



# CAREC 2030

## CAREC's New Strategy

Key strategic and institutional issues for  
consultations with stakeholders of CAREC

# Presentation Topics

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# INTRODUCTION



### Fully Consultative and Participatory Process

Involving officials from all eleven CAREC member countries, multilateral and bilateral partners, private sector, think tanks, and civil society



### Key Strategic and Institutional Issues

The consultations will focus on both the "what" and the "how" questions pertaining to the new strategy.

## 15<sup>th</sup> CAREC Ministerial Conference

- Tasked the CAREC Secretariat to  
prepare  
a new strategy
- Endorsed of the Mid-Term Review Report  
of CAREC Strategy 2020

BACKGROUND

# **/ CAREC Strategy 2020**

Approved at the 10th CAREC MC in 2011 to guide the CAREC program during 2011–2020

## *Vision:*

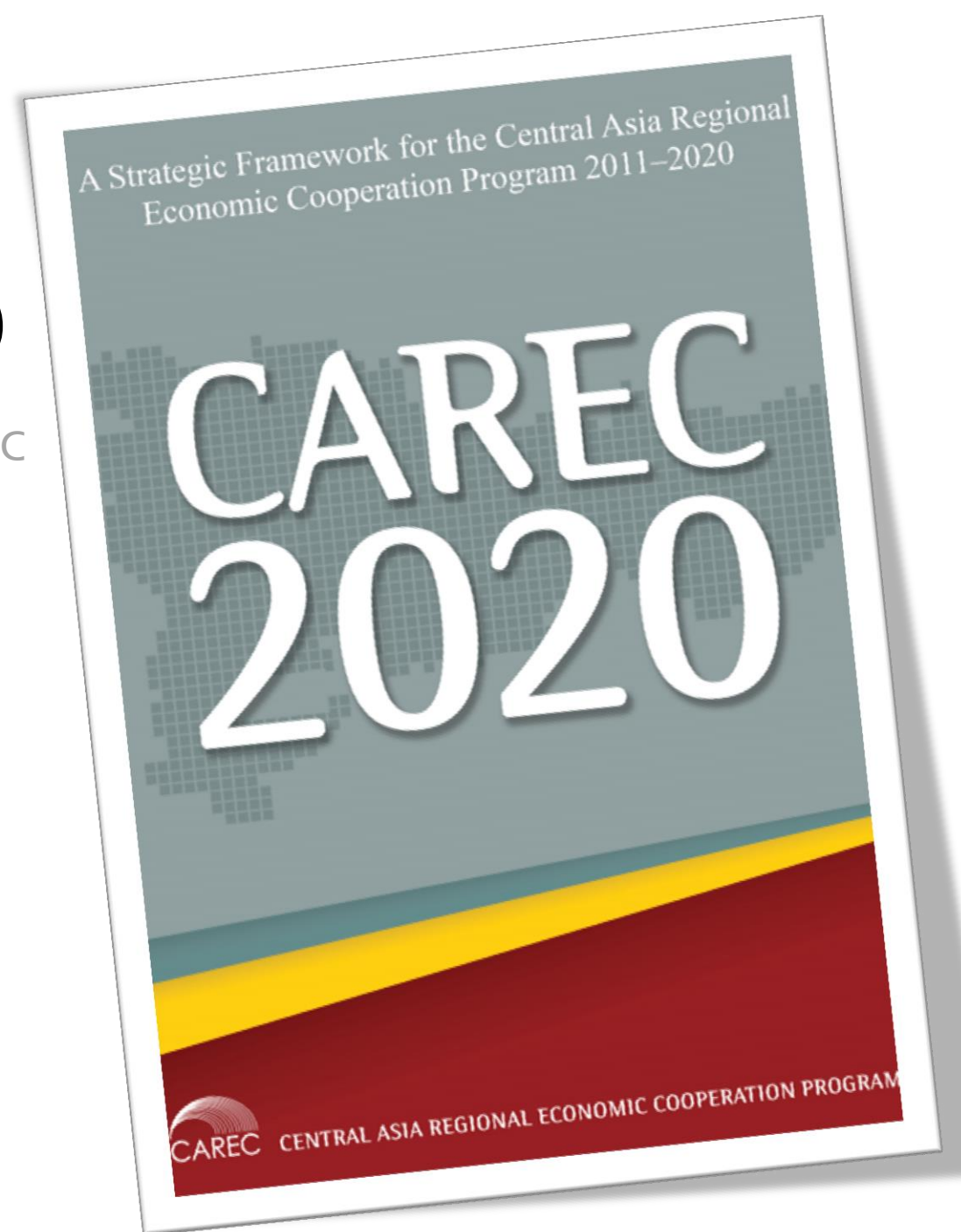
“Good neighbors, good partners, good prospects”

## *Goal:*

“Development through cooperation, leading to accelerated economic growth and shared prosperity”

## *Strategic objectives:*

Trade expansion & improved competitiveness



# CAREC 2020 MIDTERM REVIEW



**MTR recognized the need to review:**

- i. CAREC's strategic coherence, and
- ii. the program's relevance.

**MTR recommended to:**

- i. complete the CAREC 2020 agenda;
- ii. revisit CAREC's objectives;
- iii. broaden the CAREC agenda; and
- iv. prepare a new long-term strategy for CAREC.

## **/ CAREC 2020 MTR**

COMPLETED IN 2016, SATISFACTORY IMPLEMENTATION OF CAREC 2020

WHY A NEW  
STRATEGY?



# Motivations for Preparing a New Strategy



NEW DEVELOPMENT GOALS

**SDG & COP21**



THE MACROECONOMIC  
CONTEXT IN CAREC  
COUNTRIES

**THE NEED TO  
PROMOTE REFORMS  
AND STRENGTHEN  
POLICY DIALOGUE**



THE EXTERNAL TRADE  
ENVIRONMENT

**GLOBAL AND  
REGIONAL TRADE IN  
THE CHANGING GLOBAL  
CONTEXT**



NEW REGIONAL PLAYERS

**NEW REGIONAL  
FRAMEWORK AND  
MULTILATERAL  
INITIATIVES**

# Key Questions



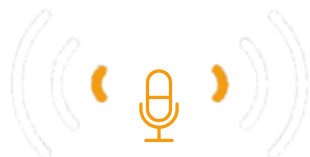
How can CAREC meaningfully seek to align itself with the new international development agenda (SDGs, COP21)? How can it play a useful role in promoting the implementation of the global agenda in CAREC countries?



In what ways can CAREC serve as a platform to promote macroeconomic stability and advance structural and sector reforms in CAREC countries?



How can CAREC best collaborate and cooperate with the new regional frameworks and development institutions?



A NEW MISSION?

# New CAREC Mission

Should CAREC adopt a broader mission statement?



The current CAREC vision anchored on the twin goals of expanded trade and increased competitiveness

but



Member countries confronted by complicated challenges spanning different sectors and areas



Should CAREC adopt a broader mission statement?



A possible formulation:

*“A Regional Cooperation Platform for Sustainable and Inclusive Economic Development for the CAREC region”*

# OPERATIONAL PRIORITIES

# CAREC's Operational Priorities

## Deepening Existing Priorities



### Expanding Infrastructure Development

- Aviation
- Railways
- Ports and dry ports
- Clean and renewable energy



### Trade Facilitation

- Integrated trade facilitation (e.g. single window, coordinated border management, SPS common agenda)
- Implementation of WTO Trade Facilitation Agreement
- CAREC transit system

# CAREC's Operational Priorities

## Possible New Engagement Areas



### Regional and global public goods

- Climate change
- Environment (e.g. ecosystems and cross-border pollution control)
- Health (e.g. communicable disease control)



### Education and skills

- Mutual recognition in member countries of qualification standards
- Technical and vocational skills and common faculty training standards
- Collaboration among universities



### Agriculture and water

- Food safety
- Agri-food trade and agri-value chain
- Water resources management



### Tourism

- People-to-people contact
- Tourism infrastructure and products
- Cultural protection and promotion



### Improving fiscal, financial markets and monetary cooperation

- Cross-border financial transactions
- International tax cooperation
- Regulatory forum of central banks, MOFs and financial market regulators

# Additional Strategic Considerations



## Role of the Private Sector

- SMEs' involvement in regional value chains
- Private sector participation in cross-border infrastructure and logistics



## Inter-regional cooperation

- GMS, SASEC, SAARC
- Other emerging influential regional groupings across the CAREC region



## Knowledge and Analytical Work

- Knowledge-based analytical and operational work
- The role of the CAREC Institute



## Financing the CAREC Program

- CAREC member countries' support
- ADB and other development partners' financing
- Private sector financing and PPPs



# Key Questions

## Question 1

Do the proposed operational agendas offer sufficient alignment with the CAREC country needs in achieving SDGs and COP21 objectives? Are we missing out on any other important operational areas? Should any of the proposed operational areas be dropped?



## Question 2

Should CAREC expand its mission statement? If so, what elements should an expanded mission statement emphasize?

## Question 3

What is the potential of the private sector to support regional cooperation and integration in CAREC? What kind of role do member countries envisage for the private sector under the new CAREC strategy?

# INSTITUTIONAL FRAMEWORK

# CAREC's Institutional Framework

- The institutional framework will need to be aligned to its new strategic framework.
- The strategy may need to be made more flexible and adaptable



# CAREC's Institutional Framework

## INSTITUTIONAL FRAMEWORK



### **KEY QUESTION 1**

What are the strengths and weaknesses of the current CAREC institutional structure?

### **KEY QUESTION 2**

How can its structure be improved and strengthened for the CAREC program to truly become a platform for inclusive and sustainable development?

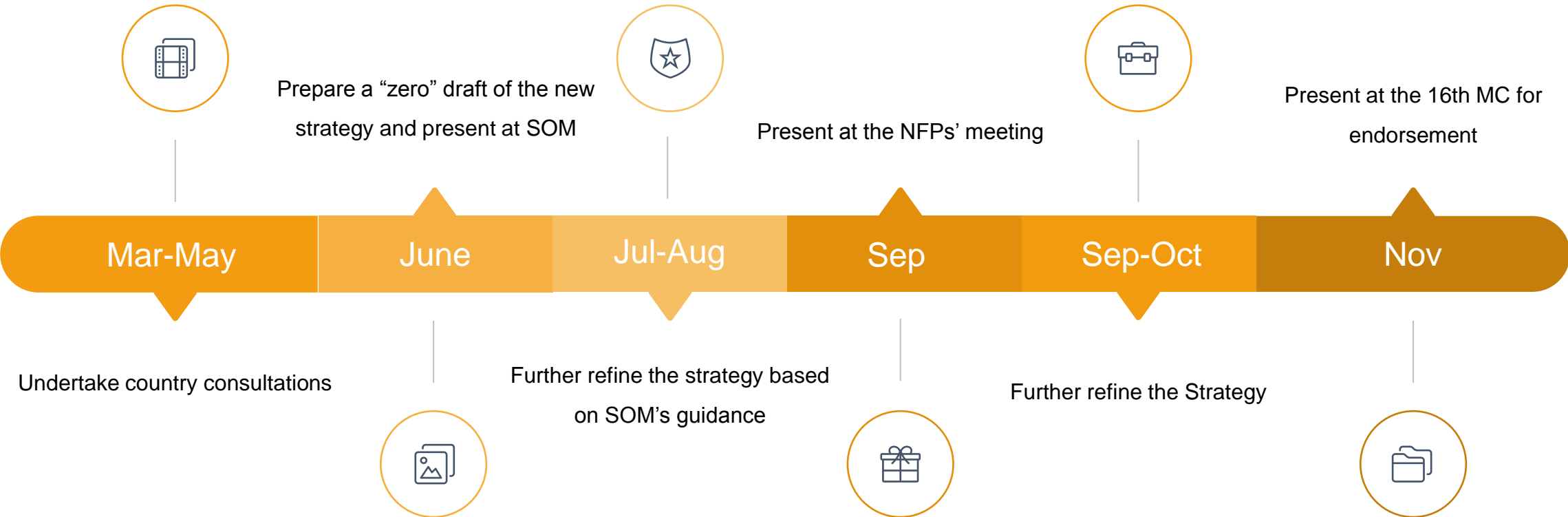
### **KEY QUESTION 3**

How can the Ministerial conference play a stronger role on policy dialogue on key issues challenging the CAREC region? Is the proposed distinction in the roles of the MC as a policy forum and the SOM as a projects' coordination body a suitable one?

# PROPOSED TIMELINE

# Proposed Timelines

The final draft is proposed to be submitted to the 16th MC for approval in early November 2017 in Dushanbe.



# OUR CONTACT INFO

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