# CAREC Integrated Trade Agenda 2030: RESULTS FRAMEWORK

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## CAREC Integrated Trade Agenda 2030



# CAREC COUNTRIES ARE MORE INTEGRATED IN THE GLOBAL ECONOMY



#### **FREER TRADE**

- Key tariff liberalized
- Non-tariff barriers eliminated
- Unfair trade policies reduced

#### **LOWER TRADE COSTS**

- Efficient procedures at the border and behind the border
- Improved logistics services
- Enhanced transit system



#### GREATER DIVERSIFICATION

#### **ADEQUATE FINANCING**

- Improved access to trade finance
- Consistent and open FDI policies
- Developed domestic financial markets

## LINKAGES WITH GLOBAL & REGIONAL VALUE CHAINS

- Skills supply & demand matched
- Adoptability to innovation measures
- Developed business development and support services



# STRONGER INSTITUTIONS FOR TRADE

## COORDINATED SECTORAL POLICIES AND PRIORITIES

- Collaborative policy formulation and implementation
- Aligned national and regional planning
- Regulatory convergence in the region

#### EVIDENCE-BASED POLICY-MAKING & NEGOTIATIONS

- Improved data collection and cross-country analysis
- Enhanced policy analysis and negotiation skills
- Increased think tank and private sector participation

**Investment Projects** 

Policy Dialogue & Cooperation

Knowledge Product and Services

## **Results Framework**

- Two-tiered approach:
  - strategic level measure and assess CITA progress using selected broad indicators to assist in formulating and prioritizing recommendations
  - operational level sector-specific which could include policy matrix (theory of change), numerical targets and baselines to manage development results
- Phased monitoring (2018-2020, initially)

## **Results Framework**

# Outcome: CAREC countries are better Integrated into the global economy (by 2030)

Growth in trade by x%

(intra-regional trade share increased by %; CAREC trade as proportion of global trade)

RSAP 2018-2020		Indicators	Source
Output 1: Trade Expansion from Increased Market Access	<ul> <li>trade in goods facilitated (Baseline 2017)</li> </ul>	<ul> <li>weighted average (applied) tariffs reduced</li> <li>border crossing time and cost reduced</li> </ul>	<ul><li>WTO</li><li>CPMM</li></ul>
Output 2: Greater Diversification	<ul> <li>enabling measures for new products and services introduced (Baseline 2017)</li> </ul>	<ul> <li>volume of trade finance increased</li> <li>1-2 cross border agreements on economic zones or cooperation schemes reached</li> </ul>	<ul><li>ADB, WB</li><li>CAREC report, int'l agreement</li></ul>
Output 3: Stronger Institutions for Trade	<ul> <li>trade-related agencies are better coordinated (Baseline 2017)</li> </ul>	<ul> <li>Regional Trade Group meets annually</li> <li>agreement to establish CAREC Trade Repository reached</li> </ul>	<ul><li>CAREC report</li><li>CAREC report</li></ul>

## Next steps

- Working closely with CAREC Secretariat, RTG to develop sector-specific Results Framework
  - with concrete indicators, baseline data and data sources
  - Could be attached to CITA 2030 Review Paper
  - Part of a CAREC Program-wide online system of tracking and updating progress, with regular intervals (every 3 years)
- Proposed online trade repository
  - a one-stop shop/online portal of trade policy, best practices and selected data/statistics for CAREC countries
  - agreement on the data requirements to be collected
  - Commitment to provide regular and up-to-date information among Member Countries

# Thank you.

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