

CAREC: The Way Forward

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The First Five Years

- CAREC's Overall Institutional Framework
- Ministerial guidance and technical cooperation
- Growing awareness and trust
- The Comprehensive Action Plan

Priorities for the Next 12 Months

1. Operationalizing the Comprehensive Action Plan

- Strengthening strategic management
- Reaching decision makers
- Mainstreaming regional cooperation

Priorities for the Next 12 Months

2. Formulating Regional Cooperation Sector Strategies

- Regional perspective
- Complete in 2007
- Identify "bold strokes"

Priorities for the Next 12 Months

3. Broadening and Deepening the Program

- A two-tier approach
- Priority areas and special initiatives
- Policy activities to complement project focus

Priorities for the Next 12 Months

4. Focus on implementation

- A full pipeline
- 2006-2008: approximately 42 loans totaling \$2.3 billion
- approximately 23 grants/TA totaling \$15 million

New Partnerships

- Regional cooperation initiatives are expanding (e.g. Eurasian Development Bank)
- Partnership is essential
- Second tier opens door to increased cooperation