

Key Priorities / Actions / Performance Indicators

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Looking Forward: Transport Sector

Key priorities/actions:

- ❖ Infrastructure investment commitments; \$358 million for 2006; need to determine the pipeline for 2007 and 2008
- ❖ Soft infrastructure projects; \$4.7 million for 2006; again need to determine TA pipeline for 2007 and 2008
- ❖ Priority road/rail corridors to be agreed upon
- ❖ Comprehensive transport sector development strategy
- ❖ Integration with trade/transit/tourism
- ❖ Air sector: air transport liberalization study

Performance indicators to 2008 (2010?)

- ❖ Targets for cuts in time and cost of shipments
- ❖ Milestones: A regional cross-border transport agreement

Looking Forward: Trade Policy

Key priorities/actions include:

- ❖ In-country seminars re benefits of trade openness/policy recommendations
- ❖ Implementation of recommendations to reduce barriers to transit trade
- ❖ Further work on barriers to border trade
- ❖ New work on trade taxes/quantitative trade restrictions

Performance Indicators to 2008 (2010?):

- ❖ Time and cost of transit trade for priority routes
- ❖ Trade openness ($X + I \div GDP$)
- ❖ Milestones: WTO accession

Looking Forward: Trade Facilitation

Key Priorities/Actions

- ❖ In-country activities (e.g., customs modernization)
- ❖ Continued promotion of bilateral cooperation agreements re trade facilitation (e.g., joint customs control)
- ❖ Continued training and regional knowledge forums
- ❖ Integrated Trade Facilitation Strategy
- ❖ Trade logistics

Performance indicators to 2008 (2010?):

- ❖ Average time to clear goods at selected inland terminals.
- ❖ Milestone: Unified automated information system - customs

Looking Forward: Energy Sector

Key priorities/actions:

- ❖ Terms of Reference for ESCC
- ❖ Strategy for ESCC/energy sector development
- ❖ Policy/regulatory framework (W/E Consortium)
- ❖ Energy efficiency (pricing policies)
- ❖ New investment projects (Sangtuda 1 project)
- ❖ Private sector participation

Performance indicators to 2010

- ❖ Winter energy shortfalls eliminated; power system losses reduced from X to Y
- ❖ Milestones: power trade agreements; W/E Consortium

Other Sector Initiatives

- A wide range of other sectors relevant to regional cooperation: environment, agriculture and food security, tourism, telecommunications, human resource development, disaster management, avian flu preparedness.
- Should the CAREC Program be broadened to include some of these areas?
 - ❖ Need to keep focus and be results oriented
 - ❖ Growing understanding of the benefits of regional cooperation
 - ❖ Regional cooperation in neutral areas (health/education) builds trust and confidence, facilitating progress in more difficult areas (trade)
- Ministerial direction needed

Conclusions

Increased momentum requires:

- ❖ Commitment and leadership by the Governments
- ❖ An overall strategic framework – a common vision
- ❖ “Bold stokes” in core sectors
- ❖ Openness to new initiatives/sectors
- ❖ Broad participation/understanding
- ❖ Partnership with other regional initiatives
- ❖ Better focus by key stakeholders (countries, MIs)
- ❖ Resource mobilization (including with private sector)
- ❖ Improved capacity to deliver results