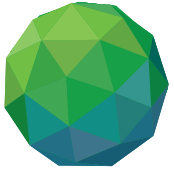




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The Green Climate Fund

April 2017



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Overview



- Milestones in Climate Finance
- **Part I:** The GCF
- **Part II:** NDAs and focal points
- **Part III:** Getting ready
- **Part IV:** Projects and programmes
- **Part V:** GCF portfolio
- **Part VI:** Accreditation



Key milestones

- United Nations Conference on the Human Environment, 1972
- Intergovernmental Panel on Climate Change, 1988
- UN Framework Convention in Climate Change, 1992
- Kyoto Protocol, 1997
- Least Developed Countries Fund (LDCF), 2001
- Special Climate Change Fund (SCCF), 2001
- Adaptation Fund (COP7), est. 2001, launched 2007
- Climate Investment Funds, 2008
- **Green Climate Fund, est. 2010, launched in 2012 & operational 2013**
- Paris Agreement, 2015

Part I: The GCF



Basic Facts on the Fund

NAME GREEN CLIMATE FUND

TYPE Financial Mechanism of the Convention - UNFCCC

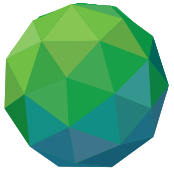
ESTABLISHED 11 December 2010 in Cancun, Mexico

STAKEHOLDERS 194 Countries
Signatories to the UNFCCC

GOVERNANCE Board + Secretariat + Independent Accountability Units
Equal Board members from developing and developed countries

MANDATE To promote low-emission and climate-resilient development
in developing countries

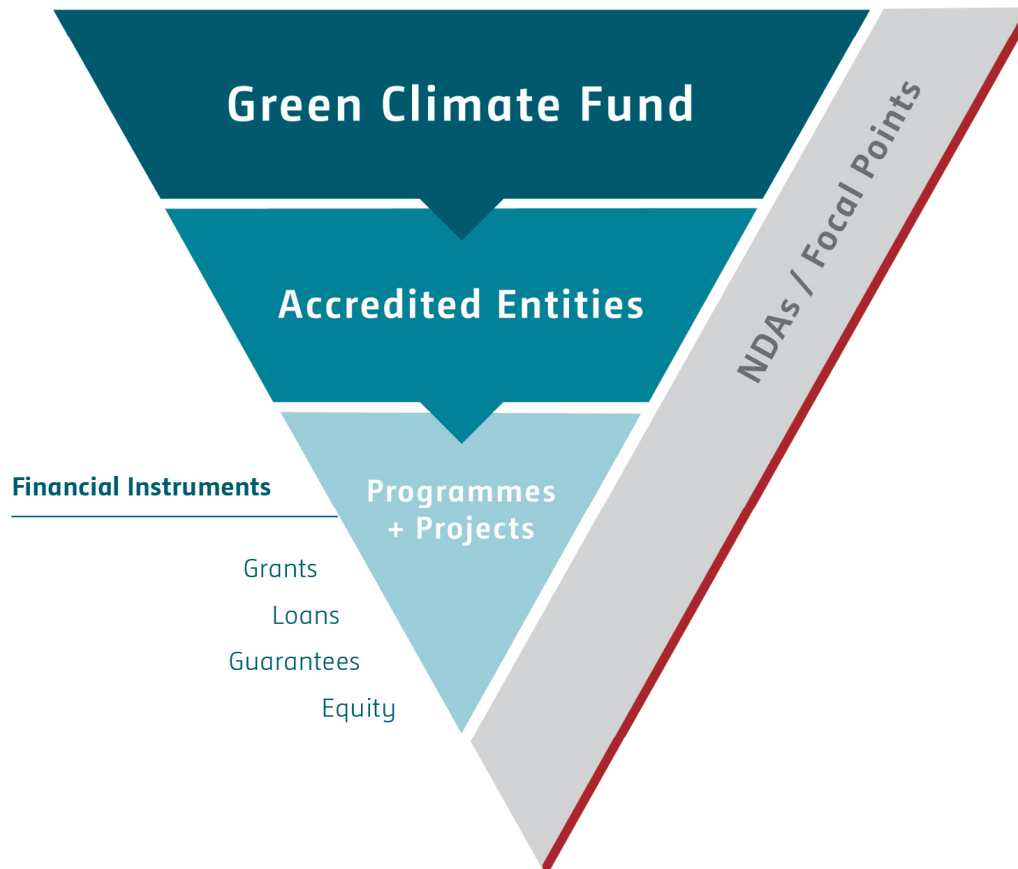
HEADQUARTERS Songdo, Republic of Korea

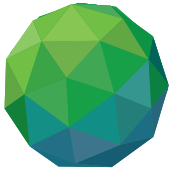


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GCF business model

GCF Architecture

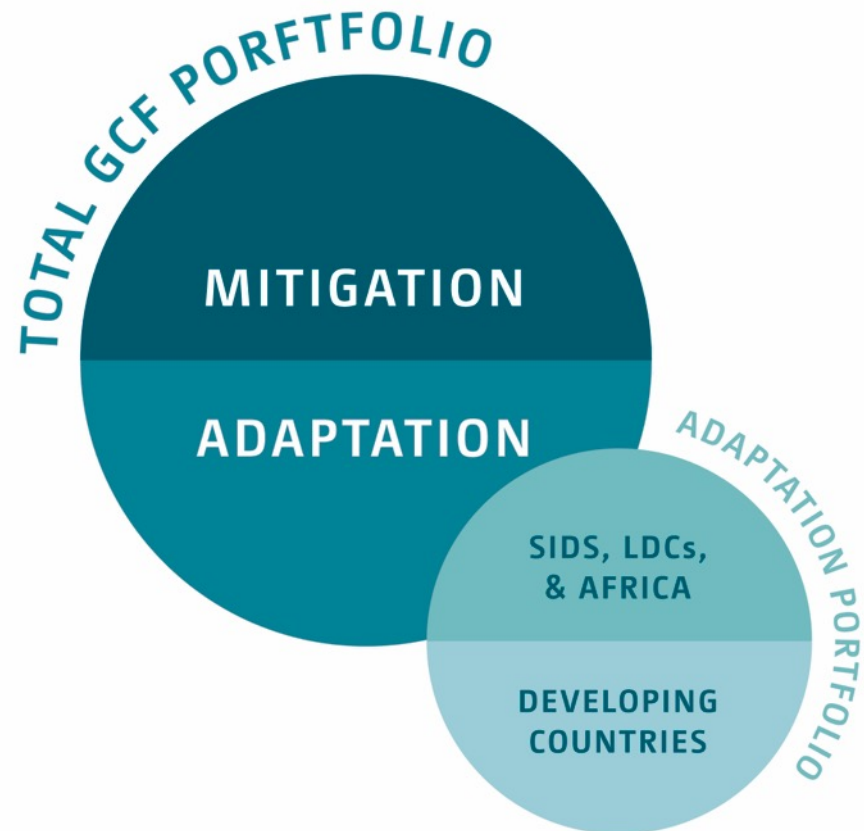


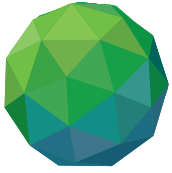


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GCF resources

- USD 10.3 billion in pledges
- USD 10.1 billion in signed contributions
- 50/50 split between adaptation & mitigation
- Geographical balance
- 50% of adaptation resources for SIDS, LDCs and African States
- ~USD 80 million for Readiness support
- USD 40 million for Project Preparation





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Characteristics of GCF

Country ownership through NDAs and focal points

Balance between adaptation and mitigation

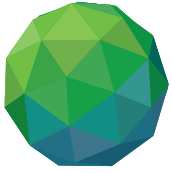
Equal voice for developed and developing countries

Diversity of accredited entities

Diversity of financial instruments

Dedicated Private Sector Facility (PSF)

Largest dedicated climate fund globally



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Engaging with GCF

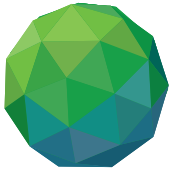
Establish and maintain a National Designated Authority (NDA) or focal point

Strategic engagement through country programmes

Identify and seek accreditation of entities to access resources from the Fund

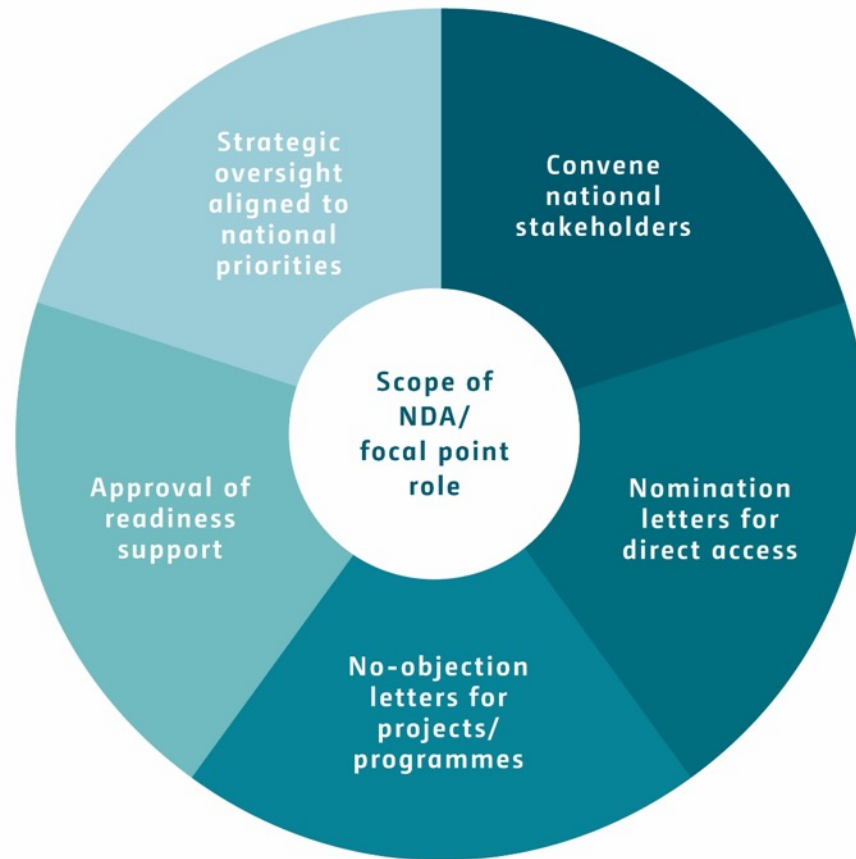
Develop projects and programmes to bring forward funding proposals through accredited entities

**Part II:
NDAs & focal points –
Country Ownership**



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Roles of NDAs & focal points





Oversight & awareness

- Ability to monitor / evaluate Fund related activities
- Familiarity with other related activities in country



Knowledge

- National priorities, strategies, plans
- Adaptation and mitigation efforts / needs



Coordination functions

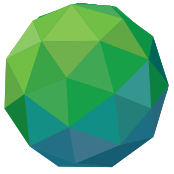
- Facilitate multi-stakeholder consultations
- Other country coordination mechanisms



Drive

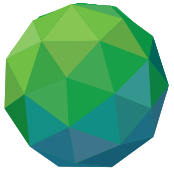
- Ability to drive strategic engagement

**Recommended
capacities
of
NDAs &
focal points**



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GCF programming



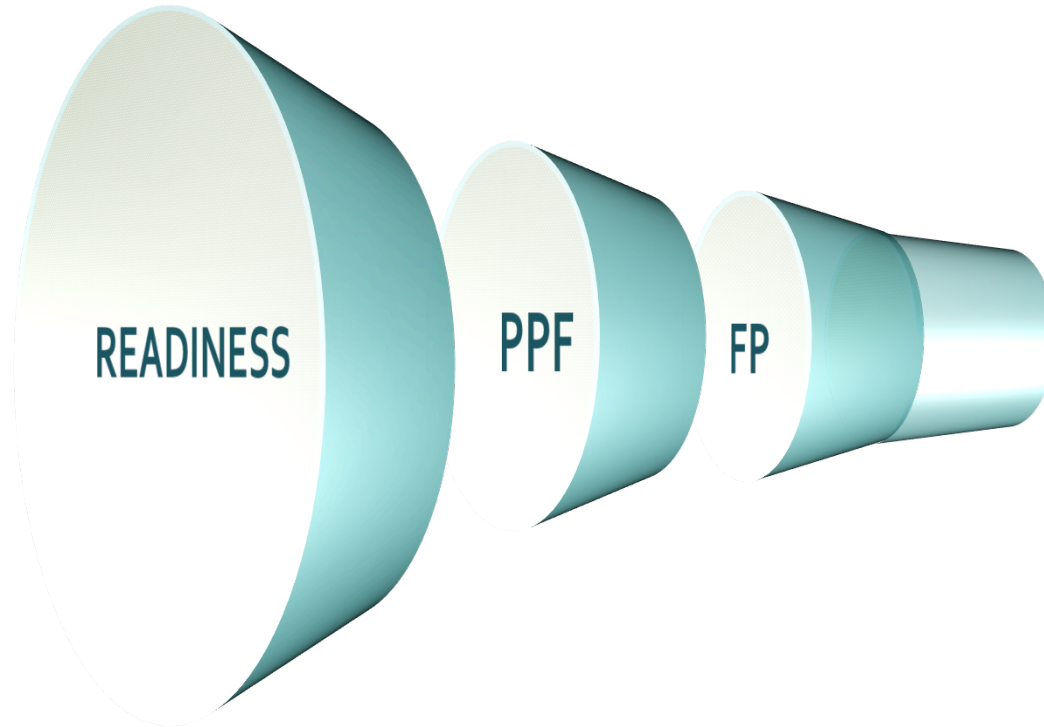
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GCF programming *Overview*

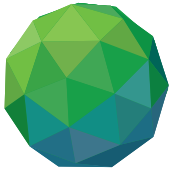
INDCs

NAPs

Country and
Entity
Programmes

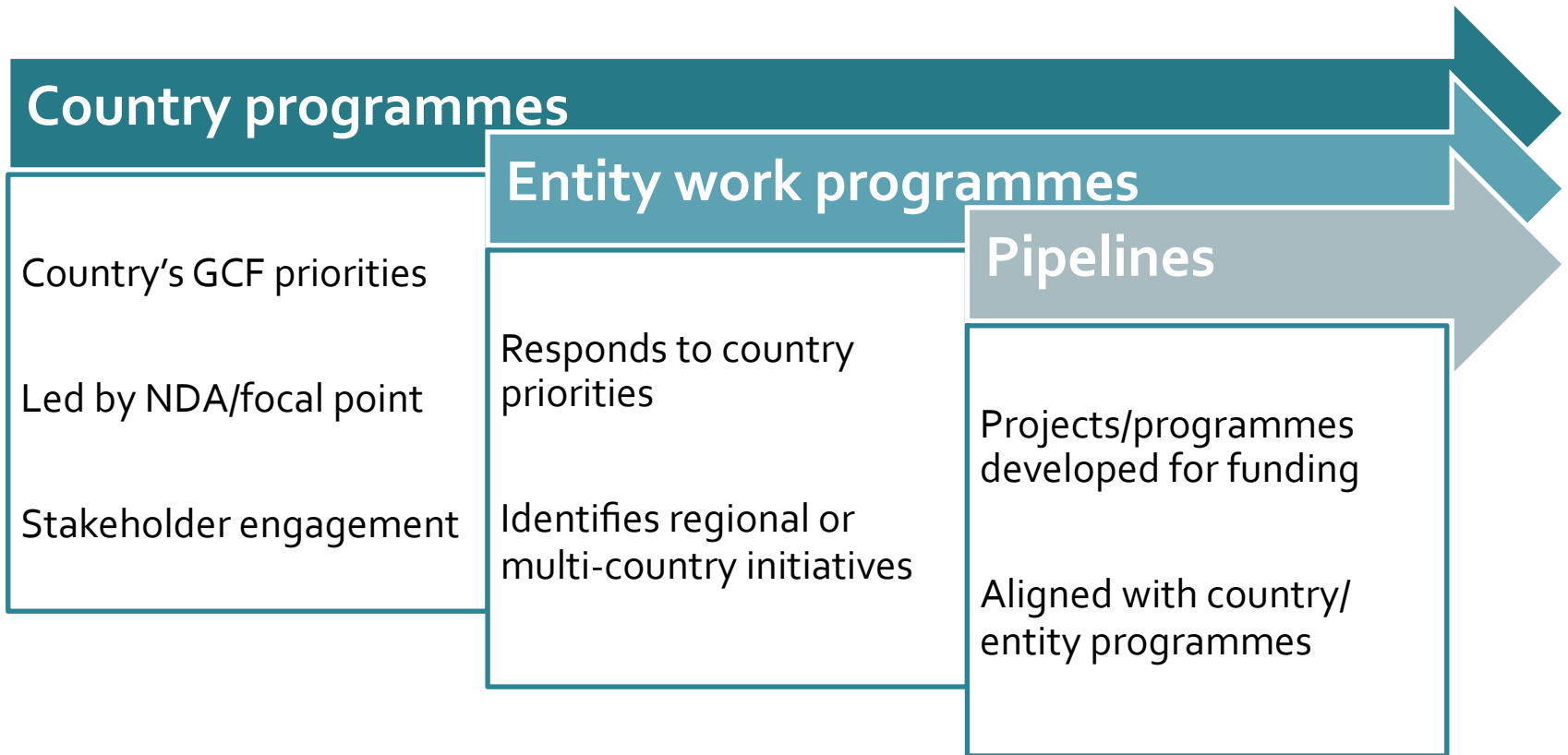


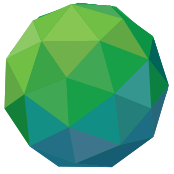
**GCF
pipelines**



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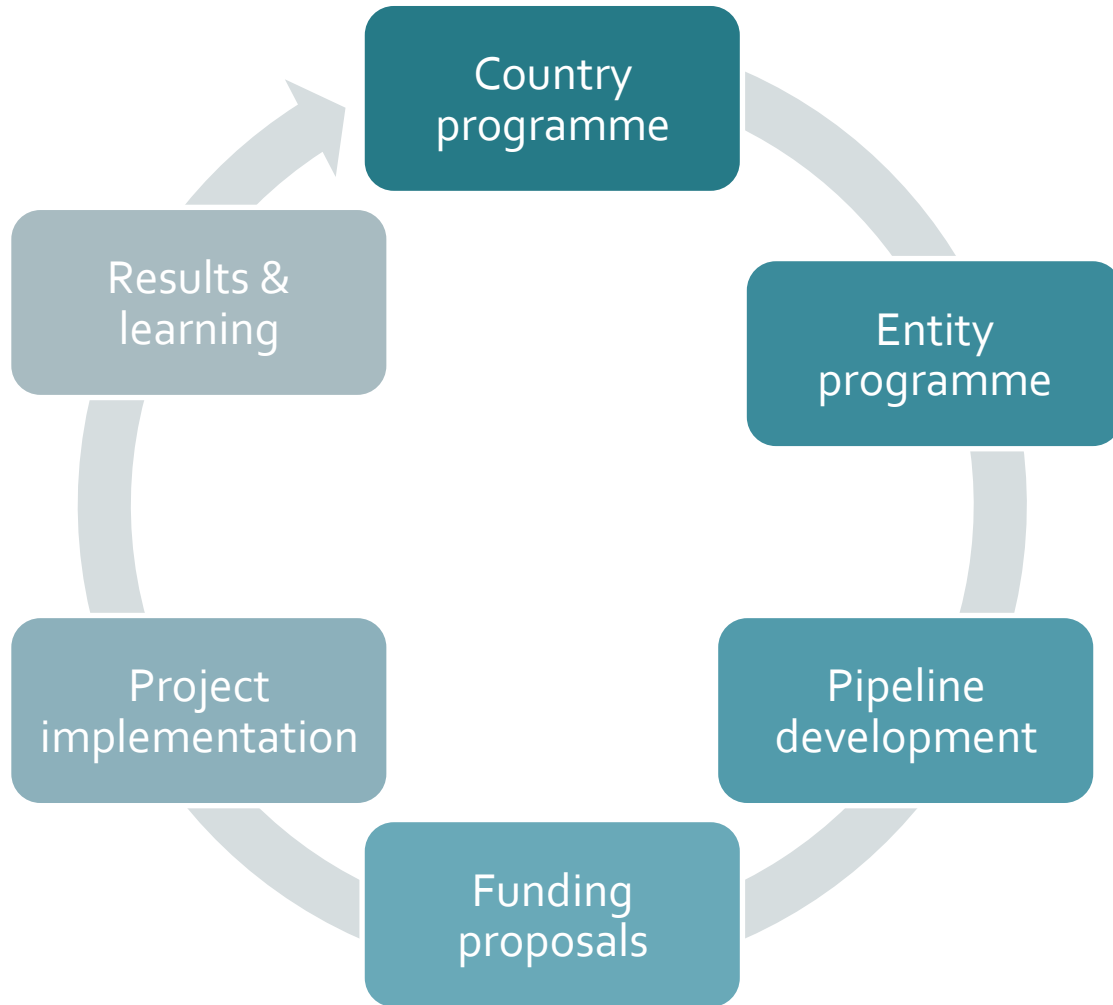
Programming continuum

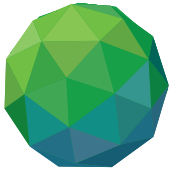




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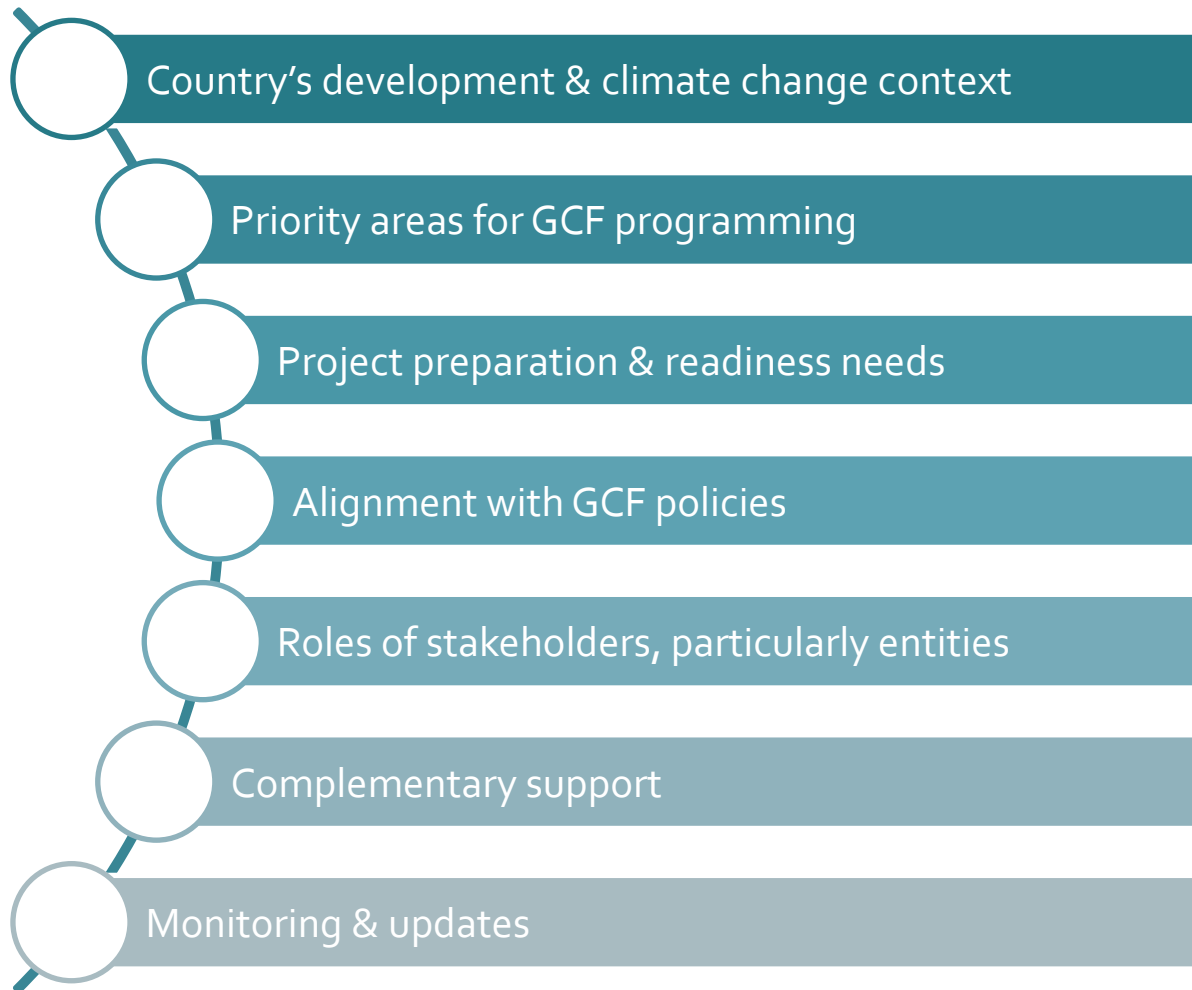
Iterative process





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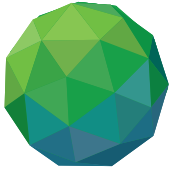
Key elements





Part III: Getting ready...

Readiness Programme



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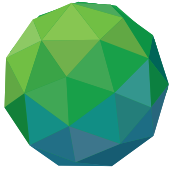
Four areas of support

NDA strengthening

Strategic frameworks

Support for direct access entities

Adaptation planning processes



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Readiness funding

USD 1 million

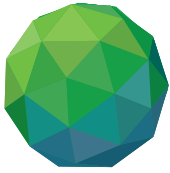
cap per country per year

- NDA strengthening
- Support for direct access entities
- Strategic frameworks, including country programmes, concept notes, pre-feasibility studies

USD 3 million

cap per country (not per year)

- National adaptation plans (NAP) and / or other adaptation planning processes



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Access modalities

Direct

NDA or focal points

To support core GCF functions

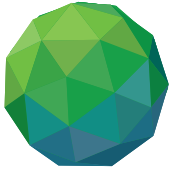
USD 300K per year

Delivery partner

International, regional, national, sub-national

All areas

Subject to caps above



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Readiness support \$27.7M for 72 countries

LATIN AMERICA & the CARIBBEAN

25 approved
(USD 6M, 19 countries)
10 disbursed
(USD 846K, 8 countries)

EASTERN EUROPE

5 approved
(USD 1.5 M, 5 countries)
1 disbursed
(USD 82K, 1 country)

AFRICA

34 approved
(USD 11.2 M, 29 countries)
22 disbursed
(USD 2.5 M, 21 countries)

ASIA-PACIFIC

28 approved
(USD 9 M, 19 countries)
16 disbursed
(USD 1.5 M, 11 countries)

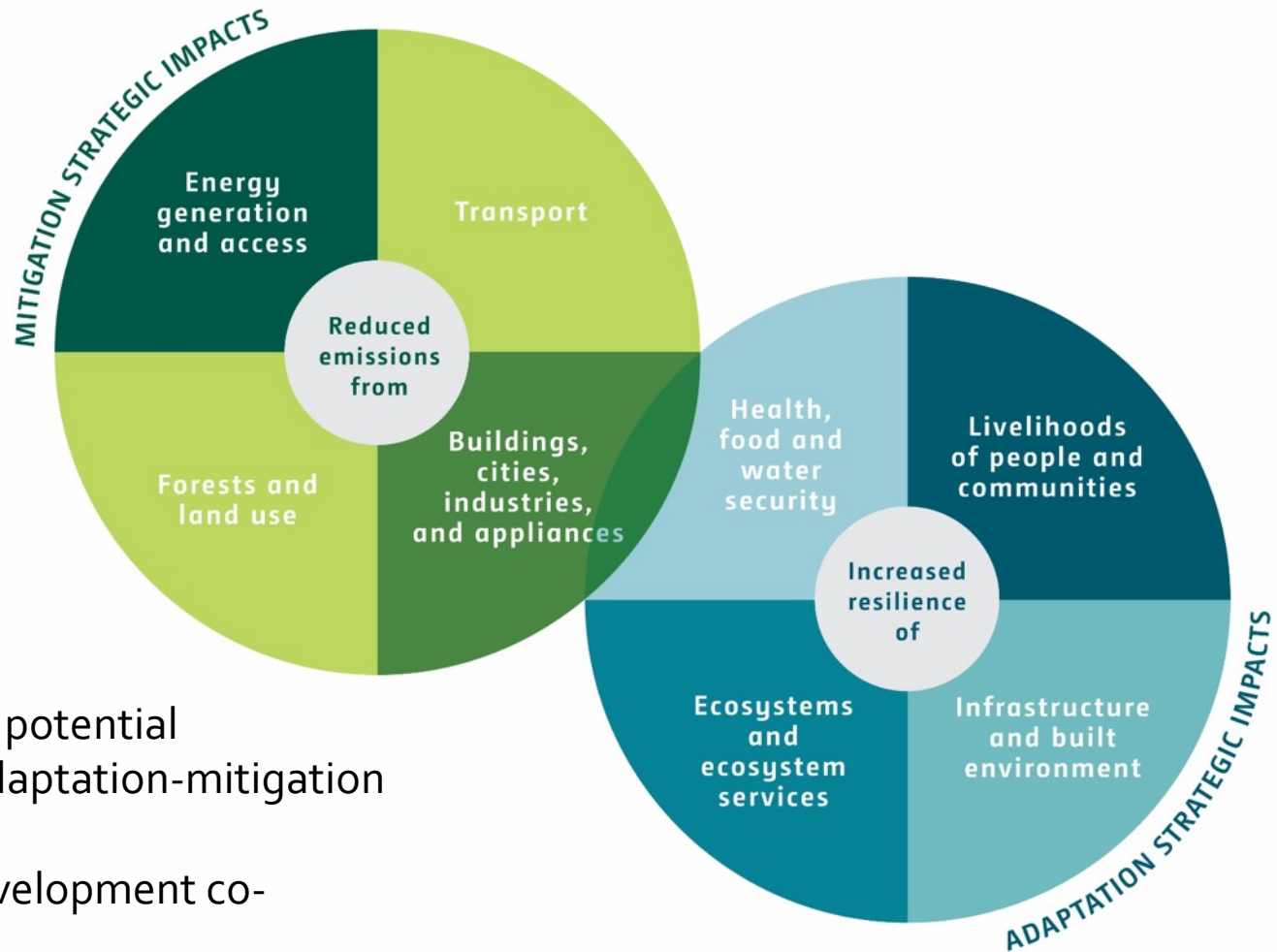


Part IV: Projects & programmes



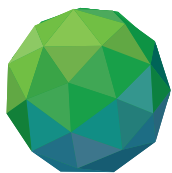
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8 Strategic Results Areas



With a focus on...

- Impacts
- Paradigm-shift potential
- Crosscutting adaptation-mitigation benefits
- Sustainable development co-benefits



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Six Investment Criteria

Against which proposals are assessed

Impact potential

Potential to contribute to achievement of Fund's objectives and result areas

Paradigm shift potential

Long-term impact beyond a one-off investment

Sustainable development potential

Wider economic, environmental, social (gender) co-benefits

Country ownership

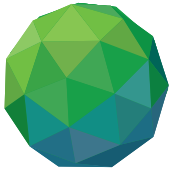
Country ownership and capacity to implement (policies, climate strategies and institutions)

Efficiency & effectiveness

Economic and, if appropriate, financial soundness, as well as cost-effectiveness and co-financing for mitigation

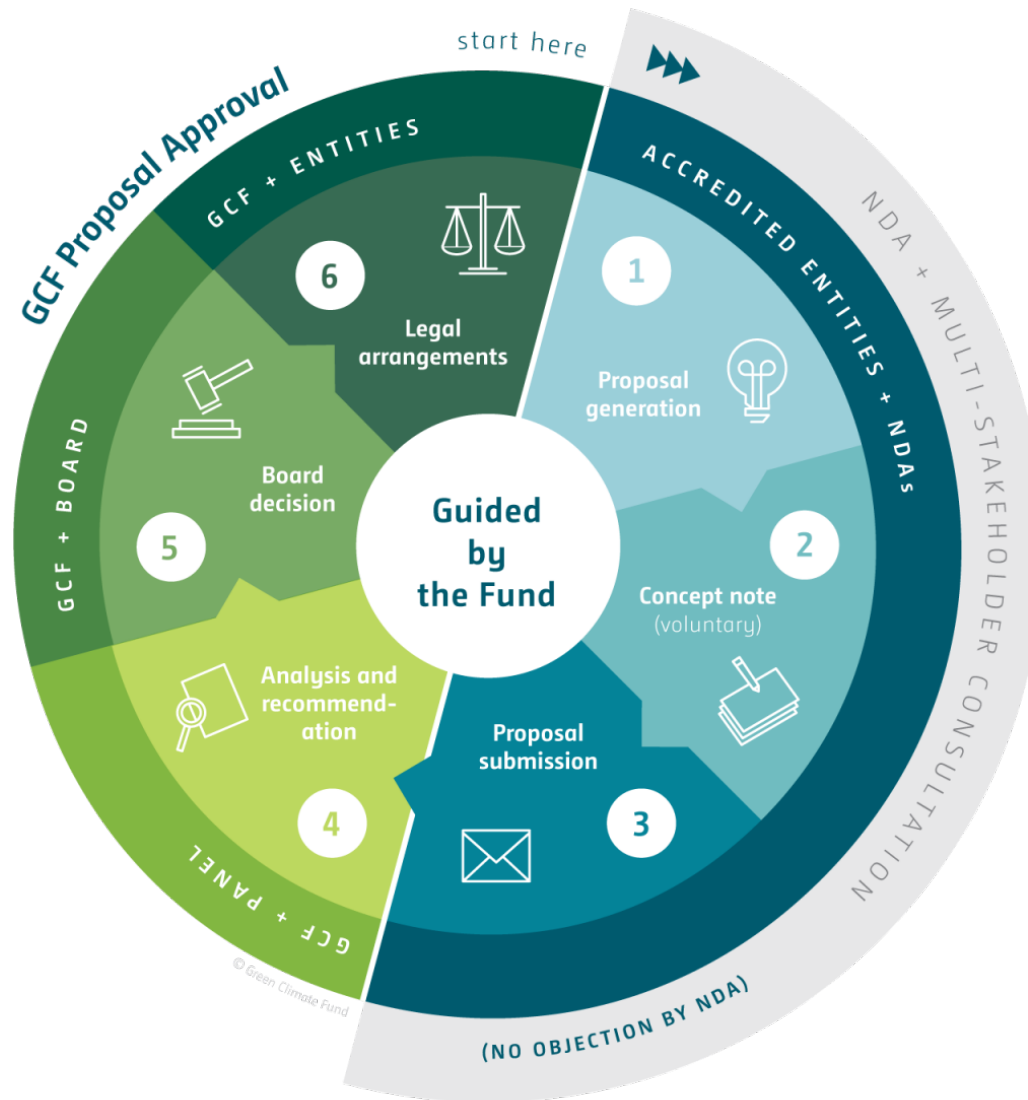
Responsive to needs of recipients

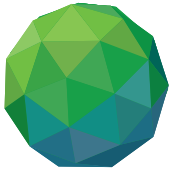
Vulnerability and financing needs of beneficiary in targeted group



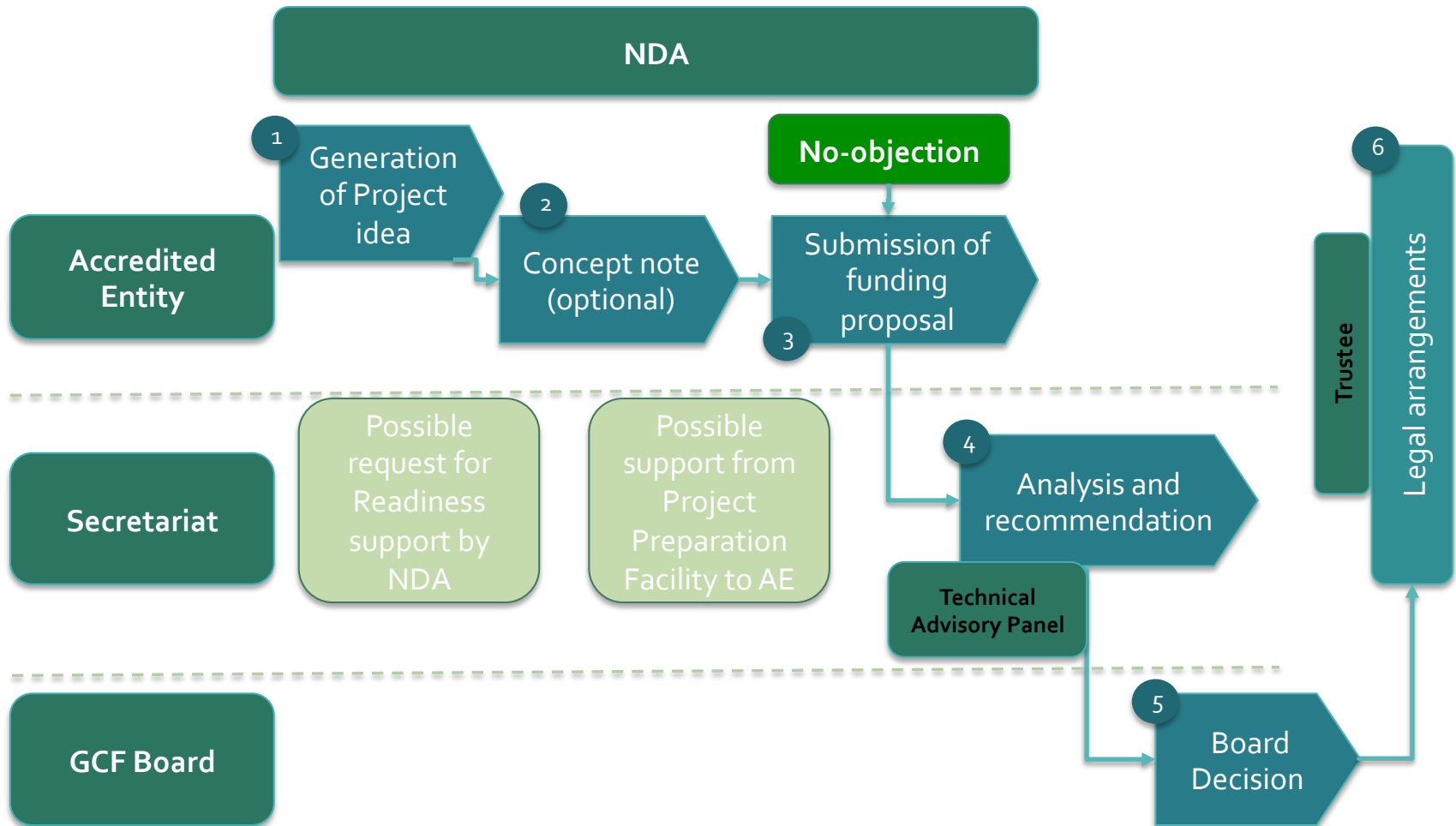
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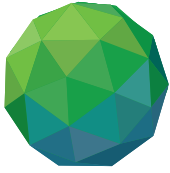
Project approval process





Project approval process





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Project preparation facility (PPF)

What is on offer?

Support for project / programme development

Especially micro-to-small size projects

Up to USD 1.5M per project preparation request

How to apply?

Accredited entities, especially direct access, submit requests

Request submitted with project / programme concept

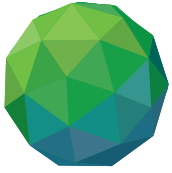
In conjunction with no-objection letter from NDA / focal point

What is assessed?

Secretariat assesses concept against investment criteria

Also assesses request for justification of needs & GCF policies

GCF Executive Director approves request



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Private Sector Facility

Why the PSF?

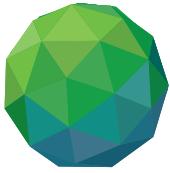
- To mainstream climate change mitigation and adaptation actions in the private sector

Possible interventions

- Fund climate risk assessment models and tools
- Long-term debt, credit lines
- Equity to develop a project to full bankability
- Guarantees to bear specific risks

Access to the private sector

- Accredited entities with private sector operations
- Present funding proposals spontaneously or in response to calls for proposals



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Request for proposals

Enhancing direct access (EDA)



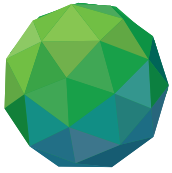
- \$200M allocation
- Up to 10 pilots
- Min 4 SIDS, LDCs & Africa
- Last round: 31 Jan 2017
- Accredited or potential entities

Micro-, small- & medium- sized enterprises (MSME)



- \$200M allocation
- \$100M for first pilot
- \$100M SIDS, LDCs & Africa
- Last round: 30 Aug 2016
- Accredited or potential entities

Part V: GCF portfolio



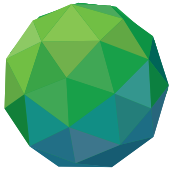
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A growing portfolio

\$2.2b for 43 projects

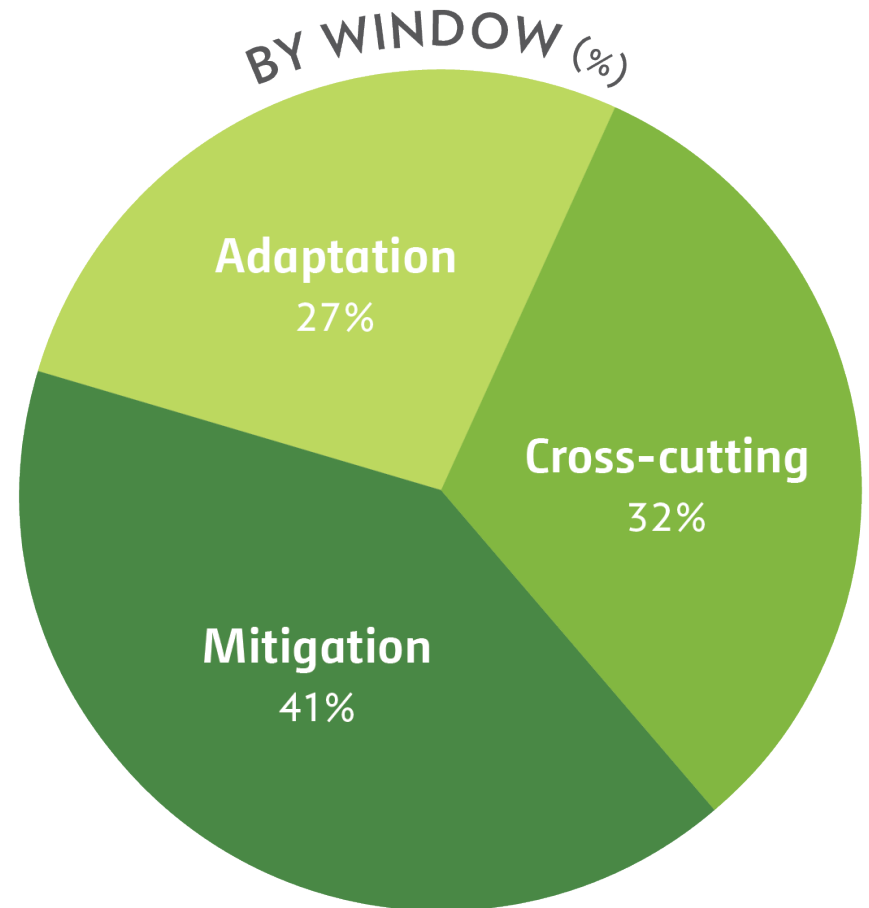
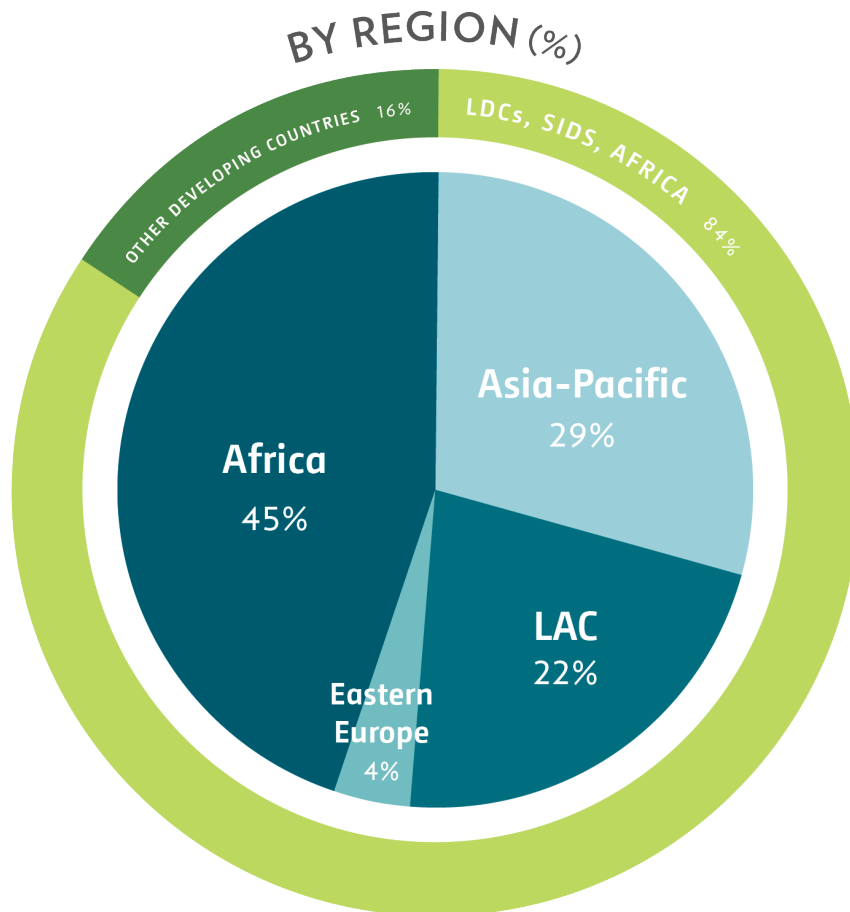


Status as of B16 (Apr 2017)

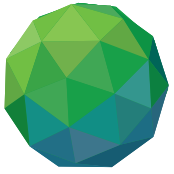


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Portfolio composition

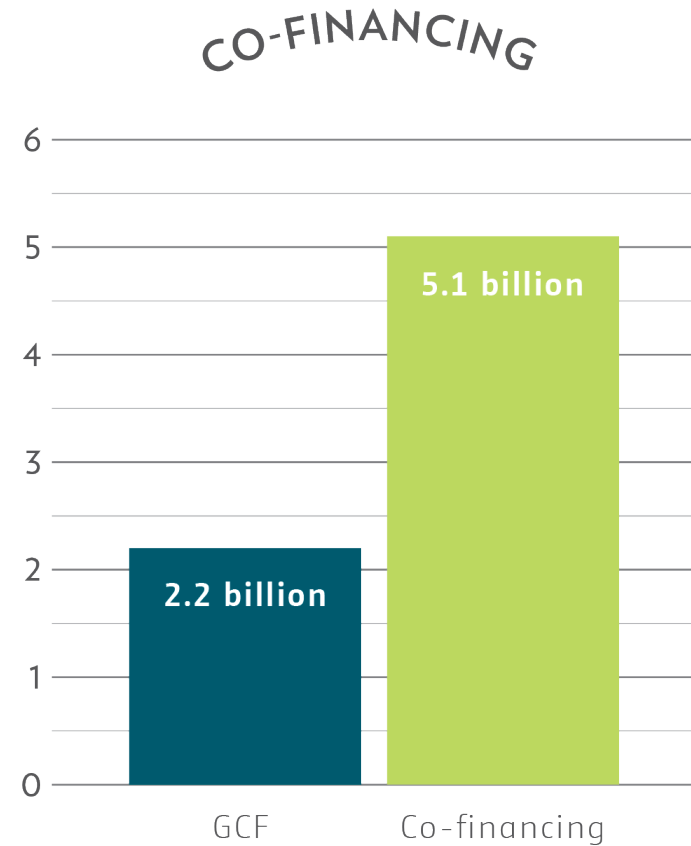
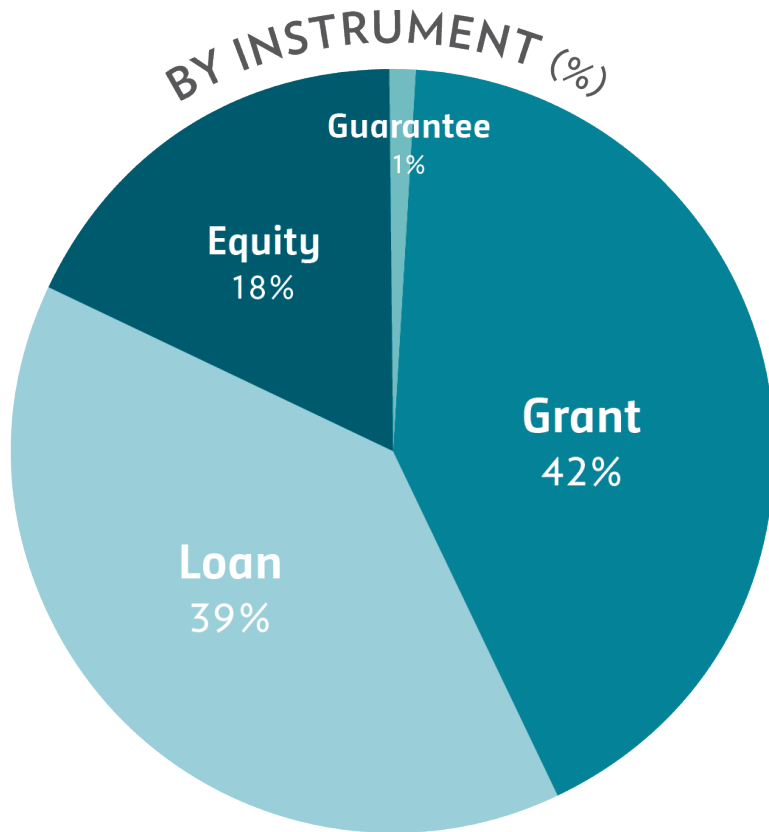


Status as of B16 (Apr 2017)



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Portfolio composition





Estimated climate impact

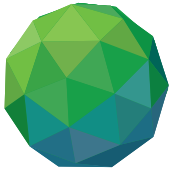
Portfolio

Mitigation impacts

981 MtCO₂eq

Adaptation impacts

218 M beneficiaries

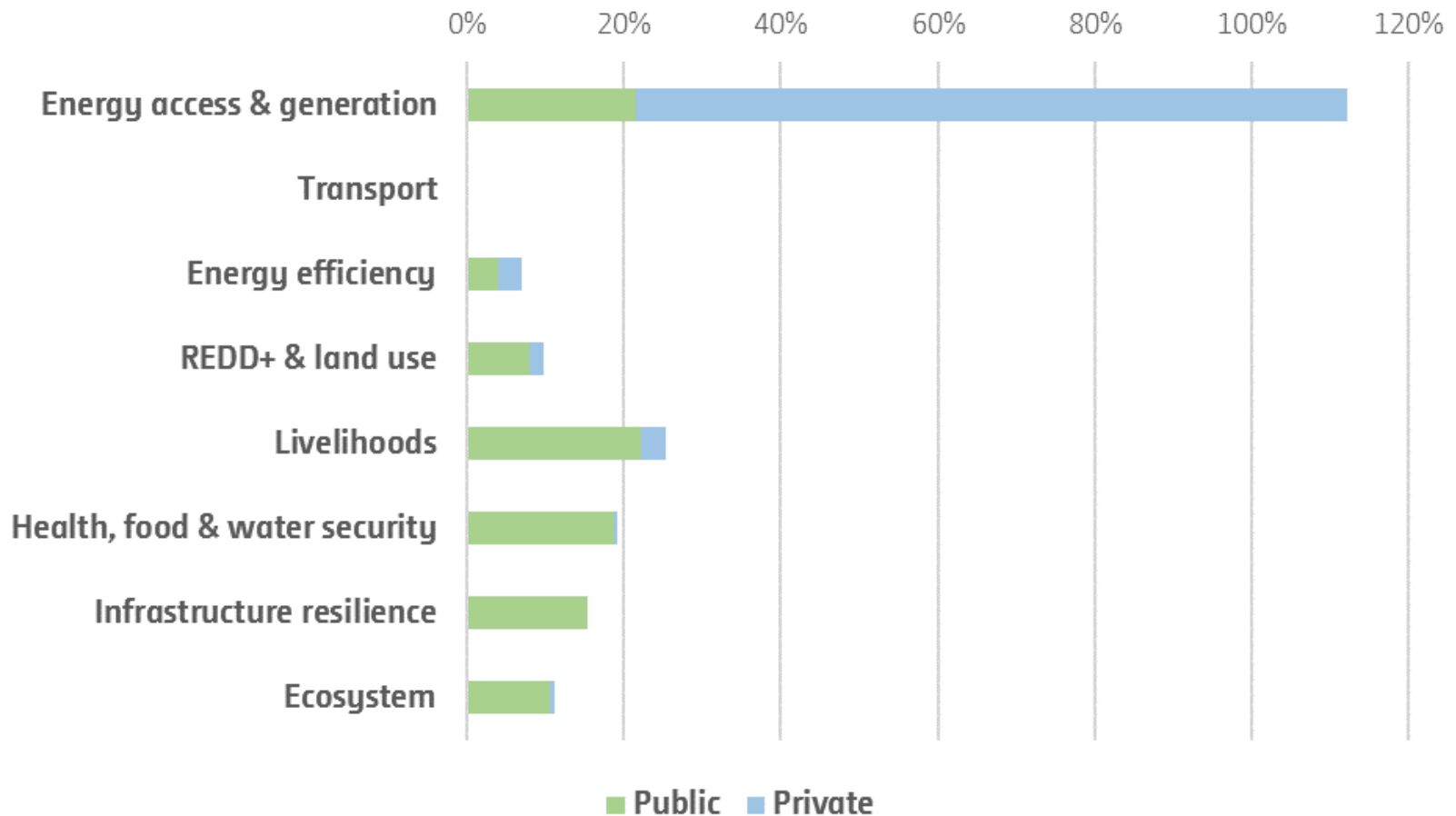


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Investments by results areas

Portfolio

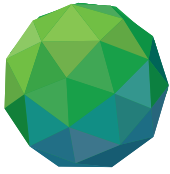
GCF funding by results areas (%)



Status as of B16 (Apr 2017)



Part V: Accreditation



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Fit-for-Purpose Accreditation

Mandate & track record

- Alignment with Fund objectives
- At least 3 year of operations

Fiduciary functions

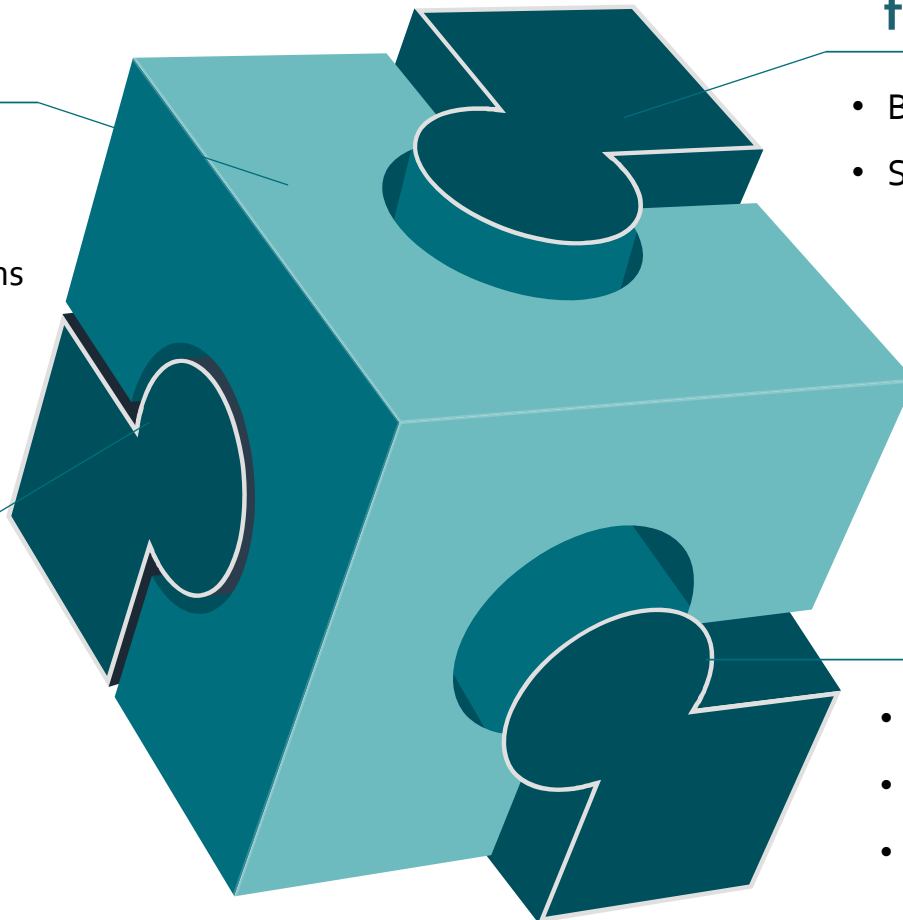
- Basic
- Specialized

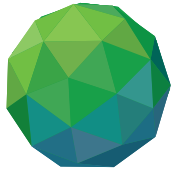
Project size

- Micro (<10M)
- Small (10-50M)
- Medium (50-250M)
- Large (>250M)

Environment & social risk category

- A (high)
- B (medium)
- C (minimal or no)





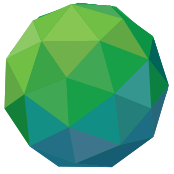
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A Diverse Network of Partners



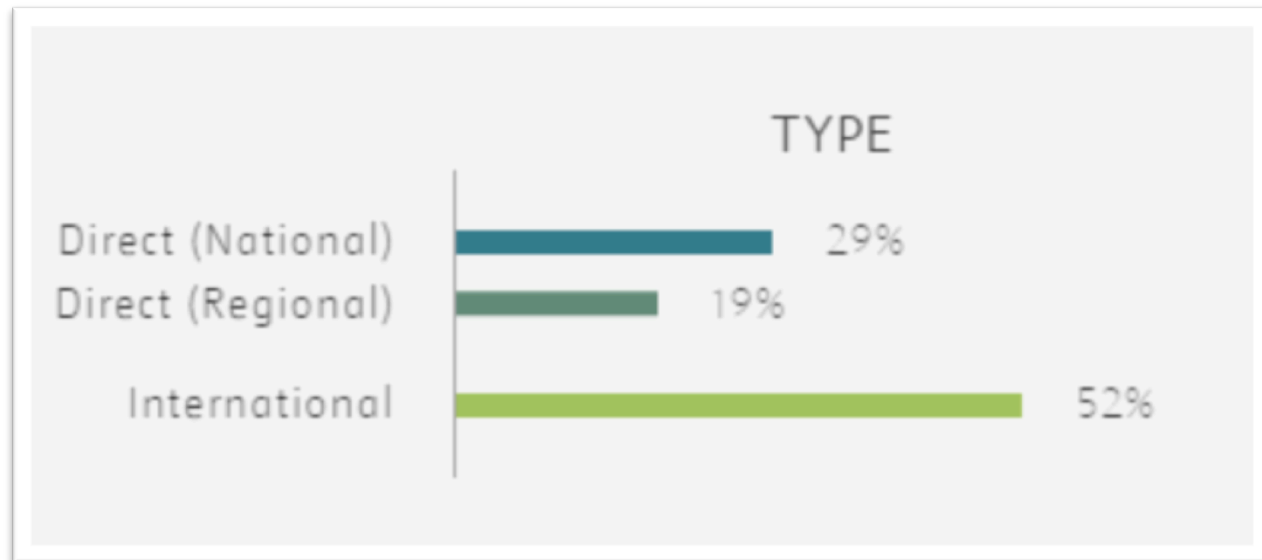
48 entities accredited to date

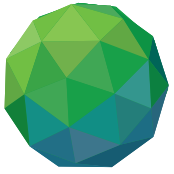
As of 31 December 2016



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Entity composition





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Accreditation: State of play

Pipeline of 202 entities



For more info, visit www.greenclimate.fund

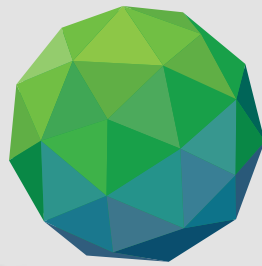
Quick links

[GCF portfolio](#)

[Accredited Entity composition](#)

[Resources mobilized](#)

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