



Endorsed at the 16th CAREC Ministerial Conference

27 October 2017 Dushanbe, Tajikistan

CAREC 2030 was formulated in recognition of the following important developments:

- Macroeconomic context in CAREC countries
- Global and regional trade environment
- New development goals SDGs and COP21
- Emerging regional mechanisms and multilateral initiatives

A Quick Recap of the CAREC 2030 Strategy

Driving principles

- Aligning with national strategies and supporting SDGs and COP21
- Expanding operational priorities selectively
- Deepening **policy dialogue** based on CAREC's standing and ability to deliver quality **knowledge** services
- Integrating the role of the private sector and civil society
- Building an open, inclusive CAREC platform

Operational clusters

Economic and Financial Stability

Trade, Tourism and Economic Corridors

Infrastructure and Economic Connectivity

04 Agriculture and Water

05 Human Development



Economic and Financial Stability Cluster

Economic and Financial Stability

- CAREC High-Level Forum "Macroeconomic Policies for Economic and Financial Stability: Lessons from Fiscal and Monetary Policy Responses to External Shocks" – May 2018, Astana, Kazakhstan
- TOR for advancing cooperation on Cluster 1 endorsed at the NFPs' Meeting – 9-10 October, Ashgabat, Turkmenistan







Trade,
Tourism, and
Economic
Corridors
Cluster

Trade, Tourism and Economic Corridors

- CAREC Integrated Trade Agenda (CITA) 2030
 - For endorsement at the 17th CAREC MC
- Scoping Study on "Promoting Regional Tourism Cooperation under CAREC 2030"
 - Regional Workshop, 23-24 Oct 2018, Tashkent, Uzbekistan
- Economic Corridor Development
 - TA (\$0.8 mill.) approved for assessing a potential economic corridor among Kazakhstan, Uzbekistan, and Tajikistan
 - Pakistan Economic Corridors Program (PECP)
 - Regional projects in agriculture, tourism and connectivity being developed under ABEC



Infrastructure and Economic Connectivity Cluster

Transport

- CAREC Aviation Scoping Study
- Operationalization of the CAREC Railway Strategy 2017-2030
 - Regional railway projects, incl. \$0.75 mill. TA for preparing a railway modernization project in Turkmenistan
 - Development of railway knowledge products
- Operationalization of the CAREC Road Safety Strategy 2017-2030
 - Regional workshops and manuals on road safety engineering
- Knowledge products on road asset management
- Formulation of the CAREC Transport Strategy 2030 is underway



Infrastructure and Economic Connectivity Cluster

Energy

- CAREC High Technology Roadmap
- Promotion of the use of clean energy
 - Regional technical assistance projects (e.g. renewable energy integration to the grid, and floating solar technology, etc.)
- Ongoing efforts to develop the Central Asia—South Asia Energy Corridor
 - Regional energy projects planned and/or under implementation (e.g. TAPI, TUTAP, TAP, CASA)
- Midterm review of ESCC Strategy and Work Plan



Agriculture and Water Cluster

Agriculture and Water

- Implementation of CAREC Common Agenda for Modernization of Sanitary and Phytosanitary (SPS) Measures for Trade
 - Regional SPS workshop, May 2018, Bishkek, Kyrgyz Republic
 - TA for Strengthening International Food Safety Standards in Agricultural Value Chains in CAREC Countries, including development of a CAREC food safety network
- Project concept underway on modernization of agricultural wholesale markets under ABEC
- Initiation of scoping study on transboundary water cooperation



Human
Development
Cluster

Human Development

- Scoping Study on "Promoting Regional Cooperation in Higher Education and Skills Development under CAREC 2030"
 - Potential areas of support:

 harmonization of standards and mutual recognition of educational qualifications, faculty and student exchanges, and establishment of a regional labor market information system
 - Expert groups on TVET and labor markets, and on higher education may be convened



Strengthening cooperation with other regional cooperation platforms, private sector and civil society

- CAREC-BRI Collaboration Events: Tbilisi Belt and Road Forum (Nov 2017) and High-Level Session on CAREC-BRI Collaboration (May 2018)
- Third Energy Investment Forum (EIF), 11-12 Sept 2018, Batumi, Georgia
- Panel discussion with the private sector on CITA 2030 at the <u>Astana</u> <u>Economic Forum</u>, 17 May 2018, Astana, Kazakhstan
- Panel Discussion on "Insights and Perspectives from the Private Sector",
 CAREC Tourism Workshop, 23-24 Oct 2018, Tashkent, Uzbekistan
- Scoping Study started on "Promoting People to People Contact and Cross Border Community Development under CAREC 2030"

Renewing CAREC Institutional Framework

- Sector Committees and working groups:
 - Inaugural meeting of the Regional Trade Group (RTG)
 - ESCC and TSCC meetings
 - National and regional <u>SPS working groups</u> being established
 - Tourism working group to be established in 2019
- Enhanced role of <u>development partners</u>
- CAREC Institute: research, capacity building and knowledge support

Key Challenges and Way Forward

Greater country ownership



- Alignment of CAREC's initiatives with national strategies
- Countries' leadership in operational clusters
- High-level and active participation in CAREC events

Larger financing of regional projects



- Scale up development partners and member countries' financial and technical support for CAREC projects
- Promote private sector participation and investments
- Explore other innovative financing arrangements, including regional financing facilities under CAREC

Key Challenges and Way Forward

Stronger institutional mechanisms for implementation



- Further energize existing sector committees and activate working groups in new operational areas
- Strengthen monitoring and evaluation of results through sector and overall program results frameworks
- Improve collaboration with other regional cooperation platforms

THANK YOU FOR YOUR ATTENTION

http://carecprogram.org/events/17thMC

