

Outcomes of 7th Ministerial Conference on CAREC



East Asia ⇔ EU

1995 = \$244 billion

2007 = \$717 billion

East Asia ⇔ Middle East

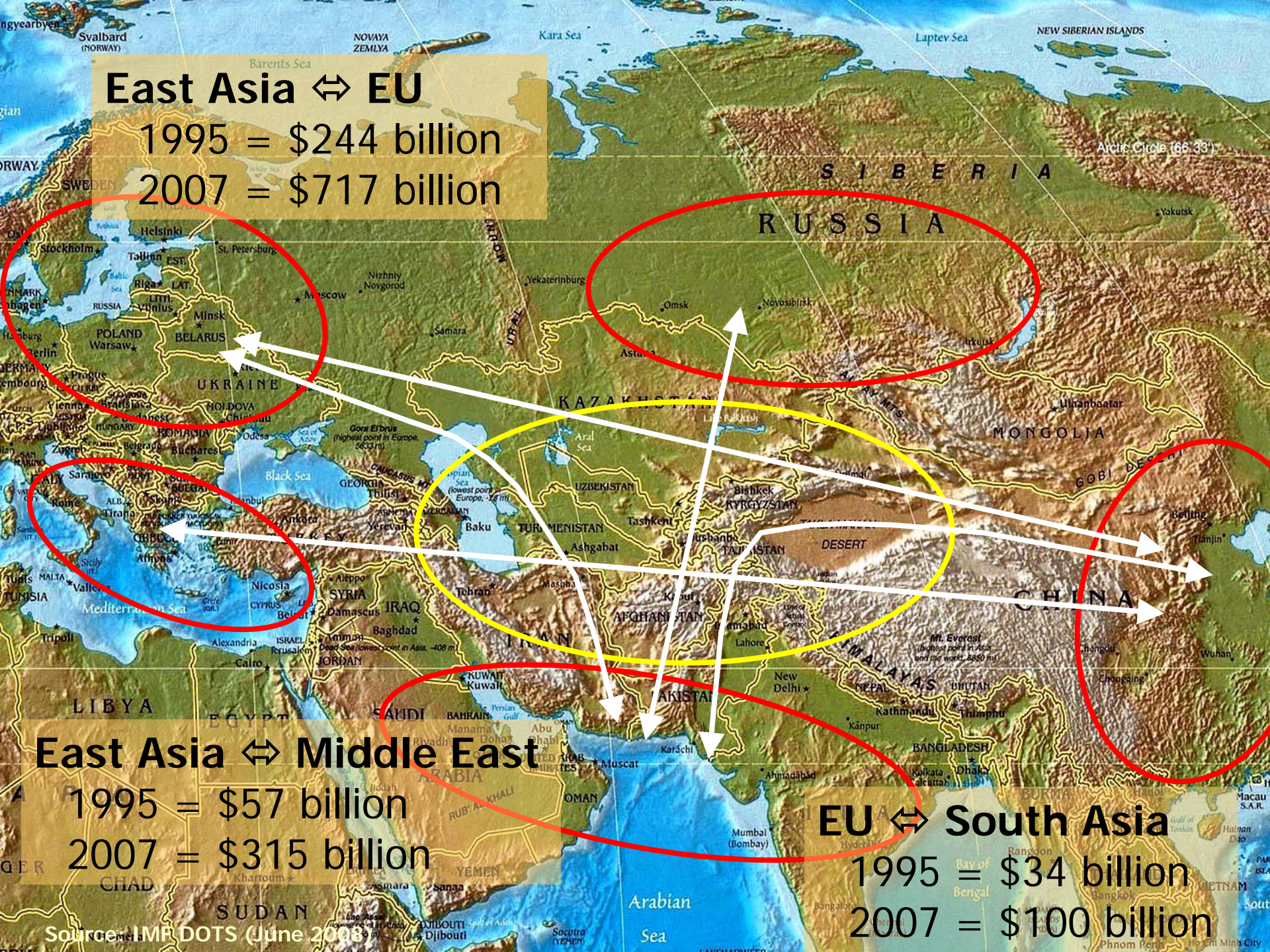
1995 = \$57 billion

2007 = \$315 billion

EU ⇔ South Asia

1995 = \$34 billion

2007 = \$100 billion



Partners in CAREC

Participating countries

Afghanistan, Azerbaijan, Kazakhstan,
Kyrgyz Republic, Mongolia, PRC,
Tajikistan, Uzbekistan

IFIs

ADB, EBRD, IMF, Islamic Development
Bank, UNDP, World Bank

CAREC Program Development

2006

- Comprehensive Action Plan
 - Shared vision; clear work plan
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2007

- Transport and Trade Facilitation Strategy
 - CAREC Institute Prospectus
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2008

- Implementation Action Plan for Transport and Trade Facilitation Study
- Trade Policy Strategic Action Plan
- Energy Sector Strategy
- CAREC Institute Work Plan 2009-2011

Implementation Action Plan for Transport and Trade Facilitation

- Focuses on CAREC transport corridors
- Prioritizes investments and technical assistance to 2017
- Outlines institutional arrangements
- Identifies expected results and performance indicators

Objectives and Key Results

- Corridors link the region and connect to global markets
- Central Asia as a land bridge
- Sharp decreases in time and cost of transport and trade of goods
- Increased inter- and intra-regional trade

Investment and TA Projects

2008-2017:

- 62 investment projects for \$21.1 billion
- 65 TA projects for \$68.5 million

Trade Policy Strategic Action Plan (TPSAP)

Goal:

- Trade expansion through regional cooperation

Objectives:

- A more open economy
 - Supporting WTO membership
 - Simplifying, liberalizing trade regimes
- Building capacity, transferring knowledge

Strategic Approach

Pragmatism and results...

- Accommodate different circumstances and strategies
- Enable fast-track implementation

...with ownership

- Each country strives to achieve measurable results in reasonable timeframe

Areas of Action

- Supporting WTO accession
- Eliminating/converting quantitative restrictions to tariff equivalents
- Trade tax reductions, simplifications
- Capacity building, knowledge transfer
- Reducing impediments to transit, border trade

CAREC Energy Strategy: Key Objectives

Objectives:

- Achieve energy security: adequate energy for all in a reliable, affordable, sustainable and environmentally friendly way
- Enhance economic growth through energy trade

Strategic Approach

- Integrate markets
- Optimize interrelationships
- Facilitate development projects
- Encourage renewable, clean alternatives
- Encourage conservation

CAREC Institute

Mission

- Enhance the quality of regional cooperation by generating world-class knowledge resources in the priority areas of transportation, trade, and energy

Purposes

- Enhance the capabilities of CAREC government officials
- Apply new solutions and best practices to regional challenges

Main outputs

- Training program
- Research program
- Outreach program