

Program Update and 2009 Objectives

CAREC in 2008

- Strong sense of ownership, consensus, and partnership
- Clear focus on priority areas
- Strategic direction improving
- Growing trust and confidence
- Dramatic increase in projects
- Programmed infrastructure investments of about \$2.4 billion in 2008; significant increase from about \$1 billion in 2007

Outcomes of 7th Ministerial Conference on CAREC

- Implementation Action Plan for Transport and Trade Facilitation Study
- Trade Policy Strategic Action Plan
- Energy Sector Strategy
- CAREC Institute Work Plan 2009-2011
- Private Sector Development Initiative
- CAREC Partnership Forum

Objectives for 2009

- CAREC corridor investments
- Corridor Performance Measurement and Monitoring
- Strengthened institutional setting for transport and trade facilitation
- Clear way forward for energy sector
- Action on engaging the private sector in regional cooperation
- Approach to monitoring results