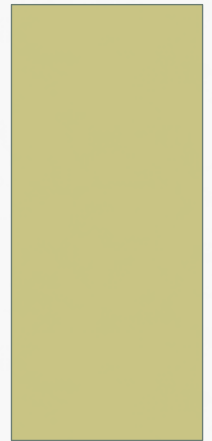


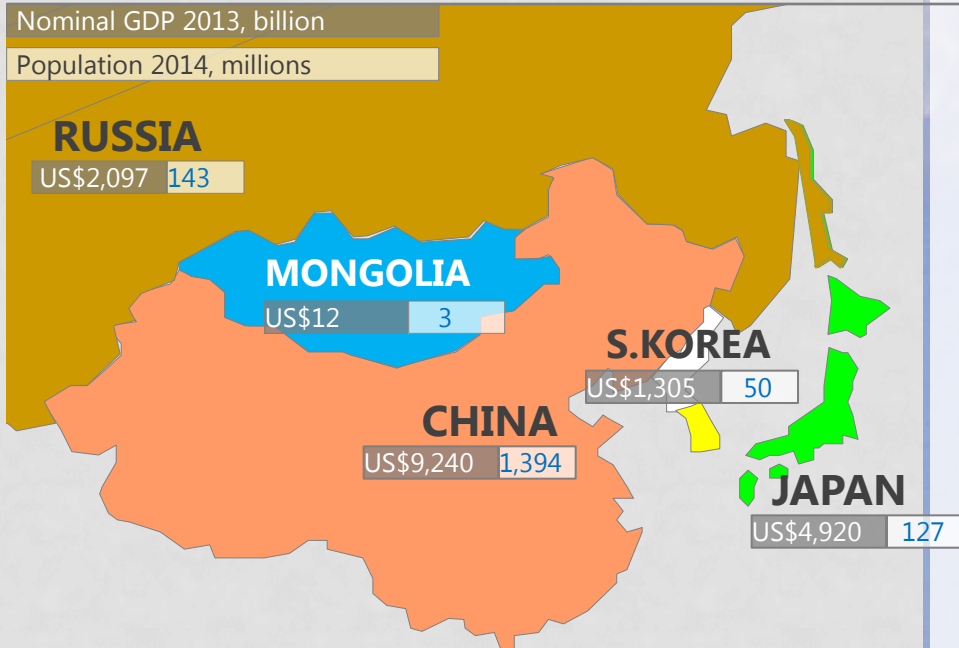


INVEST IN MONGOLIA

INVESTMENT FORUM
24 SEPTEMBER 2015
ULAANBAATAR, MONGOLIA



OVERVIEW OF MONGOLIA



1 LEADING LAND / CAPITA
1.6mln km² – 3mln people

2 NATURAL RESOURCE RICH

3 STABLE DEMOCRACY

YOUNG POPULATION WELL EDUCATED

Close to **LARGEST** global commodity **MARKETS**

FREE AND OPEN ELECTIONS

Nominal GDP

GDP/ Capita

Real GDP Growth

\$11.5b (2013) \$11.6b (2014)

\$3,926 (2014)

17.3% (2011) 12.3% (2012) 11.6% (2013) 7.8% (2014)

Sovereign Credit Ratings

STANDARD & POOR'S

MOODY'S

FitchRatings

B+

B2

B+

- GDP growth of 9% p.a. (2003-2014)
- Abundant mineral resource base
- Favorable and sustainable business environment for FDI and trade
- Responsible Fiscal policy and debt management
- Strengthening financial sector

Source: World Bank 2013, 2014; National Statistical office of Mongolia 2014

Note: Exchange rate (MNT/USD) uses corresponding year end rate as of 30 December 1,654.1 (2013) , 1,885.6 (2014)

PRIORITY SECTORS FOR INVESTMENT

Renewable Energy

Wind Power



- Potential to be a major wind power producer in the region
- Good-to-Excellent wind power resources are equivalent to **1TW**

Solar Energy



- 300 clear/sunny days per year with an average sunlight duration of 2,250-3,300 hours. **1,400 kWh/m²** annually with solar intensity of 4.3-4.7 kWh/m² per day.

Hydro Power



- 6.5GW potential (56.2 billion kWh annual production)

Mining

- \$10bln+ Oyu Tolgoi (copper and gold)
- \$5bln+ Tavan Tolgoi (coking coal, coal)
- 12 strategic mining deposits in gold, silver, iron, coal)

Energy

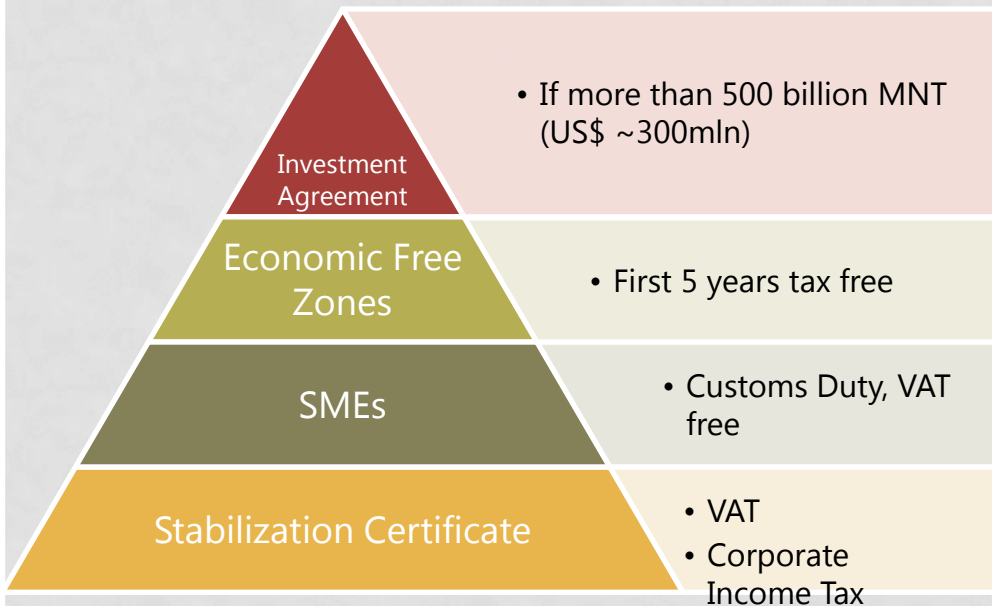
- \$1.3bln CHP5 450MW
- \$1.2bln TTPP 450MW
- \$800mln Egiin Hydropower plant 315MW
- \$6bln Shivee Ovoo Mine Mouth 5000MW
- \$1bln Baganuur 750MW
- \$1bln+ Transmission/distribution

Infrastructure

- Railroad (\$5bln)
- Roads
- Urban heat, roads, water, other utility expansion
- Airports (int'l and local)

POLICIES TO ATTRACT FOREIGN DIRECT INVESTMENT (FDI)

INVESTMENT TAX INCENTIVES



1

No import duty for machines and equipment of manufacturing, processing and industrial facilities



2

Land lease for development projects



3

Multiple and permanent visas for investors – No Visa regime with over 40 countries



4

Incentives for training



THANK YOU

Dr. Delgermaa

Senior Adviser to the Prime Minister of Mongolia