

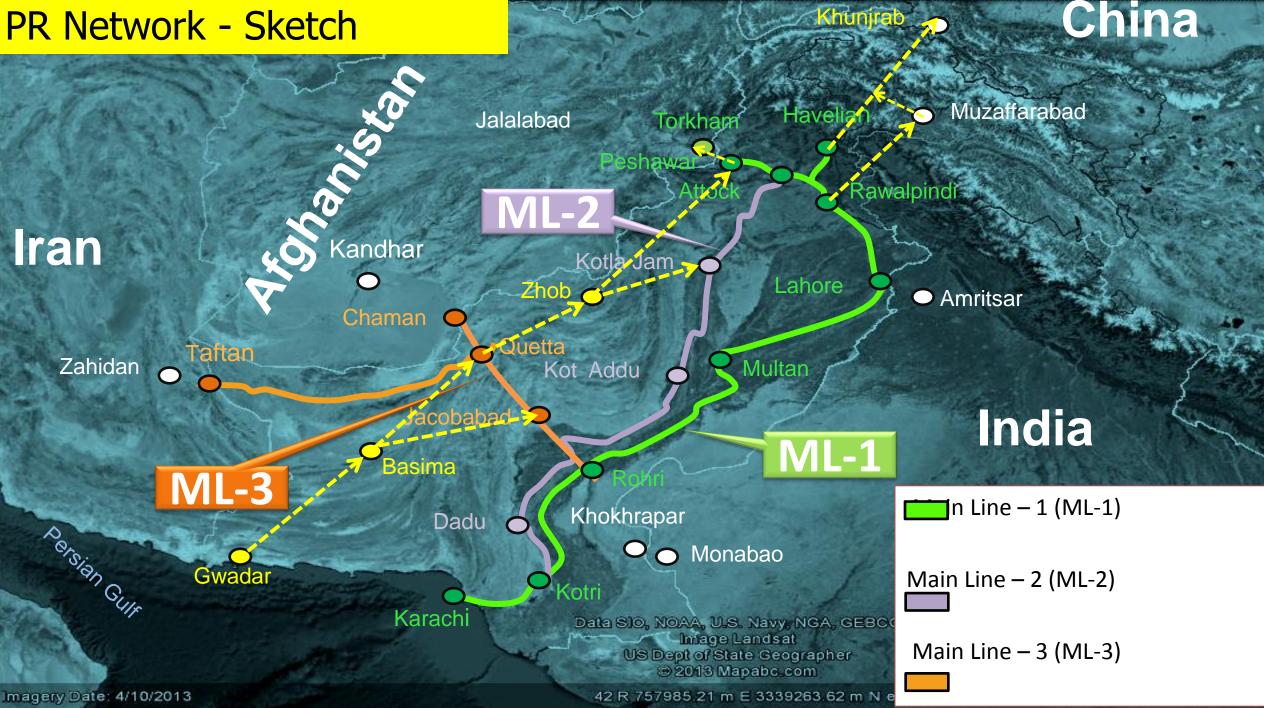


17-19 May 2017 • Tbilisi, Georgia

Transport Sector Coordination Committee Meeting (17-19 May 2017)

Updates on the CAREC interventions in Railway Sector

PR Network - Sketch





Effective Railway Infrastructure

15th May, 2017, we signed three important documents during 'One Belt One Road' Seminar:

These include:

1. MOU between Ministry of Planning Pakistan and National Development and Reform Commission (NDRC) on ML1. This is overarching document which seek commitment of the two governments.

2. Framework Agreement for implementation of ML-1 by MoR and NRA (China Railways Ministry)

3. Commercial Contract for Preliminary Design of ML-1 by PIU/CPEC and CREEC.

All these engagements would go a long way ensuring effective implementation of ML-1





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Recent Developments

- ADB is supporting M/o PD&R, Government of Pakistan for formulation of National Transportation Policy and Transport Sector Master Plan in which MoR is playing an important and leading role.
- ADB is supporting M/o Finance for Reform Programs of State Owned Enterprises (SOEs). Ministry of Railways successfully completed all the six policy areas relating to railway sector.





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Pakistan's commitment to CAREC

- Ministry of Railways participated in ADB's Country Partnership Strategy (CPS) 2015-17 wherein it was emphasized that railway may be included for investment by ADB.
- Ministry of Railways actively participated in the CAREC Transport meeting in Bangkok from 18th to 22nd April, 2016 and contributed in finalization of Railways Sector Strategy under CAREC.

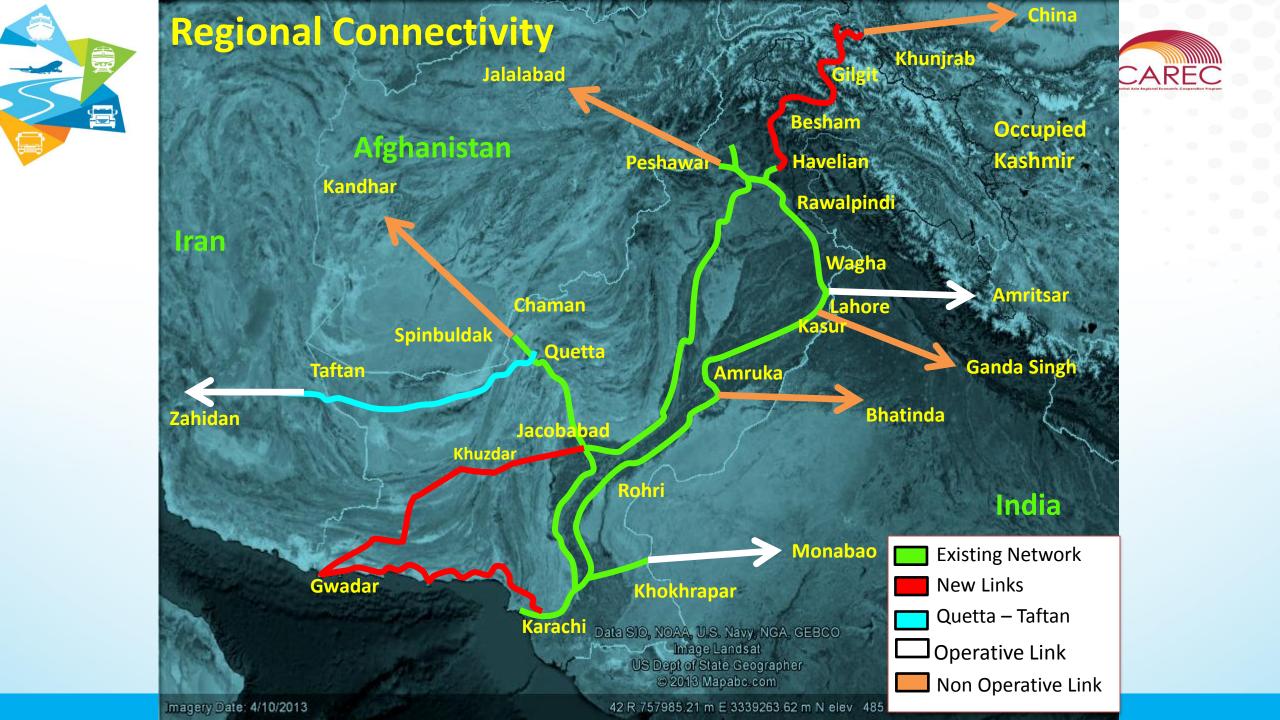




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Recent Developments

- Under the overall framework of CAREC, teams from Ministry of Railways and ADB are closely working on future investment in Pakistan Railways as part of Railways Sector Development and Investment Program.
- Ministry of Railways is also formulating Pakistan Railways Strategic Plan (PRSP) through an inclusive process and with ADB assistance.





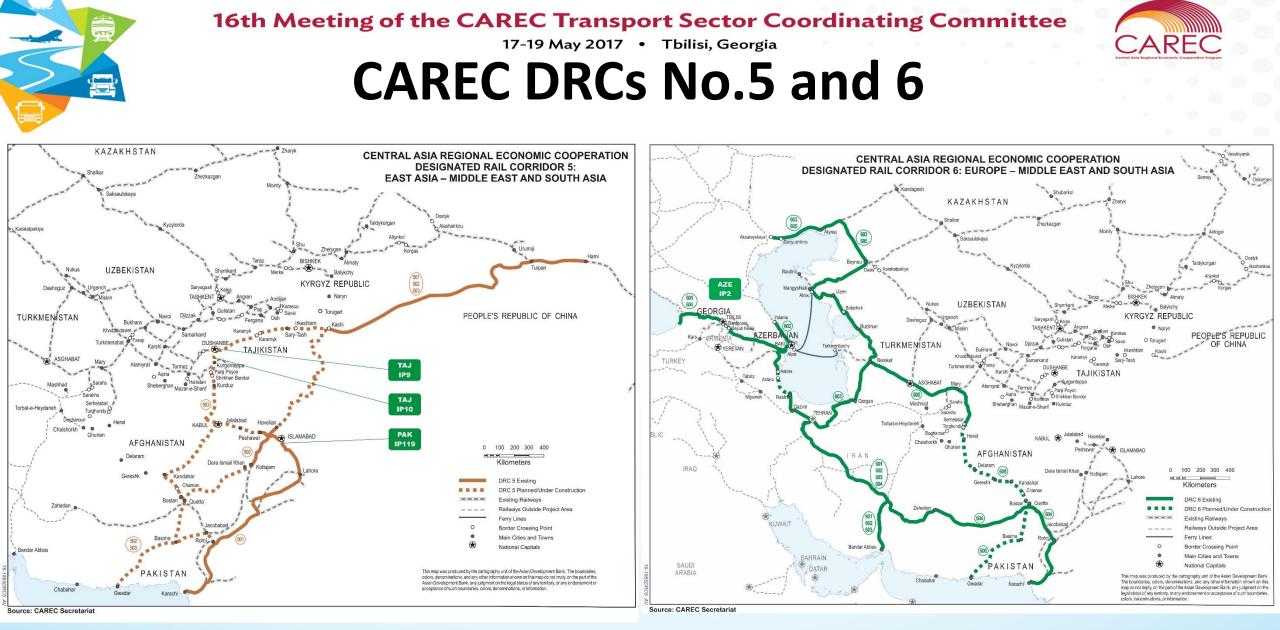


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Pakistan Perspective

 Pakistan Railways is one of the most important mode of National Transport System. Revival of Railways in Pakistan through a clear direction, improved governance and putting sufficient resources for improvement and upgradation of railway system, is one of the key objective of Government of Pakistan.

 CAREC plays an important roll for railway development planning. Pakistan is willing to be involved in the development of the Designated Rail Corridors (DRCs) No. 5 and 6, which are indicated in the CAREC Railway Strategy.



Source: Unlocking the Potential of Railways: A Railway Strategy for CAREC, 2017-2030



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THANK YOU