

CAREC Federation of Carrier and Forwarder Associations (CFCFA)

8th Annual Meeting

Finance Statement and Budget



Capt. Lin Zhong
Chairman of CFCFA

18 September 2017 | Dushanbe, Tajikistan



CFCFA FINANCIAL REPORT AND BUDGET



2015-2016 CFCFA LTD Audit Report
2016-2017 CFCFA LTD Financial Report
2017-2018 CFCFA LTD Budget



2016-2017 CFCFA Secretariat and Expenditures
2017-2018 CFCFA Secretariat and Expenditures
Budget



Continuing Financial Support Signed by
Chairman

PART 4 CFCFA FINANCIAL REPORT & BUDGET-AUDIT REPORT

STATEMENT OF COMPREHENSIVE INCOME FOR THE YEAR ENDED 31 MARCH 2016

	<u>Notes</u>	<u>2016</u> HK\$	<u>2015</u> HK\$
Revenue		-	-
Other income	4	15,250	71,000
Other operating expenses		<u>(55,515)</u>	<u>(74,467)</u>
Deficit before tax		(40,265)	(3,467)
Taxation	5	<u>-</u>	<u>-</u>
Deficit and total comprehensive expenses for the year	6	<u>(40,265)</u>	<u>(3,467)</u>

PART 4 CFCFA FINANCIAL REPORT & BUDGET

payment for cost on CFCFA Ltd								
YEAR 2015-2017								
Date of Payment	Beneficiary	Use of funds	Actually paid Amount			Actually received Amount	Receiver's fee	Invoice number
			Amount of Remittance		Payer's fee	(Invoice Amount)		
			HKD	USD				
Year 2015								
2015-7-15	LIAU,HO & CHAN solicitors & notaries.	Company secretary fee for period 1 January 2015 to 30 September 2015 for HKD 15,000;Office address as registered office covering 1 January 2015 to 30 September 2015 for HKD 2,250	15,250HKD					final bill
2015-7-15	LIAU,HO & CHAN solicitors & notaries.	Interest imposed due to CFCFA's late filling of income tax return.	1,200 HKD					interest on final bill
2015-10-8	HostGator	CFCFA website		203.4 US\$		203.4 US\$		invoice to hostgator
2015-10-29	LIAU,HO & CHAN solicitors & notaries.	Fee for EVERT (Secretaries) Ltd; Office address fee; Law firm liaising with auditor and other fees.	36,605 HK\$		104CNY	36,350 HK\$	255 HK\$	55233
SUB-TOTAL			53,055HK\$ (auditor report: 55,515 HK\$)	203.4 US\$	104CNY			

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Year 2016								
2016-4-12	LIAU,HO & CHAN	Filing charges for Annual Return of 2015 CFCFA LTD	2,000HK\$		140.61CNY	1850hk\$	150 HK\$	55703
2016-4-28	LIAU,HO & CHAN solicitors & notaries.	Auditor acting as tax representative and law firm disbursements	3,885 HK\$		139.93CNY	3,770 HK\$	115 HK\$	55758
2016-10-25	LIAU,HO & CHAN solicitors & notaries.	Auditor acting as tax representative and law firm disbursements		4,000USD		30837.42HK\$		9th Bill, No.49714 ; RECEIPT NO.56287
2016-12-2	CFCFA Ltd cost , Liau, Ho & Chan Solicitors	Company secretary fee ;Office address ;etc		720USD	100CNY	5448.44HK\$		9th Bill, No.49714 ;Receipt No.56412
Sub-Total			5, 885 HKD	4, 720USD	380.54			
Year 2017								
2017-2-8	HostGator	CFCFA website		218.4USD	100CNY	218. 4USD		invoice to hostgator
2017-6-22	Liau, Ho & Chan Solicitors & Notaries	CFCFA Ltd for CFCFA business registration fee of 2017 to 2018	2,600HK\$		117CNY	2.485HK\$	115 HK\$	Bill No.50195 ;Receipt No.56892
Sub-Total			2,600HK\$	218.4USD	217CNY			
Total			61,540HK\$	5,141.84USD				

PART 4 CFCFA FINANCIAL REPORT & BUDGET

2017-2018 CFCFA Ltd Budget 2017-2018年CFCFA有限公司预算

No.	Item项目	Amount (HKD) 金额 (港币)
1	<p>Appoint Evert (Secretaries)Limited to act as CFCFA Ltd secretary for period from 1st Octover 2017 to 30th September 2018 or any part thereof</p> <p>委托Evert (Secretaries)Limited 作为CFCF有限公司秘书处，期限自2017年10月1日至2018年9月30日或其他部分。</p>	20,000
2	<p>Appoint HK lawfirm as registered office of CFCFA Ltd for period from 1st Octover 2017to 30th September 2018 or any part thereof.</p> <p>委托香港律师行作为CFCFA有限公司注册办公室，期限自2017年10月1日至2018年9月30日或其他部分。</p>	3,000
3	<p>HK Lawfirm Liais with auditors on CFCFA Ltd behalf regarding to prepare an audited report for the financia year ended 2017; including attending, receiving and perusing emails exchanged between CFCFA Ltd and HongKong Lawfirm in respect of the said audited reports.</p> <p>香港律师行代表CFCFA有限公司联系审计师准备2017财务年度审计报告，包括处理、受理和浏览CFCFA有限公司与香港律师行之间有关审计报告电子邮件。</p>	4,000

PART 4 CFCFA FINANCIAL REPORT & BUDGET

4	Auditor fee 审计费	9,000
5	Filing fee for Annual Return 年度涉税备案费	2,000
6	payment for tax representative 支付税务代表费用	4,000
	Payment for CFCFA Website Domain Fee to HOSTGATOR.COM LLC	

PART 4 CFCFA FINANCIAL REPORT & BUDGET

2016-2017 CFCFA 秘书处和项目开支

2016-2017 CFCFA costs on Secretariat and Projects

No.	秘书处开支 (北京和乌鲁木齐) Secretariat expenses (Beijing and Urumqi)	
1	人员工资 staff salary	80, 000RMB
2	翻译费用 translation costs	20, 000 RMB
3	办公室租金 Office rent	0
4	其他支出 other expenses	20, 000 RMB
Sub-total		120, 000 RMB

PART 4 CFCFA FINANCIAL REPORT & BUDGET

项目开支 cost on projects		
5	银行开户 Open CFCFA bank account (交通费、翻译费、申请费用)	40,000RMB
6	10项CFCFA标准 (申请费用、起草、会议、翻译、专家、交通费、劳务费等) (Project application fee, standards drafting, meeting fees, experts consulting fee, travelling expenses, labor	1000,000RMB
7	2017年知识共享论坛 2017 Form for Regional Knowledge Sharing Initial	340,000RMB (50,000 USD)
Sub-total		1380,000 RMB
Total		1500,000 RMB

PART 4 CFCFA FINANCIAL REPORT & BUDGET

2016-2017 CFCFA 秘书处和项目开支 2016-2017 CFCFA costs on Secretariat and Projects

No.	秘书处开支 (北京和乌鲁木齐) Secretariat expenses (Beijing and Urumqi)	
1	人员工资 staff salary	80, 000RMB
2	翻译费用 translation costs	20, 000 RMB
3	办公室租金 Office rent	0
4	其他支出 other expenses	20, 000 RMB
Sub-total		120, 000 RMB

PART 4 CFCFA FINANCIAL REPORT & BUDGET

项目开支 cost on projects		
5	银行开户 Open CFCFA bank account (交通费、翻译费、申请费用)	40,000RMB
6	10项CFCFA标准 (申请费用、起草、会议、翻译、专家、交通费、劳务费等) (Project application fee, standards drafting, meeting fees, experts consulting fee, travelling expenses, labor	1000,000RMB
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2017-2018 CFCFA 秘书处和项目开支 2016-2017 CFCFA costs on Secretariat and Projects

No.	秘书处 开支 (北京、乌鲁木齐、喀什和深圳) Secretariat expenses (Beijing , Urumqi, Kashgar and Shenzheng)	
1	人员工资 staff salary	180, 000RMB
2	翻译费用 translation costs	20, 000 RMB
3	办公室租金 Office rent	0
4	其他支出 other expenses	20, 000 RMB
Sub-total		220, 000 RMB

PART 4 CFCFA FINANCIAL REPORT & BUDGET

项目预算 project budget		
5	5 项CFCFA标准（申请费用、起草、会议、翻译、专家、交通费、劳务费、印刷费等） (Project application fee, standards drafting, meeting fees, experts consulting fee, travelling expenses, labor cost, printing fee, etc.)	700,000RMB
6	2018年知识共享论坛 2018 Form for Regional Knowledge Sharing Initial	800,000RMB (120,000 USD)
7	10项CFCFA 标准出版费 10 CFCFA standards publication fee	100,000RMB
8	标准培训师培训 TOT for CFCFA standard	340,000RMB (50,000 USD)
9	会员标准培训 Members training for standards	800,000RMB (120,000 USD)
10	开通安集延-奥什-喀什运输通道费用 Cost on opening Andijong-Oshi-Kashgar corridors	100,000RMB
Sub-total		2840,000RMB
Total		3060,000RMB

PART 4 CFCFA FINANCIAL REPORT & BUDGET

Date: 5 December 2016

Lin Zhong
30/F., China Insurance Group Building,
141 Des Voeux Road Central,
Hong Kong

Re: Continuing Financial Support

I, the undersigned, being the Director of Carec Federation of Carrier and Forwarder Association Limited hereby confirm that I undertake to provide the necessary funds to finance the operations and to meet all loans and debts obligations of the Company and not to request repayment of the amount due to me until such time as the Company is in a position to repay the amount without impairing its liquidity position and trading capability for the next twelve months commencing from the date of this letter of continuing financial support.

Yours faithfully,



Lin Zhong

2017 Forum on Regional Knowledge Sharing

Thank you!



Capt. Lin Zhong

Chairman of CAREC Federation of Carrier and Forwarder Association

Tel: +86 10 58603780 +86 13801282182

E-mail: captlin@126.com