

# Strategy for Development of Fuel-Energy Complex of Kazakhstan

## ABSTRACT

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A fuel-energy complex of Kazakhstan, as well as a national economy as a whole, develops high rates and brings the essential contribution to the total internal product which annual growth makes last 5 years 8-9%. Development of branches of a fuel and energy complex is carried out according to the program documents accepted on mid- and long-term prospect Dynamics of investments and an oil and gas complex the Oil and gas sector is most dynamically developing branch of economy of Kazakhstan and has strategic value. Kazakhstan has considerable stocks of oil and the gas, allowing to carry republic to number of the largest oil-extracting states of the world. Realization of large investment projects with participation of foreign and domestic investors in oil-extracting branch, and also of some branch programs volumes of investments involved in oil and gas sector have allowed to keep realization at high level.

During 1993-2005 in a mineralno-raw complex it has been invested more than \$55 billion, including in mining objects of hydrocarbonic raw materials - \$40,6 billion For the specified period the volume of investments has grown more than in 7 times and in 2005 has made \$12,6 billion During 1996-2005 of the investment to mining in 2005 have increased almost in 11 times and have made more than \$10 billion share in investment total amount mineral complex for 10 - the summer period has grown from 54% to 80%. On the average 79% from all investments in hydrocarbons is directed on extraction, on carrying out of prospecting works - 21%. The volume of investments, under the look-ahead data, has increased in comparison with the first half of the year 2005 on 22% and has made \$6477,8 million Hydrocarbonic potential Hydrocarbonic potential of Republic Kazakhstan in total amount of world's reserves is considerable enough. Kazakhstan is included into ten leading countries in the world on stocks of hydrocarbons, takes the second place after the Russian Federation among all CIS countries.

On the reconnoitered stocks of natural gas the Republic Kazakhstan occupies 15 place in the world. Confirmed GKZ taken stocks of hydrocarbonic raw materials on PK, including a land, make: • oil – 4,8 billion tons (35 billion barrels) • gas - 3.4 bln. in m<sup>3</sup>. The greatest reconnoitered stocks of passing gas are concentrated in developed major fields of Karachaganak, Tengiz and Zhanazhol. The deposit of Kashagan in the north of Caspian sea deduces Kazakhstan in number of the countries conducting in the world possessing hydrocarbonic resources. Unique detection has allowed to involve enormous interest of all world to the Caspian region and in particular has raised investment appeal of the Kazakhstan sector of Caspian sea. Forecasts of an oil recovery of Prospect of increase in volumes of extraction of hydrocarbons in Kazakhstan are connected with realisation of the Government program of development of the Kazakhstan sector of Caspian sea.

As a whole stocks of hydrocarbonic raw materials of the Kazakhstan sector of Caspian Sea are predicted to 8 billion tons (60 billion barrels) conditional fuel.