

# PAKISTAN REGULATORY MODERNIZATION INITIATIVE (PRMI)

## Problem

"Business firms in Pakistan face challenge of complying with complex multi-tiered, costly, paper-based, inefficient and un-coordinated regulatory regime with over 40 regulatory agencies"

## Problem (cont./d)

### Regulatory challenges are multi faceted:

- Multiple agencies at federal, provincial & district levels
- Visits to multiple agencies to get registrations and licenses
- Lengthy & cumbersome approval procedures
- Repetitive processes results in wastage of time & money
- Lengthy renewal procedures
- Weak enforcement due to non-existent central database
- Lack of online source about number of registrations, licenses and inspections

## Problem (cont./d)

- Erratic and limited scope reform efforts of past could not succeed due to:
  - <u>Weak coordination</u> between regulators at all levels resulting in compliance variations;
  - Lack of focus on regulatory and procedural reforms for improving private sector competitiveness; and
  - <u>Limited use of technology</u> (e-licenses, e-payments, epermits, etc.)

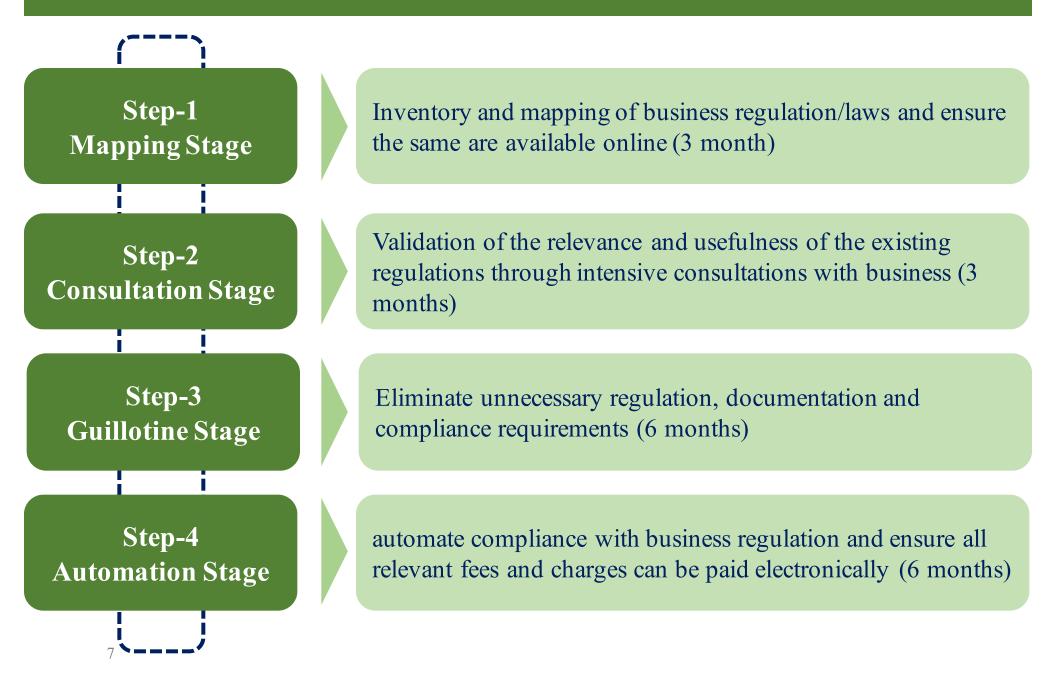
- 1. Vague and inefficient processes is promoting corruption and forces businesses to avoid registrations and licensing
- 2. International business entities avoid dealing with non-registered / non licensed businesses in Pakistan



### "Mapping, Rationalising, Modernising and Digitising compliance with regulatory governance"

"Digitalization of all B2G payments of related fees through a consolidated Pakistan Business Portal."

### Process



## **PRMI - Operational Structure**

#### Facilitation

#### **STEERING COMMITTEE**

Co-chaired by Advisor to PM on Commerce, Industry & Textile Advisor to PM on Establishment

#### Steering Committee Members (X)

- 1. Secretary Commerce
- 2. Chief Secretaries
- 3. Chairman FBR
- 4. Chairman BOI
- 5. Chairman SECP
- 6. President FPCCI
- 7. Presidents of LHR/KHI/FSB chambers of commerce
- 8. Pakistan Business Council

#### Implementation

#### OPERATIONAL HEAD

**Secretary Commerce** 

#### **Federal Secretariat**

**Commerce Division** Domestic Commerce wing Head (Additional Sec) Technical experts – 06

#### **Provincial Secretariats**

Head (Chairman Planning and Development Department) Technical experts – 06

#### Financial & Technical Support by World Bank



### Single Enterprise Regulatory Burden in a Province

