



CAREC 2030

CAREC's New Strategy

Key strategic and institutional issues for
consultations with stakeholders of CAREC

Presentation Topics

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INTRODUCTION



Fully Consultative and Participatory Process

Involving officials from all eleven CAREC member countries, multilateral and bilateral partners, private sector, think tanks, and civil society



Key Strategic and Institutional Issues

The consultations will focus on both the "what" and the "how" questions pertaining to the new strategy.

15th CAREC Ministerial Conference

- Tasked the CAREC Secretariat to
prepare
a new strategy
- Endorsed of the Mid-Term Review Report
of CAREC Strategy 2020

BACKGROUND

/ CAREC Strategy 2020

Approved at the 10th CAREC MC in 2011 to guide the CAREC program during 2011–2020

Vision:

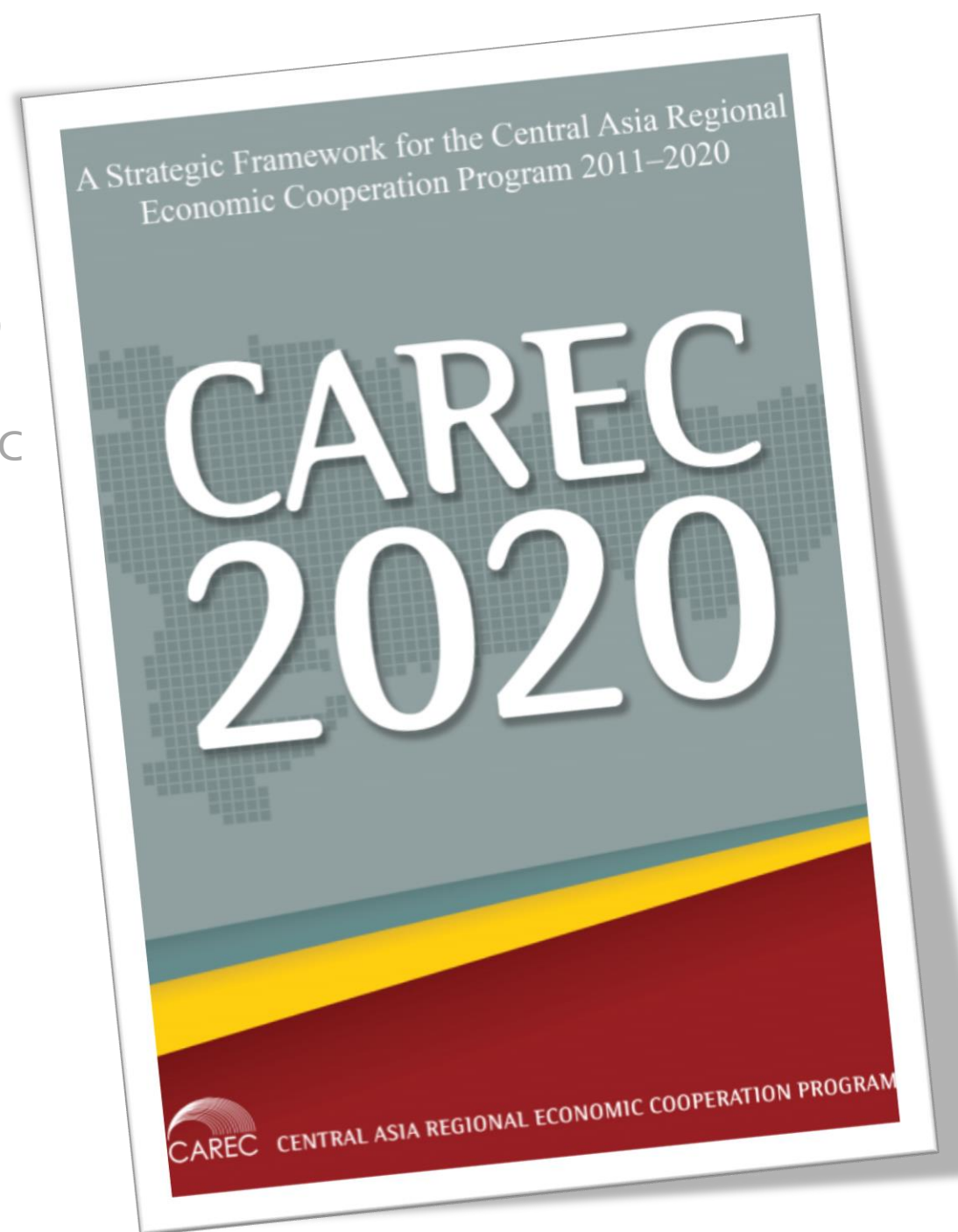
“Good neighbors, good partners, good prospects”

Goal:

“Development through cooperation, leading to accelerated economic growth and shared prosperity”

Strategic objectives:

Trade expansion & improved competitiveness



CAREC 2020 MIDTERM REVIEW



MTR recognized the need to review:

- i. CAREC's strategic coherence, and
- ii. the program's relevance.

MTR recommended to:

- i. complete the CAREC 2020 agenda;
- ii. revisit CAREC's objectives;
- iii. broaden the CAREC agenda; and
- iv. prepare a new long-term strategy for CAREC.

/ CAREC 2020 MTR

COMPLETED IN 2016, SATISFACTORY IMPLEMENTATION OF CAREC 2020

WHY A NEW
STRATEGY?

Motivations for Preparing a New Strategy



NEW DEVELOPMENT GOALS

SDG & COP21



THE MACROECONOMIC
CONTEXT IN CAREC
COUNTRIES

**THE NEED TO
PROMOTE REFORMS
AND STRENGTHEN
POLICY DIALOGUE**



THE EXTERNAL TRADE
ENVIRONMENT

**GLOBAL AND
REGIONAL TRADE IN
THE CHANGING GLOBAL
CONTEXT**



NEW REGIONAL PLAYERS

**NEW REGIONAL
FRAMEWORK AND
MULTILATERAL
INITIATIVES**

Key Questions



How can CAREC meaningfully seek to align itself with the new international development agenda (SDGs, COP21)? How can it play a useful role in promoting the implementation of the global agenda in CAREC countries?



In what ways can CAREC serve as a platform to promote macroeconomic stability and advance structural and sector reforms in CAREC countries?



How can CAREC best collaborate and cooperate with the new regional frameworks and development institutions?



A NEW MISSION?

New CAREC Mission

Should CAREC adopt a broader mission statement?



The current CAREC vision anchored on the twin goals of expanded trade and increased competitiveness

but



Member countries confronted by complicated challenges spanning different sectors and areas



Should CAREC adopt a broader mission statement?



A possible formulation:

“A Regional Cooperation Platform for Sustainable and Inclusive Economic Development for the CAREC region”

OPERATIONAL PRIORITIES

CAREC's Operational Priorities

Deepening Existing Priorities



Expanding Infrastructure Development

- Aviation
- Railways
- Ports and dry ports
- Clean and renewable energy



Trade Facilitation

- Integrated trade facilitation (e.g. single window, coordinated border management, SPS common agenda)
- Implementation of WTO Trade Facilitation Agreement
- CAREC transit system

CAREC's Operational Priorities

Possible New Engagement Areas



Regional and global public goods

- Climate change
- Environment (e.g. ecosystems and cross-border pollution control)
- Health (e.g. communicable disease control)



Education and skills

- Mutual recognition in member countries of qualification standards
- Technical and vocational skills and common faculty training standards
- Collaboration among universities



Agriculture and water

- Food safety
- Agri-food trade and agri-value chain
- Water resources management



Tourism

- People-to-people contact
- Tourism infrastructure and products
- Cultural protection and promotion



Improving fiscal, financial markets and monetary cooperation

- Cross-border financial transactions
- International tax cooperation
- Regulatory forum of central banks, MOFs and financial market regulators

Additional Strategic Considerations



Role of the Private Sector

- SMEs' involvement in regional value chains
- Private sector participation in cross-border infrastructure and logistics



Inter-regional cooperation

- GMS, SASEC, SAARC
- Other emerging influential regional groupings across the CAREC region



Knowledge and Analytical Work

- Knowledge-based analytical and operational work
- The role of the CAREC Institute



Financing the CAREC Program

- CAREC member countries' support
- ADB and other development partners' financing
- Private sector financing and PPPs

Key Questions

Question 1

Do the proposed operational agendas offer sufficient alignment with the CAREC country needs in achieving SDGs and COP21 objectives? Are we missing out on any other important operational areas? Should any of the proposed operational areas be dropped?



Question 2

Should CAREC expand its mission statement? If so, what elements should an expanded mission statement emphasize?

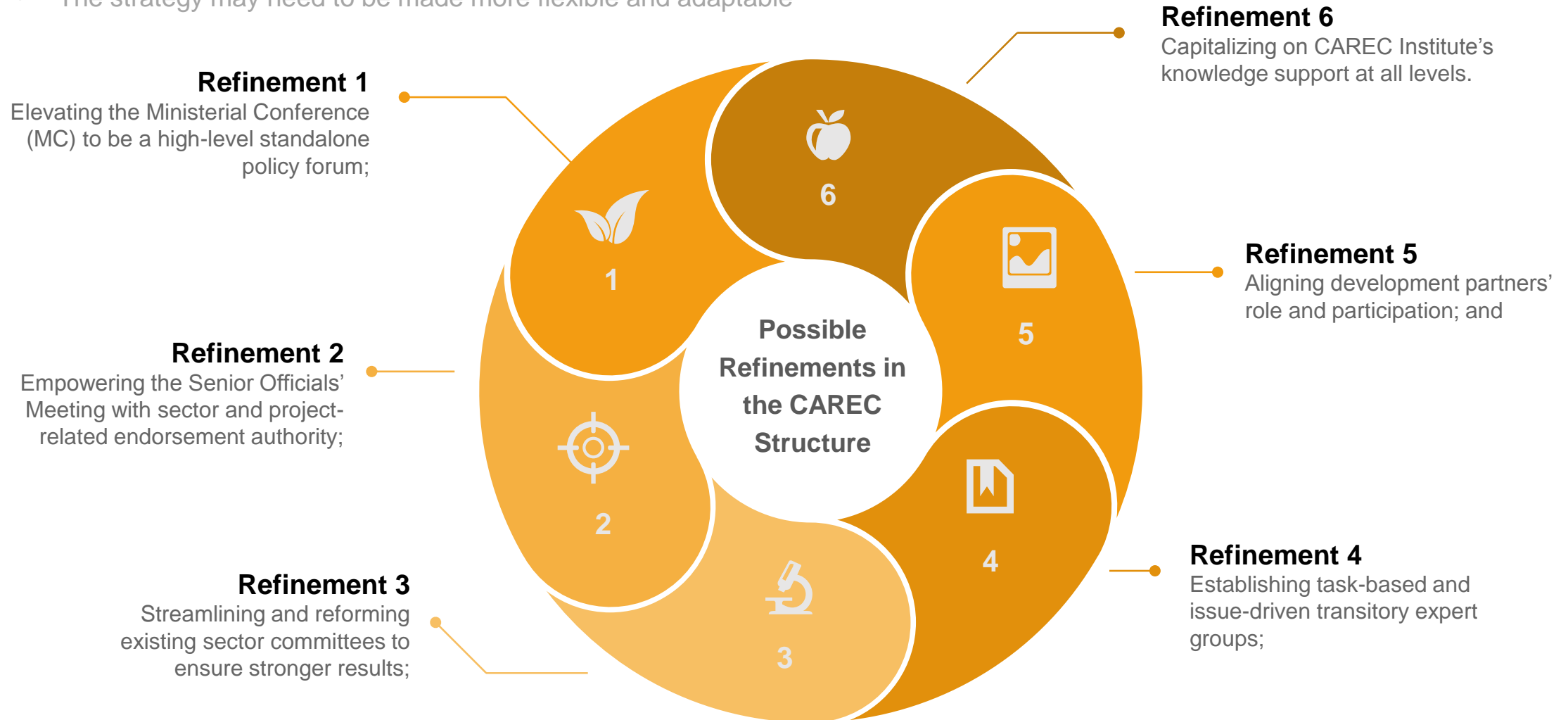
Question 3

What is the potential of the private sector to support regional cooperation and integration in CAREC? What kind of role do member countries envisage for the private sector under the new CAREC strategy?

INSTITUTIONAL FRAMEWORK

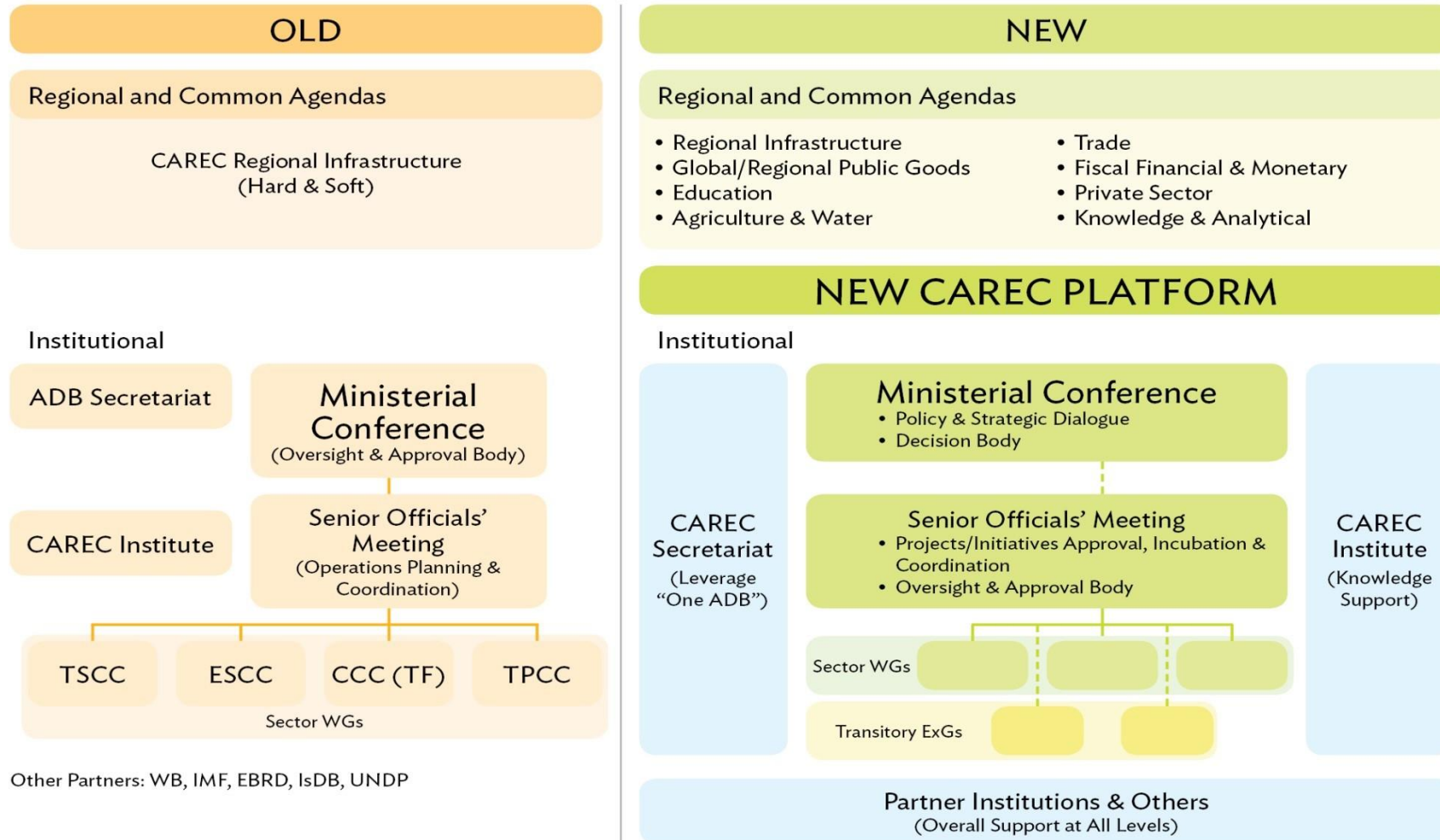
CAREC's Institutional Framework

- The institutional framework will need to be aligned to its new strategic framework.
- The strategy may need to be made more flexible and adaptable



CAREC's Institutional Framework

INSTITUTIONAL FRAMEWORK



KEY QUESTION 1

What are the strengths and weaknesses of the current CAREC institutional structure?

KEY QUESTION 2

How can its structure be improved and strengthened for the CAREC program to truly become a platform for inclusive and sustainable development?

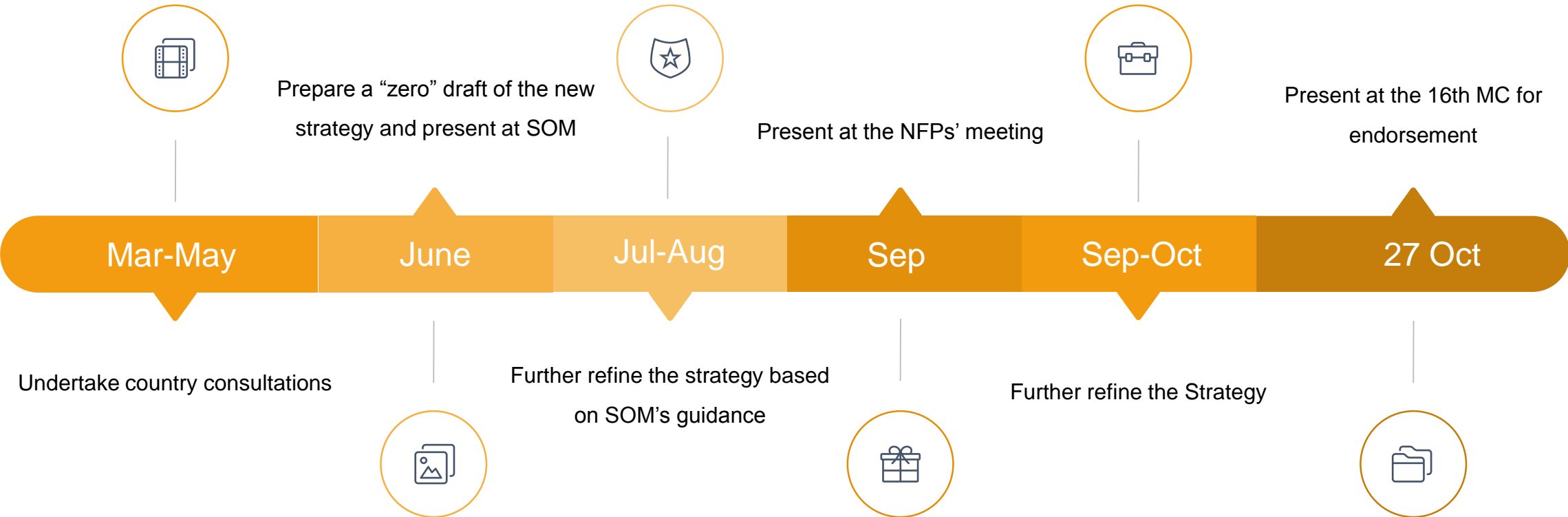
KEY QUESTION 3

How can the Ministerial conference play a stronger role on policy dialogue on key issues challenging the CAREC region? Is the proposed distinction in the roles of the MC as a policy forum and the SOM as a projects' coordination body a suitable one?

PROPOSED TIMELINE

Proposed Timelines

The final draft is proposed to be submitted to the 16th MC for approval in 27 October 2017 in Dushanbe.



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THANK YOU FOR YOUR ATTENTION

