARs-2 in Tajikistan and Rehabilitation of the Karakol-Tyup-Kegen road in Kazakhstan and Kyrgyzstan.

Besides transport infrastructure Eurasian development bank is interested in agriculture and food security sector in the CAREC region. We are leading the project aimed at creation of the agricultural products supply chain from Kyrgyz Republic to central regions of Kazakhstan and Russia.

We will be happy to continue and expand our fruitful cooperation with CAREC members in the stated and other spheres and sectors.

Thank you for your attention!